

**Golf Fund Pro Forma
FY2021 - FY2027**

	FY21 Budget	FY21 Estimate	FY22 Budget	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected
Revenues:								
Camps	25,835	14,200	24,765	25,010	25,260	25,770	26,290	26,820
Seasonal Passes	215,170	215,200	210,015	210,020	212,120	216,360	220,690	225,100
Daily Fees	335,000	512,537	413,532	421,800	430,240	438,840	447,620	456,570
League and Tournament Fee	40,800	40,800	44,200	45,080	45,980	46,900	47,840	48,800
Cart Rental	158,000	245,000	188,380	192,150	195,990	199,910	203,910	207,990
Handicapping	7,600	7,600	8,000	8,080	8,160	8,240	8,320	8,400
Driving Range	50,000	52,000	51,596	52,630	53,680	54,750	55,850	56,970
Golf Simulator Revenue	75,000	75,000	80,000	81,600	83,230	84,890	86,590	88,320
Investment Income	-	86	-	-	-	-	-	-
Pro Shop Sales	126,800	153,000	131,500	135,450	138,160	140,920	143,740	146,610
Concession Sales	43,250	37,000	44,000	44,000	44,000	45,760	47,590	49,490
Advertising	2,000	-	-	-	-	-	-	-
Transfer In - General	40,596	-	-	-	-	-	-	12,723
Other Revenue	9,168	11,125	-	-	-	-	-	-
Rental Income	10,700	10,700	12,900	12,900	13,030	13,290	13,560	13,830
Total Revenues	1,139,919	1,374,248	1,208,888	1,215,820	1,236,820	1,262,340	1,288,440	1,327,793
Expenses:								
O&M Expenses	1,030,739	1,086,090	1,121,429	1,143,860	1,166,740	1,213,410	1,255,880	1,281,000
Transfer Out - General	300	300	300	300	310	310	320	330
Transfer Out	3,000	3,000	3,000					
Capital Program:								
Transfer to CIP	-	-	-	25,000	-	-	-	-
Authorized Unissued Debt	Informational		3,000					
Bonded CIP Program			140,000	135,000	60,000	95,000	180,000	95,000
Debt Service:								
Future Debt Service Estimate				14,538	29,282	35,240	44,927	63,830
Existing Debt Service Schedule	105,880	105,880	77,200	58,900	54,900	41,800	40,400	27,900
Total Expenses	1,139,919	1,195,270	1,201,929	1,242,598	1,251,232	1,290,760	1,341,527	1,373,060
Projected Net	-	178,978	6,959	(26,778)	(14,412)	(28,420)	(53,087)	(45,267)
Fund Position:								
Adjusted Beginning Working Capital	12,771	12,771	191,749	198,708	171,930	157,518	129,098	76,011
Ending Working Capital	12,771	191,749	198,708	171,930	157,518	129,098	76,011	30,744
10% of expenses	114,000	119,500	120,200	124,300	125,100	129,100	134,200	137,300