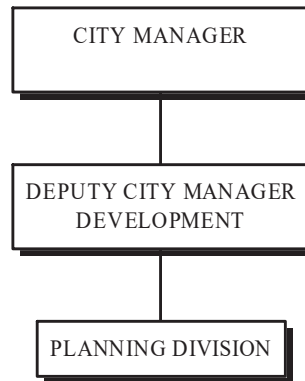


Conservation Property Fund

Mission

To facilitate finances associated with the acquisition and management of conservation property.

CONSERVATION PROPERTY FUND ORGANIZATIONAL CHART



Core Responsibilities

1. The purpose of the Conservation Property fund is to dedicate revenue received from the Land Use Change Tax to preserve and protect open space and conservation land under the oversight of the Conservation Commission.
2. Money from the fund is utilized to purchase or acquire conservation easements on land that the Commission determines will meet the goals of the Open Space Plan.

Conservation Property Fund

| <u>Fund Summary</u> | 2021 Revised | 2021 Projected | 2022 Budget |
|----------------------------------|-------------------------|---------------------------|------------------------|
| Revenue | \$92,792 | \$92,845 | \$102,374 |
| Expense | \$92,792 | \$92,845 | \$102,374 |
| Net Income (Loss) | | \$0 | \$0 |
| Beginning Working Capital | | \$59,422 | \$59,422 |
| Ending Working Capital | | \$59,422 | \$59,422 |

| <u>Budget Detail</u> | 2020 Actual | 2021 Adopted | 2021 Revised | 2021 Projected | 2022 Budget |
|----------------------|------------------------|-------------------------|-------------------------|---------------------------|------------------------|
| Revenue | | | | | |
| Rental Income | \$69,436 | \$62,765 | \$62,765 | \$62,765 | \$60,760 |
| Use of Fund Balance | \$0 | \$25,000 | \$25,000 | \$25,000 | \$34,000 |
| Transfer In - Trust | \$8,500 | \$5,027 | \$5,027 | \$5,080 | \$7,614 |
| Total Revenue | \$77,936 | \$92,792 | \$92,792 | \$92,845 | \$102,374 |
| Expense | | | | | |
| Compensation | \$5,306 | \$5,503 | \$5,503 | \$5,503 | \$5,793 |
| Fringe Benefits | \$1,765 | \$1,789 | \$1,789 | \$1,842 | \$2,081 |
| Outside Services | \$32,121 | \$37,500 | \$37,500 | \$37,500 | \$37,500 |
| Supplies | \$9,963 | \$23,000 | \$23,000 | \$23,000 | \$23,000 |
| Transfer Out | \$20,000 | \$25,000 | \$25,000 | \$25,000 | \$34,000 |
| Total Expense | \$69,155 | \$92,792 | \$92,792 | \$92,845 | \$102,374 |