## CITY OF CONCORD

In the year of our Lord two thousand and nineteen

RESOLUTION

AUTHORIZING THE CITY MANAGER TO ENTER INTO OFF-SITE IMPROVEMENT AGREEMENTS REGARDING REDEVELOPMENT OF THE FORMER NH EMPLOYMENT SECURITY SITE

## The City of Concord resolves as follows:

- WHEREAS, the City owns certain real estate totaling approximately 0.74 acres located at #32-34 South Main Street and 33 South State Street known as the former New Hampshire Employment Security site;
- WHEREAS, on January 2, 2018 the City entered into a Purchase and Sales / Development Agreement with Dol-Soul Properties L.L.C. concerning the sale and redevelopment of the former NH Employment Security site.
- WHEREAS, in accordance with the Purchase and Sales / Development Agreement with Dol-Soul Properties L.L.C., as amended, the City may undertake certain off-site improvements to support redevelopment of the former NH Employment Security site.
- **WHEREAS,** off-site improvements may include temporary or permanent improvements at properties in the vicinity of the former NH Employment Security site.

## NOW THEREFORE BE IT RESOLVED,

- 1. The City Manager is hereby authorized to enter into off-site improvement agreements as required to facilitate redevelopment of the former NH Employment Security site.
- 2. This resolution shall take effect upon its passage.