

General Fund Pro Forma
FY2018 - FY2024

REVENUES	FY18 Budget	FY18 Estimated	FY19 Budget	FY20 Projected	FY21 Projected	FY22 Projected	FY23 Projected	FY24 Projected
Property Taxes	39,009,301	39,050,000	40,917,610	44,023,911	46,935,949	49,905,667	54,178,011	56,906,799
Payment-In-Lieu of Tax	700,503	709,719	716,937	716,900	716,900	716,900	716,900	716,900
Cable TV Franchise	918,460	900,370	900,370	900,400	900,400	918,400	936,800	936,800
Motor Vehicle Registrations	6,389,000	6,900,000	6,710,000	6,810,700	6,912,900	7,051,200	7,192,200	7,300,100
Rooms and Meals Tax	2,190,811	2,190,000	2,190,000	2,190,000	2,190,000	2,190,000	2,255,700	2,255,700
Highway Block Grant	1,634,370	1,634,370	885,340	885,300	885,300	885,300	885,300	885,300
Ambulance Service Charge	1,600,000	1,750,000	1,750,000	1,767,500	1,785,200	1,820,900	1,857,300	1,885,200
NHRS subsidy for Retiree Health Ins	963,150	957,000	962,060	952,400	938,100	924,000	914,800	905,700
Transfer In-Water Fund	819,878	819,881	861,300	869,900	878,600	887,400	900,700	914,200
Transfer In-Wastewater Fund	1,029,243	1,029,243	1,095,684	1,106,600	1,117,700	1,128,900	1,145,800	1,163,000
Other	8,610,641	8,274,454	8,085,561	8,081,900	8,120,300	8,117,000	8,153,600	8,191,500
Total Revenues	63,865,357	64,215,037	65,074,862	68,305,511	71,381,349	74,545,667	79,137,111	82,061,199

EXPENDITURES:

O&M Expenses	53,345,348	52,250,916	55,551,638	57,877,000	60,339,400	62,841,400	65,572,400	68,276,700
Capital Transfer	391,750	391,750	413,250	605,250	426,000	621,000	701,000	459,000
Transfer Out to SW	1,053,684	1,053,684	1,013,313	1,100,649	1,128,165	1,156,369	1,185,279	1,214,911
Transfer Out Trust & Other Funds	2,752,625	2,674,400	1,066,731	1,066,731	1,274,125	1,376,341	1,376,300	1,376,300
Capital Outlay	115,210	81,820	28,900	38,900	38,900	38,900	38,900	38,900
(New) Tax Rate Portion of Paving Program				207,425	102,241		-	-
Authorized Unissued Debt		4,761,449						
Bonded CIP	<u>Informational</u>		5,238,000	9,642,400	8,748,000	21,631,000	8,039,000	6,235,000
Associated Debt Service		484,081	532,530	1,028,523	976,860	2,415,462	937,883	727,417
Debt Service								
Future Debt Service Estimate				1,016,610	2,021,800	2,949,620	5,289,790	6,087,490
Debt Service	6,206,740	6,097,740	7,001,030	6,392,946	6,050,718	5,562,037	4,973,442	4,607,898
Total Expenditures	63,865,357	62,550,310	65,074,862	68,305,511	71,381,349	74,545,667	79,137,111	82,061,199

Overlay & War Service Credit	567,400	567,800	567,800	567,800	567,800	567,800
<u>Amount to be Raised by Property Taxes</u>	41,485,010	44,591,711	47,503,749	50,473,467	54,745,811	57,474,599
Assessed Value (000)	4,055,231	4,069,231	4,083,231	4,097,231	4,111,231	4,125,231
Projected Property Tax Rate	10.23	10.96	11.63	12.32	13.32	13.93
Projected Increase		7.1%	6.1%	5.9%	8.1%	4.6%

