

**Parking Fund Pro Forma
FY2021 - FY2027**

		FY21 Budget	FY21 Estimate	FY22 Request	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected
Revenues:									
	Revenue	2,696,167	1,949,054	2,222,620	2,652,889	2,790,598	2,807,124	2,843,301	2,928,642
	<i>FY 2023 Meter Rate Increase per 2017 Strategic Parking Plan</i>	-	-	-	311,019	359,932	399,924	408,624	408,624
	<i>FY 2028 Meter Rate Increase per 2017 Strategic Parking Plan</i>	-	-	-	-	-	-	-	-
	Transfer: Sears Block TIF District	316,675	316,675	319,540	316,761	317,537	312,926	309,099	8,997
	Transfer: School Street Reserve	10,500	10,500	64,500	10,500	10,500	10,500	10,500	10,500
	Transfer: General Fund	48,932	48,932	51,221	54,410	67,843	123,650	120,649	125,325
	Transfer: Solid Waste Fund	-	-	13,650	13,650	13,650	13,650	13,650	13,650
	Total Revenues	3,072,274	2,325,161	2,671,531	3,359,229	3,560,060	3,667,774	3,705,822	3,495,738
Expenses:									
	O&M Expenses	1,677,882	1,318,826	1,417,405	1,711,872	1,858,643	1,904,900	1,950,984	2,004,375
	Overhead	108,498	108,498	109,795	110,893	112,002	113,122	114,253	115,396
	Transfer to Trust	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500
Capital Program:									
	Capital Outlay	-	-	-	-	-	-	-	-
	Capital Transfer	-	-	22,000	-	35,000	-	175,000	15,000
	Bonds	1,235,000	-	30,000	1,045,000	3,700,000	-	775,000	705,000
Debt Service:									
	Existing Debt Service	1,377,370	1,367,330	1,321,480	1,264,210	1,209,089	1,182,437	1,145,326	616,134
	Authorized Un-Issued Debt Service	-	-	-	-	-	-	-	-
	Future Debt Service Estimate	-	-	-	6,750	210,164	528,898	516,044	619,190
	Total Expenses	3,174,250	2,805,154	2,881,180	3,104,225	3,435,398	3,739,857	3,912,107	3,380,595
	Projected Net (with PCRs)	(101,976)	(479,993)	(209,649)	255,004	124,662	(72,083)	(206,285)	115,143
Fund Position:									
	Beginning Working Capital	617,622	617,622	137,629	(72,021)	182,983	307,645	235,562	29,277
	Ending Working Capital (Fund Balance)	515,646	137,629	(72,021)	182,983	307,645	235,562	29,277	144,420
	Fund Balance Fiscal Policy Goal 10% of Expenses	317,425	280,515	288,118	310,422	343,540	373,986	391,211	338,060