CITY OF CONCORD

In the year of our Lord two thousand and twenty

RESOLUTION APPROPRIATING THE SUM OF FOUR HUNDRED FIFTY-SIX

THOUSAND DOLLARS (\$456,000) FOR THE DESIGN AND ENGINEERING OF A MULTI-LANE ROUNDABOUT AND

ENGINEERING OF A MULTI-LANE ROUNDABOUT AND

ANCILLARY IMPROVEMENTS AT THE INTERSECTION OF HOIT ROAD AND WHITNEY ROAD (CIP# 30) AND AUTHORIZING THE

ISSUANCE OF BONDS AND NOTES IN THE SUM OF FOUR

HUNDRED FIFTY-SIX THOUSAND DOLLARS (\$456,000) FOR THIS

PURPOSE

Page 1 of 3

The City of Concord resolves as follows:

WHEREAS, Hoit Road, in the area of Whitney Road, is part of New Hampshire's State

Route 4 and Whitney Road's only outlet is onto Route 4 by virtue of a New Hampshire Department of Transportation (NHDOT) driveway permit; and

WHEREAS, the NHDOT has advised the City of Concord that due to inadequate nature of

the Whitney Road/Hoit Road intersection, it may be unable to permit

additional development from the Whitney Road corridor; and

WHEREAS, the City of Concord's Capital Improvement Project (CIP #30) has

contemplated the design and construction of an intersection improvement at

the crossing of Hoit and Whitney Roads for over a decade; and

WHEREAS, in late 2019, Laurie and David Rauseo, owners of commercial property

immediately abutting this intersection in Concord, commissioned a traffic impact analysis by the engineering consultant firm of TF Moran which concluded that the preferred intersection improvement at Hoit/Whitney

Roads would be a multi-lane roundabout; and

WHEREAS, in May 2020, the NHDOT accepted the TF Moran analysis and concurred

that a multi-lane roundabout with related improvements would be the preferred option to accommodate added capacity at the intersection; and

WHEREAS, the NHDOT has declined to include an improvement to this intersection in

the State's Ten Year Improvement Plan (STIP) despite repeated efforts by

abutting property owners and the City of Concord; and

WHEREAS, both Market Basket Supermarkets and the NH State Liquor Commission

have issued press releases affirming their intent to build stores on commercial property owned by the Rauseos on Whitney Road; and

WHEREAS, if the intersection is improved, the Rauseos contemplate developing a

shopping center around the Market Basket and State Wine & Liquor Outlet;

and

CITY OF CONCORD

In the year of our Lord two thousand and twenty

RESOLUTION APPROPRIATING THE SUM OF FOUR HUNDRED FIFT	IY-SIX
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THOUSAND DOLLARS (\$456,000) FOR THE DESIGN AND ENGINEERING OF A MULTI-LANE ROUNDABOUT AND

ANCILLARY IMPROVEMENTS AT THE INTERSECTION OF HOIT ROAD AND WHITNEY ROAD (CIP# 30) AND AUTHORIZING THE

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PURPOSE

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WHEREAS, the improvement to the intersection is also the lynchpin to the future

development of the Whitney Road extension (CIP #502) which should result

in a significant increase in tax base to the City of Concord; and

WHEREAS, City Council, at its October 2019 meeting, agreed to fund a survey of the

intersection as a critical first step toward a future design of CIP #30; and

WHEREAS, the City's consulting engineering firm of VHB completed the survey and is

presently working on preliminary design concepts for the improvement; and

WHEREAS, the scale and complexity of this project as well as the urgency to construct

this roundabout to align with the delivery of a completed Market Basket and Liquor Outlet buildings by late 2021 or early 2022 requires the City of

Concord to design and manage this project; and

WHEREAS, in order to expedite the design process, the City solicited a scope of service

from VHB for 100% design and engineering of this roundabout and ancillary

improvements for a fee of \$456,000 inclusive of a contingency; and

WHEREAS, if City Council opts to enter into a contract with VHB for the design and

engineering of the roundabout and ancillary improvements, City Council will be presented with the preliminary design and project budget at the 30% stage

at which time City Council can decide to terminate the project with no

further obligation or continue to 100% design; and

WHEREAS, RSA 33:9 mandates that a two-thirds vote of all members of the City Council

is required to pass a bond resolution; and,

WHEREAS, this appropriation is for a purpose not included in the Fiscal Year 2021

adopted budget, therefore Section 37 of the City Charter requires a two-thirds

vote of the City Council.

CITY OF CONCORD

In the year of our Lord two thousand and twenty

RESOLUTION

APPROPRIATING THE SUM OF FOUR HUNDRED FIFTY-SIX THOUSAND DOLLARS (\$456,000) FOR THE DESIGN AND ENGINEERING OF A MULTI-LANE ROUNDABOUT AND ANCILLARY IMPROVEMENTS AT THE INTERSECTION OF HOIT ROAD AND WHITNEY ROAD (CIP# 30) AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES IN THE SUM OF FOUR HUNDRED FIFTY-SIX THOUSAND DOLLARS (\$456,000) FOR THIS PURPOSE

Page 3 of 3

NOW, THERFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1) The sum of\$456,000 be and is hereby appropriated as follows:

General Capital Project Fund

Hoit Road/Whitney Road Intersection Signalization project (CIP #30)......\$456,000

2) Revenue to meet said appropriation shall be provided from the following source:

General Capital Project Fund

General Obligation Bonds and Notes\$456,000 Total \$456,000

- 3) In order to meet said expenditure, the City Treasurer, with approval of the City Manager, is authorized to issue four hundred fifty six thousand dollars (\$456,000) in bonds and notes of the City of Concord under RSA 162-K: 8, Chapter 280 of the Acts of 2000, and/or the Municipal Finance Act.
- 4) The discretion of the fixing of dates, maturities, rates of interest, form and other details of such bonds and notes (including whether such bonds or notes shall be issued on a tax exempt or taxable basis) and providing for the sale is hereby delegated to the City Treasurer.
- 5) Sums as appropriated shall be expended under the direction of the City Manager.
- 6) The useful life of this design is expected to be 5 years.
- 7) This resolution shall take effect upon its passage.