

Airport Fund Pro Forma FY2021 - FY2027

	FY21 Budget	FY21 Estimate	FY22 Request	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected
Revenues:								
Leases and Operations	375,116	362,642	366,911	370,795	374,727	378,710	382,743	386,826
Total Revenues	375,116	362,642	366,911	370,795	374,727	378,710	382,743	386,826
Expenses:								
O&M Expenses	342,681	331,634	351,663	351,660	351,660	351,660	351,660	351,660
Overhead	45,152	45,152	46,560	46,560	46,560	46,560	46,560	46,560
Capital Program:								
Capital Transfer	-	-	10,000	15,000	-	18,334	107,362	124,956
Bonded CIP	-	-	-	-	130,000	-	1,729,850	147,778
Debt Service:								
Future Debt Service Estimate				-	-	11,917	11,093	195,437
Existing Debt Service Estimate	73,500	73,500	70,480	70,476	62,613	55,313	53,263	41,434
Total Expenditures	461,333	450,286	478,703	483,696	460,833	483,783	569,938	760,048
Projected Net	(86,217)	(87,644)	(111,792)	(112,902)	(86,105)	(105,073)	(187,195)	(373,221)
Fund Position:								
Beginning Working Capital	442,401	442,401	354,757	242,965	130,064	43,959	(61,115)	(248,310)
Ending Working Capital	356,184	354,757	242,965	130,064	43,959	(61,115)	(248,310)	(621,531)
10% of Expenses	46,133	45,029	47,870	48,370	46,083	48,378	56,994	76,005