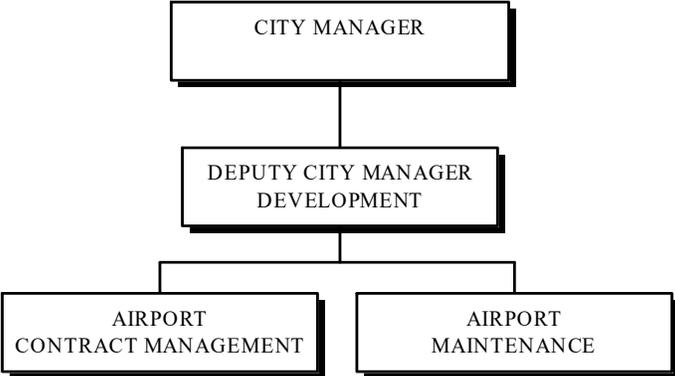


Airport

Mission

To maintain the presence of general aviation services for personal use, commerce and New Hampshire Army National Guard operations.

AIRPORT ORGANIZATIONAL CHART



Core Responsibilities

1. To provide the general and military aviation community with a safe and convenient location for the storage, re-fueling and landing/take-off of aircraft.

Airport

<u>Fund Summary</u>	2019 Budgeted	2019 Estimated	2020 Budget
Revenue	\$365,199	\$358,713	\$362,378
Expense	\$445,908	\$425,332	\$444,765
Net Income (Loss)		(\$66,619)	(\$82,387)
Beginning Working Capital		\$519,402	\$452,783
Ending Working Capital		\$452,783	\$370,396

Reserve

This fund has a goal to target a working capital reserve that is 10% of operating expenses, including debt service and capital expenditures.

<u>Budget Detail</u>	2017 Actual	2018 Actual	2019 Budgeted	2019 Estimated	2020 Budget
Revenue					
Airport Operators Grant	\$1,355	\$1,324	\$1,300	\$1,380	\$1,350
Fuel Flow Mark-up	\$30,740	\$30,288	\$41,035	\$30,000	\$30,000
Investment Income	\$2,863	\$6,720	\$3,500	\$6,950	\$6,200
Building Lease or Rental	\$309,961	\$316,001	\$319,364	\$319,364	\$324,828
Insurance Distributions & Credits	\$0	\$0	\$0	\$1,019	\$0
Total Revenue	\$344,919	\$354,333	\$365,199	\$358,713	\$362,378
Expense					
Compensation	\$83,699	\$65,203	\$82,559	\$66,660	\$84,363
Fringe Benefits	\$35,963	\$34,001	\$40,117	\$37,280	\$39,015
Outside Services	\$54,349	\$58,239	\$73,714	\$73,284	\$62,834
Supplies	\$16,622	\$24,477	\$42,993	\$42,993	\$43,955
Utilities	\$21,391	\$23,590	\$23,560	\$23,270	\$23,250
Insurance	\$6,529	\$6,618	\$6,165	\$6,160	\$5,919
Debt Service	\$33,847	\$33,640	\$32,840	\$32,840	\$53,500
Miscellaneous	\$44,818	\$45,835	\$46,600	\$45,485	\$46,395
Transfer Out	\$49,661	\$81,555	\$97,360	\$97,360	\$85,534
Total Expense	\$346,878	\$373,157	\$445,908	\$425,332	\$444,765

Airport

<u>Service Indicators</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Estimated</u>	<u>2020 Projected</u>
1. Number of Based Planes	87	88	95	95

2020 Goals

1. Complete taxiway A rehabilitation.
2. Complete terminal study.
3. Pending Council approval, make improvements to Hangar 3 ceiling and drainage.

2019 Goals Status

1. Construct Phase 1 of Taxiway A rehabilitation.
9-Month Status: Construction is anticipated to begin in late April 2019 and conclude in the summer.
2. Conduct the Terminal Area Study.
9-Month Status: Jacobs Consulting has scoped this project. Pending grant funding, project should begin in FY 2020.