**Parking Fund Pro Forma
FY2018 - FY2024**

		FY2018 Budget	FY2018 Estimated	FY2019 Request	FY2020 Projected	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected
REVENUES:									
	Revenue	\$ 1,702,474	\$ 1,706,860	\$ 2,293,395	\$ 2,682,060	\$ 2,948,883	\$ 3,074,731	\$ 3,376,454	\$ 3,397,986
	Transfer: Sears Block TIF District	\$ 205,130	\$ 205,130	\$ 223,910	\$ 225,144	\$ 223,854	\$ 224,718	\$ 247,371	\$ 335,593
	Transfer: School Street Reserve	\$ 10,500	\$ 10,500	\$ 13,890	\$ 16,301	\$ 16,171	\$ 16,041	\$ 15,910	\$ 15,780
	Transfer: General Fund	\$ -	\$ -	\$ 40,706	\$ 38,209	\$ 42,454	\$ 126,892	\$ 129,566	\$ 143,590
	Transfer: Trust	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Other	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL REVENUES	\$ 1,918,854	\$ 1,922,490	\$ 2,571,902	\$ 2,961,714	\$ 3,231,363	\$ 3,442,381	\$ 3,769,300	\$ 3,892,949
EXPENDITURES:									
	O&M Expenses	\$ 1,219,744	\$ 1,198,803	\$ 1,425,565	\$ 1,465,350	\$ 1,708,929	\$ 1,648,494	\$ 1,833,934	\$ 1,807,764
	Overhead	\$ 107,030	\$ 107,030	\$ 106,070	\$ 109,252	\$ 112,294	\$ 115,427	\$ 118,653	\$ 121,976
	Transfer to Trust	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500
Capital Improvement Program									
	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Capital Transfer	\$ -	\$ -	\$ 30,000	\$ 6,000	\$ 7,000	\$ 14,500	\$ 66,000	\$ 48,000
	Bonds			\$ 330,000	\$ 807,500	\$ 3,715,000	\$ 290,000	\$ 650,000	\$ -
Debt Service									
	Prior Year Debt Service (FY2018 & Prior)	\$ 769,610	\$ 769,610	\$ 955,615	\$ 928,335	\$ 902,889	\$ 831,680	\$ 803,719	\$ 775,749
	Authorized Un-Issued Debt Service (FY2018 & Prior)	\$ -	\$ -	\$ -	\$ 238,293	\$ 232,838	\$ 227,382	\$ 221,927	\$ 216,471
	Future Debt Service Estimate (FY2019 & Future)	\$ -	\$ -	\$ -	\$ 42,750	\$ 328,153	\$ 694,290	\$ 703,263	\$ 734,743
	TOTAL EXPENDITURES	\$ 2,106,884	\$ 2,085,943	\$ 2,527,750	\$ 2,800,480	\$ 3,302,603	\$ 3,542,275	\$ 3,757,996	\$ 3,715,203
	PROJECTED NET	\$ (188,030)	\$ (163,453)	\$ 44,153	\$ 161,233	\$ (71,240)	\$ (99,894)	\$ 11,304	\$ 177,746
FUND POSITION:									
	Beginning Working Capital	\$ 29,744	\$ 151,498	(\$ 11,955)	\$ 32,198	\$ 193,431	\$ 122,190	\$ 22,296	\$ 33,600
	Ending Working Capital (Fund Balance)	(\$ 158,286)	(\$ 11,955)	\$ 32,198	\$ 193,431	\$ 122,190	\$ 22,296	\$ 33,600	\$ 211,346
	Fund Balance Fiscal Policy Goal 10% of Expenses	\$ 210,688	\$ 208,594	\$ 252,775	\$ 280,048	\$ 330,260	\$ 354,227	\$ 375,800	\$ 371,520

Airport Fund Pro Forma FY 2018-2024

	FY18 Budget	FY18 Estimate	FY19 Request	FY20 Projected	FY21 Projected	FY22 Projected	FY23 Projected	FY24 Projected
REVENUES:								
Leases and Operations:	351,177	361,393	365,199	369,054	372,957	376,908	380,909	384,959
Total Revenues	351,177	361,393	365,199	369,054	372,957	376,908	380,909	384,959
EXPENDITURES:								
O&M Expenses:	325,763	304,526	344,708	355,050	369,250	385,870	405,160	425,420
Overhead:	41,212	41,212	42,804	44,090	45,410	47,230	49,360	51,580
CIP :								
Capital Transfer	15,000	15,000	25,556	11,750	26,400	11,400	63,332	-
Bonded CIP	-	-	63,510	-	-	60,000	-	177,778
Debt Service:								
Future Debt Service Estimate				2,598	3,733	6,330	7,340	13,604
Existing Debt Service Estimate	33,640	33,640	32,840	29,988	29,138	23,288	17,638	17,088
Total Expenditures	415,615	394,378	445,908	443,476	473,931	474,118	542,830	507,691
Projected Net	(64,438)	(32,985)	(80,709)	(74,422)	(100,974)	(97,210)	(161,921)	(122,732)
FUND POSITION:								
Beginning Working Capital	538,225	538,225	505,240	424,531	350,109	249,135	151,925	(9,996)
Ending Working Capital	473,787	505,240	424,531	350,109	249,135	151,925	(9,996)	(132,728)
10% of Expenses	41,562	39,438	44,591	44,348	47,393	47,412	54,283	50,769

