



City of Concord

Legislation Details (With Text)

File #: 21-0017 **Version:** 1 **Name:**
Type: resolution **Status:** Passed
File created: 12/23/2020 **In control:** City Council
On agenda: 3/8/2021 **Final action:** 4/12/2021

Title: Resolution appropriating the sum of \$4,780,000 for the Hoit Road / Whitney Road Intersection Improvement project (CIP #30), authorizing the issuance of Penacook Village TIF District supported bonds and notes in the sum of \$4,240,000 for this purpose, authorizing the use of \$90,750 in impact fees for this purpose, accepting \$449,250 in donations for this purpose, transferring \$193,456 in expenses from the General Capital Projects fund to the Penacook Village TIF District Capital fund for this purpose, rescinding the appropriation of \$456,000 for the Hoit Road / Whitney Road Intersection Improvement project (CIP #30), and de-authorizing the issuance of general fund supported bonds and notes in the sum of \$456,000; together with report from the Director of Redevelopment, Downtown Services & Special Projects. (March public hearing with final action at the April 12, 2021 City Council meeting in accordance with RSA 162-K.) (Public testimony submitted.) (Additional public testimony received.) (Revised resolution submitted)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Report, 3. Public Testimony, 4. Additional Public Testimony, 5. Revised Resolution

Date	Ver.	Action By	Action	Result
4/12/2021	1	City Council	approved	Pass
3/8/2021	1	City Council		
3/8/2021	1	City Council	moved to set for a public hearing	
2/8/2021	1	City Council	moved to set for a public hearing	Pass

Resolution appropriating the sum of \$4,780,000 for the Hoit Road / Whitney Road Intersection Improvement project (CIP #30), authorizing the issuance of Penacook Village TIF District supported bonds and notes in the sum of \$4,240,000 for this purpose, authorizing the use of \$90,750 in impact fees for this purpose, accepting \$449,250 in donations for this purpose, transferring \$193,456 in expenses from the General Capital Projects fund to the Penacook Village TIF District Capital fund for this purpose, rescinding the appropriation of \$456,000 for the Hoit Road / Whitney Road Intersection Improvement project (CIP #30), and de-authorizing the issuance of general fund supported bonds and notes in the sum of \$456,000; together with report from the Director of Redevelopment, Downtown Services & Special Projects. (March public hearing with final action at the April 12, 2021 City Council meeting in accordance with RSA 162-K.) (Public testimony submitted.) (Additional public testimony received.) (Revised resolution submitted)