

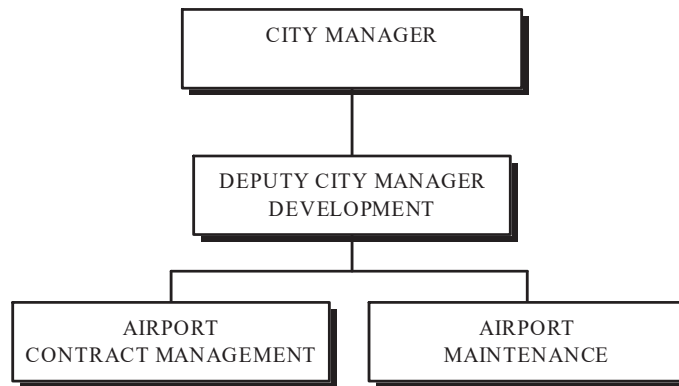
## Airport Fund

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### Mission

To maintain the presence of general aviation services for personal use, commerce and New Hampshire Army National Guard operations.

### AIRPORT FUND ORGANIZATIONAL CHART



### Core Responsibilities

1. To provide the general and military aviation community with a safe and convenient location for the storage, re-fueling and landing/take-off of aircraft.

## Airport Fund

<u>Fund Summary</u>	<b>2021 Revised</b>	<b>2021 Projected</b>	<b>2022 Budget</b>
<b>Revenue</b>	<b>\$375,116</b>	<b>\$362,642</b>	<b>\$366,911</b>
<b>Expense</b>	<b>\$461,333</b>	<b>\$450,286</b>	<b>\$478,703</b>
<b>Net Income (Loss)</b>		<b>(\$87,644)</b>	<b>(\$111,792)</b>
<b>Beginning Working Capital</b>		<b>\$442,401</b>	<b>\$354,757</b>
<b>Ending Working Capital</b>		<b>\$354,757</b>	<b>\$242,965</b>

### Budget Detail

	<b>2020 Actual</b>	<b>2021 Adopted</b>	<b>2021 Revised</b>	<b>2021 Projected</b>	<b>2022 Budget</b>
<b>Revenue</b>					
Mark-up	\$19,944	\$32,000	\$32,000	\$24,000	\$25,000
Rental Income	\$328,902	\$332,410	\$332,410	\$331,822	\$335,411
Investment Income	\$4,283	\$4,300	\$4,300	\$260	\$100
Insurance Dist and Credits	\$378	\$0	\$0	\$160	\$0
Other Gov Agencies - State	\$0	\$0	\$6	\$0	\$0
Airport Operators Grant	\$6,400	\$6,400	\$6,400	\$6,400	\$6,400
<b>Total Revenue</b>	<b>\$359,907</b>	<b>\$375,110</b>	<b>\$375,116</b>	<b>\$362,642</b>	<b>\$366,911</b>
<b>Expense</b>					
Compensation	\$68,465	\$88,208	\$88,213	\$82,623	\$92,313
Fringe Benefits	\$29,290	\$39,879	\$39,880	\$36,666	\$42,538
Outside Services	\$59,925	\$66,763	\$66,763	\$63,920	\$66,735
Supplies	\$21,180	\$43,955	\$43,955	\$43,915	\$43,872
Utilities	\$24,287	\$23,290	\$23,290	\$24,760	\$24,540
Insurance	\$6,576	\$5,780	\$5,780	\$5,750	\$6,765
Debt Service	\$53,417	\$73,500	\$73,500	\$73,500	\$70,480
Miscellaneous	\$44,696	\$45,800	\$45,800	\$45,000	\$45,900
Transfer Out	\$85,028	\$74,152	\$74,152	\$74,152	\$85,560
<b>Total Expense</b>	<b>\$392,865</b>	<b>\$461,327</b>	<b>\$461,333</b>	<b>\$450,286</b>	<b>\$478,703</b>

### Reserve

This fund has a goal to target a working capital reserve that is 10% of operating expenses, including debt service and capital expenditures.

## Airport Fund

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<u>Service Indicators</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Estimated</u>	<u>2022 Projected</u>
1. Number of Based Planes	95	96	100	105

### 2022 Goals

1. Continue to bank the FAA annual grant allocation with the goal of funding a future Terminal project.
2. Continue CIP #75, general maintenance repairs, as needed.

### 2021 Goals Status

1. Bank FAA annual grant allocation with goal of funding a future Terminal project.  
9-Month Status: Ongoing.
2. Continue CIP #75, general maintenance repairs, as needed.  
9-Month Status: Ongoing.