



City of Concord

Legislation Details (With Text)

File #: 21-0086 **Version:** 1 **Name:**
Type: resolution **Status:** Passed
File created: 2/8/2021 **In control:** City Council
On agenda: 5/10/2021 **Final action:** 6/14/2021

Title: Resolution appropriating the sum of \$700,000 for the acquisition of property and related costs from Boston and Maine Corporation and the Northern Railroad, each of which is a subsidiary of Pan Am Systems, Inc., to support the Merrimack River Greenway Trail Project (CIP #543) and the Concord-Lake Sunapee Rail Trail, authorizing the issuance of bonds and notes in the amount of \$600,000, and authorizing the transfer of \$100,000 from the Conservation Property Reserve; together with report from the Director of Redevelopment, Downtown Services, and Special Projects.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Report, 3. PS #1 Concord-Claremont Line, 4. PS #2 BM Northern Line, 5. Map of Concord-Claremont Line, 6. Map of BM Northern Main Line, 7. Pan Am Connectivity Map - State City Properties

Date	Ver.	Action By	Action	Result
6/14/2021	1	City Council		
6/14/2021	1	City Council	approved	Pass
5/10/2021	1	City Council	moved to set for a public hearing	Pass

Resolution appropriating the sum of \$700,000 for the acquisition of property and related costs from Boston and Maine Corporation and the Northern Railroad, each of which is a subsidiary of Pan Am Systems, Inc., to support the Merrimack River Greenway Trail Project (CIP #543) and the Concord-Lake Sunapee Rail Trail, authorizing the issuance of bonds and notes in the amount of \$600,000, and authorizing the transfer of \$100,000 from the Conservation Property Reserve; together with report from the Director of Redevelopment, Downtown Services, and Special Projects.