



City of Concord

Fiscal Year 2021

Budget in Brief





AA+
S&P Bond
Rating

Certificate of
Achievement
for Excellence
in Financial
Reporting -
25th Year

Distinguished
Budget
Presentation
Award -
5th Year

As stewards of taxpayer dollars, the City of Concord hopes you will find this document helpful. This Budget in Brief is intended to provide an overview of the City's proposed budget.

This budget represents a carefully considered response to the global and unprecedented economic situation caused by COVID-19. While its full impact will not be known for some time, we are continuing to look ahead and plan for the future.

City of Concord budget details are available online at concordnh.gov.



TOTAL BUDGET OVERVIEW

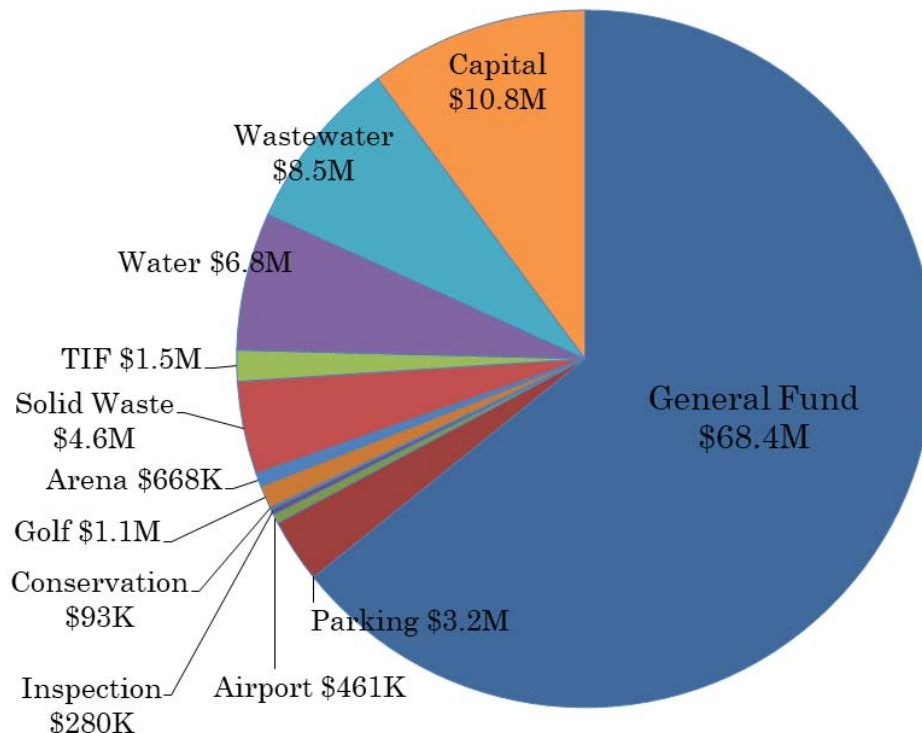
**The proposed FY21 budget has a
0% increase on the tax rate.**

FY20 Adopted Budget*: \$109.2 million

FY21 Proposed Budget*: \$106.5 million

\$2.7 million year to year decrease

***Includes CIP (Capital Improvement Projects)**



Property Tax Rates



CONCORD: \$27.78

School	City	County
\$15.31	\$9.77	\$2.70



PENACOOK: \$34.10

School	City	County
\$21.63	\$9.77	\$2.70

What Do City Taxes Pay For?