Golf Fund Pro Forma
FY2018 - FY2024

REVENUES:

	FY18	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Sales and Operations	Budget	Estimate	Budget	Projected	Projected	Projected	Projected	Projected
Camps	37,690	18,160	26,324	26,587	26,853	27,390	27,938	28,497
Seasonal Passes	256,000	210,000	225,225	225,225	227,477	232,027	236,667	241,401
Daily Fees League & Tournament Fees	355,000	355,000	360,000	367,200	374,544	385,780	397,354	405,301
Cart Rental	155,000	140,360	155,000	159,650	164,440	169,373	174,454	177,943
Handicapping	7,000	5,790	6,000	6,000	6,000	6,120	6,242	6,367
Driving Range	55,000	49,850	55,000	56,100	57,222	58,366	59,534	60,724
Golf Simulator Revenue	66,000	64,000	65,000	66,300	67,626	68,979	70,358	71,765
Investment Income	110	260	250	250	-	-	-	-
Concession Income	42,000	35,500	42,000	42,000	42,000	42,840	43,697	44,571
Advertising Revenue: Scorecard and Tee Signs	15,000	7,500	10,000	20,000	20,000	20,000	20,000	20,000
Miscellaneous	1,000	20	-	-	-	-	-	-
Pro Shop Sales Pro Shop Sales-Rentals & Other	136,000	124,870	126,000	127,890	129,808	132,405	135,053	137,754
Transfer In-General Fund	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Revenues	1,125,800	1,011,310	1,070,799	1,097,202	1,115,970	1,143,279	1,171,297	1,194,323

EXPENDITURES:

O&M Expenses	955,002	937,026	948,894	967,872	987,229	1,026,718	1,062,654	1,083,907
Overhead	76,650	76,650	76,650	76,650	76,650	76,650	79,333	80,919
Capital Program								
Capital Outlay	-	-	-	-	-	-	-	-
Transfer to CIP	-	-	-	-	25,000	-	-	-
Authorized Unissued Debt	Informational		19,000					
Bonded CIP Program			75,000	90,000	135,000	125,000	110,000	100,000
Debt Service								
Future Debt Service Estimate				10,457	20,737	35,227	48,135	59,053
Existing Debt Service Schedule	75,565	75,565	95,530	84,000	80,862	51,744	34,440	31,433
Total Expenditures	1,107,217	1,089,241	1,121,074	1,138,979	1,190,478	1,190,339	1,224,561	1,255,312

Projected Net	18,583	(77,931)	(50,275)	(41,776)	(74,508)	(47,060)	(53,265)	(60,990)
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FUND POSITION:

Adjusted Beginning Working Capital	11,037	11,037	(66,894)	(117,169)	(158,945)	(233,453)	(280,513)	(333,778)
Ending Working Capital	29,620	(66,894)	(117,169)	(158,945)	(233,453)	(280,513)	(333,778)	(394,768)
10% of expenses	110,722	108,924	112,107	113,898	119,048	119,034	122,456	125,531

