

CITY OF CONCORD

New Hampshire's Main StreetTM

REPORT TO THE MAYOR AND CITY COUNCIL

FROM: Carlos P. Baía, Deputy City Manager-Development

DATE: February 22, 2019

SUBJECT: Economic Development Performance Report—Delay

Recommendation

Accept this report.

Background

Each year, the Community Development Department strives to provide Council with the City's Economic Development Performance Report for the March agenda. There have been occasions, in the past, when certain updated data sources critical to the report are not yet available in time to meet the deadline for the March Council meeting. In those instances, submittal of the report is postponed, typically by one month.

Discussion

The 2019 data on New Hampshire's commercial leasing and vacancy rates has not yet been published. Staff is hopeful that this data will be available over the next few weeks to allow us to complete our report to Council for April.