



# City of Concord

## Legislation Text

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**File #:** 21-0017, **Version:** 1

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Resolution appropriating the sum of \$4,780,000 for the Hoit Road / Whitney Road Intersection Improvement project (CIP #30), authorizing the issuance of Penacook Village TIF District supported bonds and notes in the sum of \$4,240,000 for this purpose, authorizing the use of \$90,750 in impact fees for this purpose, accepting \$449,250 in donations for this purpose, transferring \$193,456 in expenses from the General Capital Projects fund to the Penacook Village TIF District Capital fund for this purpose, rescinding the appropriation of \$456,000 for the Hoit Road / Whitney Road Intersection Improvement project (CIP #30), and de-authorizing the issuance of general fund supported bonds and notes in the sum of \$456,000; together with report from the Director of Redevelopment, Downtown Services & Special Projects. *(March public hearing with final action at the April 12, 2021 City Council meeting in accordance with RSA 162-K.) (Public testimony submitted.) (Additional public testimony received.) (Revised resolution submitted)*