CITY OF CONCORD

In the year of our Lord two thousand and twenty-one

RESOLUTION

APPROPRIATING THE SUM OF TWENTY-THREE THOUSAND FOUR HUNDRED DOLLARS (\$23,400) FOR GROUNDWATER MANAGEMENT PERMIT ACTIVITIES FOR THE FORMER ALLIED LEATHER TANNERY AND AMAZON REALTY SITES LOCATED AT 11, 33, AND 35 CANAL STREET AND AUTHORIZING THE USE OF TWENTY-THREE THOUSAND FOUR HUNDRED DOLLARS (\$23,400) FROM PENACOOK VILLAGE TAX INCREMENT FINANCE DISTRICT FUND BALANCE

Page 1 of 2

The City of Concord resolves as follows:

- **WHEREAS**, in 2002, the City initiated a redevelopment plan for the former Allied Leather Tannery Complex located on Canal Street in Penacook Village; and
- **WHEREAS**, redevelopment activities included acquisition and environmental cleanup of real estate located at 11, 33 and 35 Canal Street; and
- WHEREAS, in conjunction with environmental cleanup activities, various permits and institutional controls were placed on the real estate by the New Hampshire Department of Environmental Services, including a Groundwater Management Permit ("GMP"); and
- **WHEREAS**, the GMP must be renewed every five years, and is scheduled for renewal in April 2022; and
- **WHEREAS**, the estimated cost to renew the GMP, as well as to complete associated groundwater sampling, reporting, and monitoring well maintenance related thereto, is \$30,000; and
- **WHEREAS,** the Fiscal Year 2022 operating budget included \$6,600 for groundwater sampling and reporting; however, additional funds in the amount of \$23,400 are required for GMP renewal and monitoring well maintenance; and
- **WHEREAS**, the Penacook Village Tax Increment Finance District has sufficient fund balance to finance these activities; and
- WHEREAS, in accordance with a Groundwater Management Agreement dated September 18, 2019 and recorded at the Merrimack County Registry of Deeds at Book 3646 Page 2912, the Caleb Development Corporation, as owner of 33-35 Canal Street, shall be responsible for a portion of actual expenses associated with these efforts; and

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Page 2 of 2

WHEREAS, this appropriation is for a purpose for which funds were not included in the Fiscal Year 2022 adopted budget, therefore section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1) The sum of ______\$23,400.00 be and is hereby appropriated as follows:
 - Penacook Village Tax Increment Finance District Fund
 Professional Services\$23,400.00
- 2) Revenue to meet said appropriation shall be provided from the following source:
 - Penacook Village Tax Increment Finance District Fund
 Use of Fund Balance \$23,400.00
- 3) Acceptance and appropriation of financial contributions from the Caleb Development Corporation related to the Groundwater Management Agreement shall be addressed separately from this resolution once received by the City.
- 4) Sums as appropriated shall be expended under the direction of the City Manager.
- 5) This resolution shall take effect upon its passage.