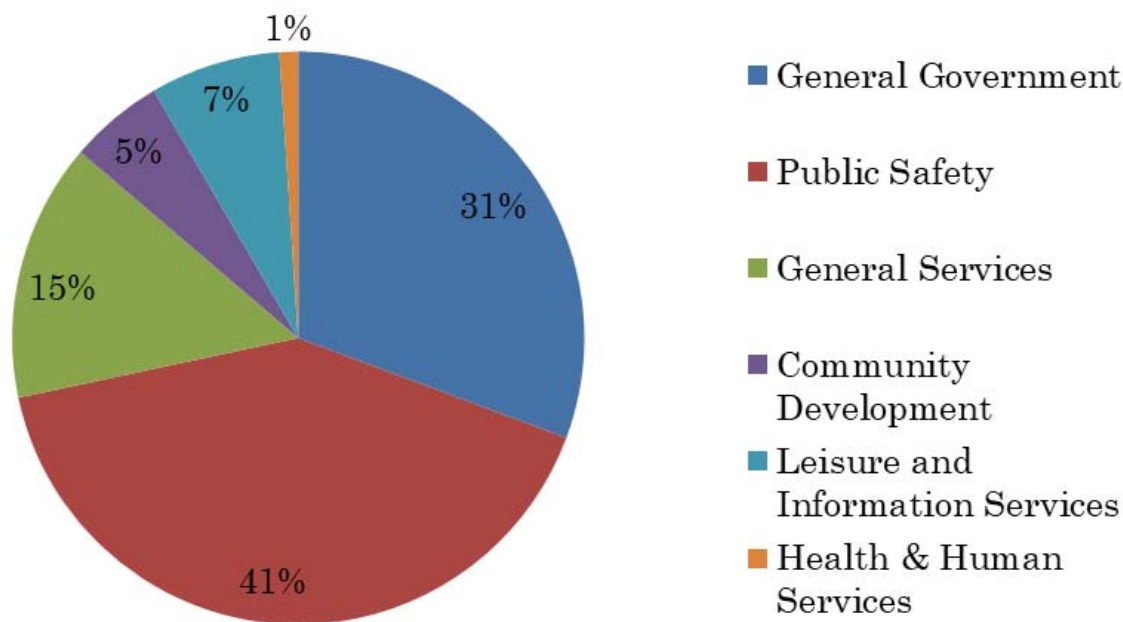


31%	30%	22%	17%
Fire	Police	General Services	Debt Service

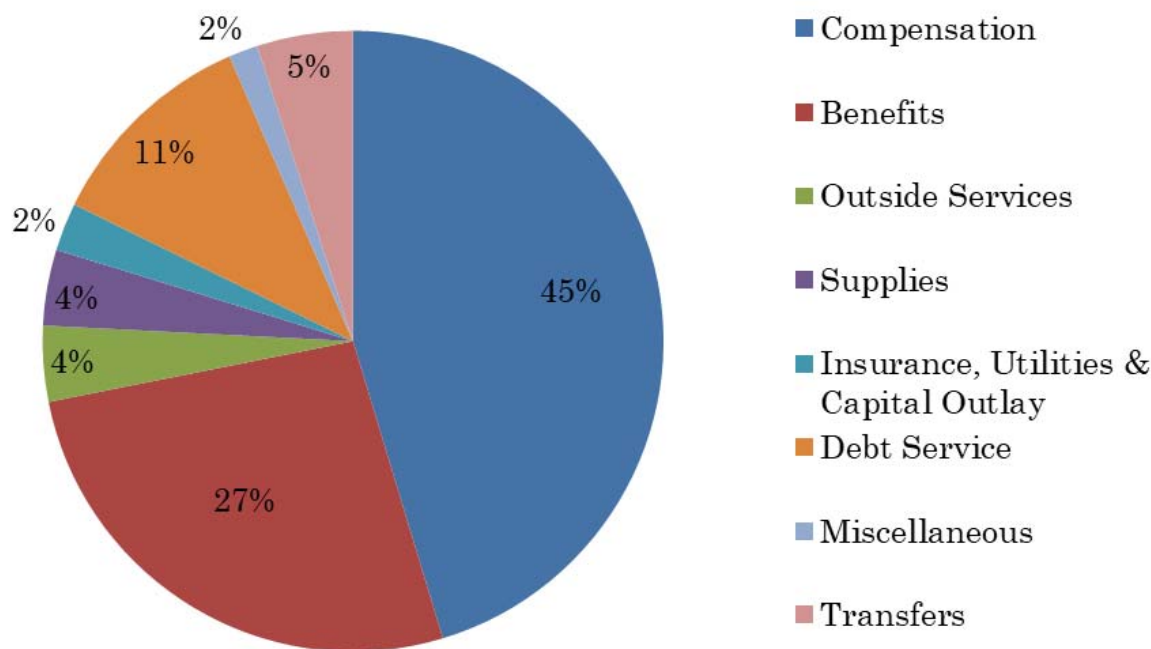
GENERAL FUND OVERVIEW

\$68.4 MILLION

General Fund Expenses By Function



General Fund Expenses By Category



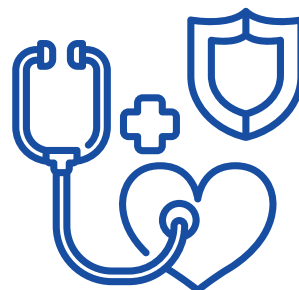
BUDGET TO BUDGET GENERAL FUND COMPARISON

FISCAL YEAR 2020 TO FISCAL YEAR 2021

Notable Budget Increases:



WAGES: \$610K



BENEFITS: \$385K

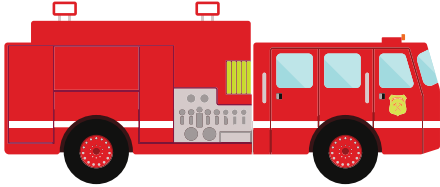


**DEBT SERVICE:
\$390K**

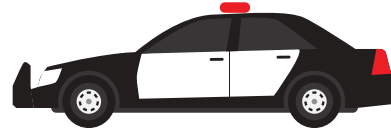


**USE OF UNASSIGNED
FUND BALANCE:
\$1.5 million**

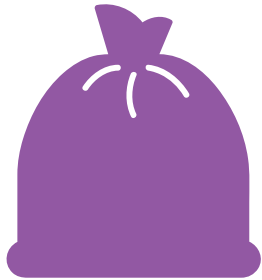
Notable items in the FY 21 budget:



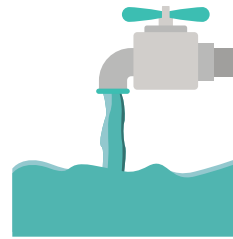
**NEW FIRE
ENGINE: \$695K**



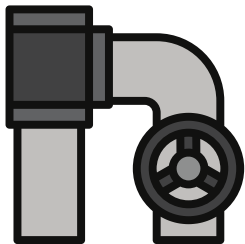
**FOUR NEW POLICE
CRUISERS: \$130K**



**NO PAY AS YOU
THROW BAG
