CITY OF CONCORD

In the year of our Lord two thousand and twenty-one

RESOLUTION APPROPRIATING THE SUM OF TEN THOUSAND DOLLARS (\$10,000) FOR REPLACEMENT OF THE GREEN STREET COMMUNITY CENTER EXTERIOR DOORS (CIP #63) AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES IN THE SUM OF TEN THOUSAND DOLLARS (\$10,000) FOR THIS PURPOSE

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The City of Concord resolves as follows:

- WHEREAS, City Council approved the Fiscal Year 2021-2030 Capital Improvement Program (CIP) that included the replacement of the Green Street Community Center exterior doors (CIP #63) as an asterisked project; and
- **WHEREAS**, the existing doors at the Green Street Community Center were installed almost 15 years ago and are nearing the end of the service life of that grade of door; and
- **WHEREAS**, the facility is no longer primarily just a venue for basketball, but rather includes other activities like pickle ball and other after school activities; and
- **WHEREAS**, there have been significant upgrades to the facility which provide permanent office and storage space for the Information Technology (IT) department; and
- **WHEREAS,** the replacement doors will be more robust to account for the increased traffic flow and the added security requirements for the IT department. The doors will also be code compliant, with respect to crash bars, and power assist on the opening; and
- **WHEREAS**, RSA 33:9 mandates that a two-thirds vote of all members of the City Council is required to pass a bond resolution; and
- **WHEREAS**, this appropriation is for a purpose not included in the Fiscal Year 2021 adopted budget, therefore, Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1) The sum of\$10,000 be and is hereby appropriated as follows:
 - General Capital Project Fund
 Replace Green Street Community Center Exterior Doors (CIP #63)......\$10,000
- 2) Revenue to meet said appropriation shall be provided from the following source:

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- 3) In order to meet said expenditure, the City Treasurer, with approval of the City Manager, is authorized to issue \$10,000 in bonds and notes of the City of Concord in accordance with RSA 33:9.
- 4) The discretion of the fixing of dates, maturities, rate of interest, form and other details of such bonds and notes (including whether such bonds or notes shall be issued on a tax exempt or taxable basis) and providing for the sale are hereby delegated to the City Treasurer.
- 5) The useful life of the project is expected to be in excess of fifteen (15) years.
- 6) Sums as appropriated shall be expended under the direction of the City Manager.
- 7) This resolution shall take effect upon its passage.