

## **CITY OF CONCORD**

## REPORT TO MAYOR AND THE CITY COUNCIL

**FROM:** Katie Graff, Assistant Finance Director

**DATE:** November 26, 2018

**SUBJECT:** FY2018 Comprehensive Annual Financial Report

## Recommendation

Accept the attached Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2018.

## **Background**

Each year the City contracts for and receives an independent audit of its financial records. The resulting Comprehensive Annual Financial Report (CAFR) is made available to the City Council and the public. Scott McIntire from Melanson Heath and Company, PC presented the CAFR for the Fiscal Year Ended June 30, 2018 to the Fiscal Policy Advisory Committee (FPAC) at its November 19, 2018 regularly scheduled meeting. The Independent Auditors' Report on the City's financial statements begins on page 17 of the CAFR.

cc: City Manager

Deputy City Manager – Finance

City Clerk