INCREASE**



**NO WATER RATE
INCREASE (0%)**



**8.25%
WASTEWATER
RATE INCREASE**

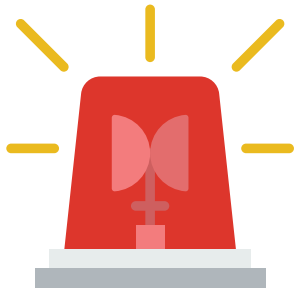


**LEVEL FUNDING FOR
SOCIAL SERVICES**

NEW DEBT SERVICE

Principal and interest payments on bonds issued by the City to fund Capital Projects.

**FY21 Increase
\$390K**



**PUBLIC
SAFETY: \$186K**



**STORMWATER
IMPROVEMENTS:
\$70K**



**GOLF COURSE
GROUNDS
IMPROVEMENT:
\$45K**



**GENERAL VEHICLE
& EQUIPMENT
REPLACEMENT:
\$88K**

NEIGHBORHOOD STREET PAVING PROGRAM

The City of Concord invested \$4 million in paving in FY20:

- \$2.1 million (CIP 78)
- \$1.0M (Supplemental, July 2019)
- \$749K (Supplemental, March 2020)
- \$187K (Supplemental, pending, May 2020)

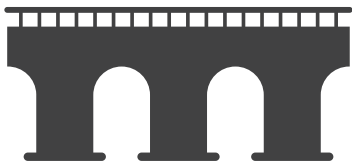
FY21: \$2.2 million
(\$162,000 Increase in Paving CIP)

Annual Transfer from the General Fund to the Highway Reserve:

