

**Water Fund Pro Forma
FY2021 - FY2027**

	FY21 Budget	FY21 Estimate	FY22 Request	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected
Revenues:								
Sales and Operations	4,753,700	4,911,790	4,891,840	5,098,320	5,306,300	5,516,470	5,735,030	5,962,240
Fixed Rate	1,170,000	1,170,000	1,170,000	1,170,000	1,175,850	1,181,730	1,187,640	1,193,580
Service Charges	280,000	280,000	280,000	288,400	297,050	305,960	315,140	324,590
Capital Contribution	20,000	45,518	20,000	20,000	20,000	20,000	20,000	20,000
Investment Income	76,000	76,000	76,000	76,380	76,760	77,530	79,860	82,260
Other	87,090	87,090	73,020	75,940	78,980	82,140	85,430	88,850
Total Revenues	6,386,790	6,570,398	6,510,860	6,729,040	6,954,940	7,183,830	7,423,100	7,671,520
			<i>166,380</i>	<i>220,130</i>	<i>203,930</i>	<i>212,250</i>	<i>220,660</i>	<i>229,400</i>
			<i>125,000</i>	<i>165,100</i>	<i>152,950</i>	<i>159,190</i>	<i>165,500</i>	<i>172,050</i>
			3.5%	4.50%	4.00%	4.00%	4.00%	4.00%
Expenses:								
Operations	3,072,390	3,154,545	3,383,219	3,484,720	3,589,260	3,696,940	3,807,850	3,922,090
Capital Outlay	119,000	119,000	119,000	121,980	125,030	128,160	131,360	134,640
Transfer Out - Trust	235,000	235,000	260,000	260,000	260,000	260,000	260,000	260,000
Transfer Out - General	918,137	918,137	798,479	814,450	830,740	851,510	872,800	894,620
Transfer Out - Solid Waste	4,350	4,350	4,350	4,350	4,350	6,090	6,090	6,090
Transfer Out - Capital Projects	212,000	212,000	176,375	194,750	228,500	214,750	248,250	211,250
Authorized Unissued Debt	361,500							
CIP Project Amounts	Informational		280,000	442,000	658,000	3,065,000	560,000	565,000
Prior Year CIP Debt Service				63,412	43,560	67,779	335,025	49,395
Debt Service:								
Future Debt Service Estimate				63,412	106,972	174,751	509,776	559,172
Existing Debt Service Schedule	2,250,560	2,250,560	2,263,810	2,145,281	2,048,578	1,979,739	1,873,278	1,674,376
Total Expenses	6,811,437	6,893,592	7,005,233	7,088,943	7,193,430	7,311,940	7,709,404	7,662,238
Projected Net	(424,647)	(323,194)	(494,373)	(359,903)	(238,490)	(128,110)	(286,304)	9,282
Fund Position:								
Beginning Working Capital	4,032,786	4,032,786	3,709,592	3,215,219	2,855,316	2,616,826	2,488,716	2,202,412
Ending Working Capital	3,608,139	3,709,592	3,215,219	2,855,316	2,616,826	2,488,716	2,202,412	2,211,694
25% Operation Expenses	768,100	788,640	845,800	871,180	897,320	924,240	951,960	980,520
25% Debt Service / \$500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
10% Rate Stabilization (5-15%)	475,370	491,180	489,180	509,830	530,630	551,650	573,500	596,220
Target Working Capital	1,743,470	1,779,820	1,834,980	1,881,010	1,927,950	1,975,890	2,025,460	2,076,740