1 Eagle Square, Concord Projected Financial Benefit of RSA 79-E Award to Applicant July 2, 2018 Prepared by M. Walsh

Term of Benefit: Five Years (Starting April 1, 2019) Date of City Council Approval: July 9, 2018 Anticipated Completion Date: February 2019

ASSESSED VALUE CALCULATIONS					
Address	Description	Base Value	Post Renovation	Incremental Assessed	Notes
			Value	Value from Renovations	
1 Eagle Square	Commercial (Office,	\$4,023,800	\$4,680,700	\$656,900	Building Size = 65,423SF Gross
	Retail, Restaurant)				
<u>Total</u>		<u>\$4,023,800</u>	<u>\$4,680,700</u>	<u>\$656,900</u>	
TAX SAVINGS PROJECTION					
RSA 79-E Benefit Year	Tax Year	Incremental	Tax Rate	Projected Tax Savings	Notes
		Assessed Value	(Projected) 3%		
			Escalation		
			Compounded		
1	4/1/2019-3/31/2020	\$656,900	\$29.09	\$19,107	
2	4/1/2020-3/31/2021	\$656,900	\$29.96	\$19,681	
3	4/1/2021-3/31/2022	\$656,900	\$30.86	\$20,271	
4	4/1/2022-3/31/2023	\$656,900	\$31.78	\$20,879	
5	4/1/2023-3/31/2024	\$656,900	\$32.74	\$21,506	
<u>Total</u>				<u>\$101,444</u>	