- FY20: \$1.2 million
- FY21: \$1.3 million

\$113K Increase in Transfer to Highway Reserve

**CAPITAL IMPROVEMENT
PROJECTS**



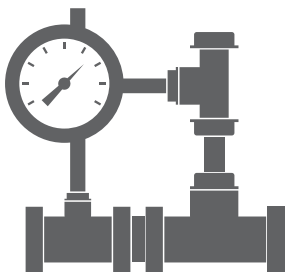
Washington St.
Bridge: \$848K



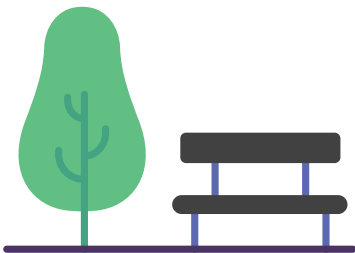
Parking meters:
\$850K



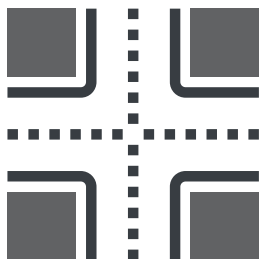
Water main
replacement:
\$798K



Sewer pump
station: \$631K



Penacook
riverfront park:
\$1.4 million



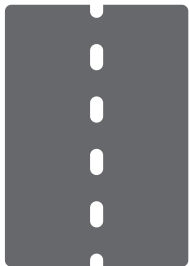
North Main/Storrs
St. intersection:
\$371K



General
Services vehicle
replacement:
\$1.0 million



City-wide
recreational facility
improvements:
\$860K



Storrs St. North:
\$9.3 million

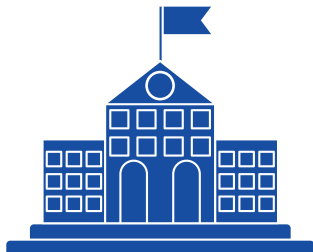
SAFEGUARDING OUR CITY ORGANIZATION FROM COVID-19



City following CDC & State of NH
Public Health Guidelines



Use of personal protection
equipment; enhanced sanitization;
remote/staggered staffing



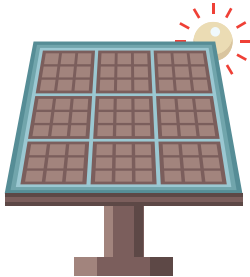
Safety-oriented business protocols;
retrofitting of public spaces in City
buildings



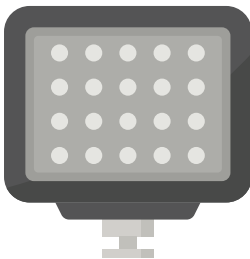
Increased monitoring of City revenues
and expenses

SUSTAINABILITY INITIATIVES

FISCAL YEAR 2021



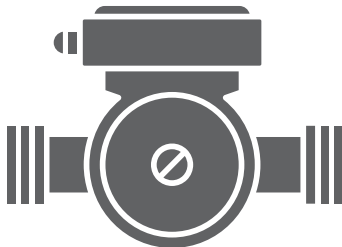
Solar array at the Wastewater Treatment Plant



2,090 new LED street lights



Sustainability fellow



Water & wastewater energy efficiency

CONCORD AT A GLANCE



80+ miles
of trails



56K calls for
service/responses
for Police & Fire
(2019)



220 miles of
roads



300K circulation
items from Concord
libraries (2019)



230+ acres
of parks



2019 PLAN NH Merit
Awards, Excellence
for Planning, Design,
and/or Development:
City Wide Community
Center & Downtown
Complete Streets
Project



9th "Best State
Capital to Live In,"
WalletHub (2020)



LOOKING FORWARD

In Fiscal Year 2021, the City of Concord will continue to strive for excellence by providing outstanding customer service; ensuring that our residents, visitors, and staff are safe; and executing a robust capital improvement program with a goal of maximizing our community's quality of life.

Concurrently, Concord will be reinventing the delivery of City services in response to this pandemic and any potential future pandemics. In conjunction with the Fiscal Policy Advisory Committee and City Council, we will also be developing solutions to the economic crisis as it develops or abates.