Arena Fund Pro Forma
FY2018 - FY2024

	FY 18 Budget	FY 18 Estimate	FY 19 Request	FY 20 Projected	FY 21 Projected	FY 22 Projected	FY 23 Projected	FY 24 Projected
REVENUES:								
Sale and Operations	\$ 601,535	\$ 620,261	\$ 634,520	\$ 644,672	\$ 651,119	\$ 657,630	\$ 664,207	\$ 670,849
Winter Ice Prime Rate/Hr	\$ 260	\$ 260	\$ 260	\$ 265	\$ 268	\$ 270	\$ 273	\$ 276
Winter Ice Non-Prime Rate/Hr	\$ 190	\$ 190	\$ 190	\$ 194	\$ 198	\$ 200	\$ 208	\$ 208
Winter In HS Games Rate /Hr	\$ 270	\$ 270	\$ 270	\$ 273	\$ 278	\$ 281	\$ 292	\$ 292
Transfer In-GF (Share of Debt)								
Total Revenues	\$ 601,535	\$ 620,261	\$ 634,520	\$ 644,672	\$ 651,119	\$ 657,630	\$ 664,207	\$ 670,849
EXPENDITURES:								
O&M Expenses	\$ 478,651	\$ 439,613	\$ 502,239	\$ 512,280	\$ 522,530	\$ 532,980	\$ 543,600	\$ 554,500
Overhead	\$ 65,797	\$ 65,797	\$ 69,123	\$ 71,888	\$ 74,763	\$ 77,754	\$ 80,864	\$ 84,099
Capital Program								
Capital Outlay	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Transfer	\$ 16,000	\$ 16,000	\$ 32,100	\$ -	\$ -	\$ -	\$ -	\$ -
Bonded CIP			\$ -	\$ -	\$ 175,000	\$ 175,000	\$ 85,000	\$ 650,000
Debt Service	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Prior Year CIP Debt Service	\$ -				\$ -	\$ 10,500	\$ 28,000	\$ 66,550
Future Debt Service Estimate	\$ -			\$ -	\$ -	\$ 10,500	\$ 38,500	\$ 105,050
Existing Debt Service	\$ 55,010	\$ 55,010	\$ 74,450	\$ 65,610	\$ 63,860	\$ 57,110	\$ 55,560	\$ 54,260
Total Expenditures:	\$ 615,458	\$ 576,420	\$ 677,912	\$ 649,778	\$ 661,153	\$ 678,344	\$ 718,524	\$ 797,909
Projected Net	\$ (13,923)	\$ 43,841	\$ (43,392)	\$ (5,106)	\$ (10,034)	\$ (20,714)	\$ (54,318)	\$ (127,060)
FUND POSITION:								
Beginning Working Capital	\$ 222,396	\$ 222,396	\$ 266,237	\$ 222,845	\$ 217,739	\$ 207,705	\$ 186,991	\$ 132,674
Ending Working Capital	\$ 208,473	\$ 266,237	\$ 222,845	\$ 217,739	\$ 207,705	\$ 186,991	\$ 132,674	\$ 5,614
10% of expenses	\$ 61,546	\$ 57,642	\$ 67,791	\$ 64,978	\$ 66,115	\$ 67,834	\$ 71,852	\$ 79,791

Solid Waste Fund Pro Forma
FY2018 - FY2024

	FY18 Budget	FY 18 Estimate	FY19 Request	FY20 Projected	FY21 Projected	FY22 Projected	FY23 Projected	FY 24 Projected
REVENUES:								
MV Waste & HHW Recycling	99,961	99,961	99,536	100,531	101,537	102,552	103,578	104,613
PAYT	1,603,155	1,605,665	1,618,900	1,635,436	1,649,229	1,666,986	1,685,008	1,703,300
Commercial & Other	1,415,250	1,437,046	1,641,035	1,665,651	1,690,635	1,715,995	1,741,735	1,767,861
Transfer In-GF	1,054,684	1,054,984	1,014,313	1,100,649	1,128,165	1,156,369	1,185,279	1,214,911
Other	300	100	300	300	300	300	300	300
Total Revenues	4,173,350	4,197,756	4,374,084	4,502,567	4,569,866	4,642,202	4,715,899	4,790,985
EXPENDITURES:								
Closed Landfills	69,233	64,841	62,846	64,731	66,673	68,674	70,734	72,856
Recycling	1,060,530	1,049,871	1,073,804	1,100,649	1,128,165	1,156,369	1,185,279	1,214,911
PAYT/Refuse	1,545,629	1,531,838	1,542,441	1,588,714	1,636,376	1,685,467	1,736,031	1,788,112
Commercial & Other	1,425,225	1,437,316	1,641,385	1,682,420	1,724,480	1,767,592	1,811,782	1,857,076
Capital Program								
Capital Transfer	10,000	10,000	10,000					
Bonded CIP			-	-	125,000	45,000	-	-
Debt Service								
Future Debt Service Estimate				-	-	13,960	18,610	18,100
Existing Debt Service Schedule	29,300	29,300	28,722	28,142	27,412	23,682	21,042	20,532
Total Expenditures	4,139,917	4,123,166	4,359,198	4,464,656	4,583,106	4,715,744	4,843,477	4,971,587
Projected Net	33,433	74,590	14,886	37,910	(13,240)	(73,542)	(127,578)	(180,602)
FUND POSITION:								
Beginning Working Capital	1,192,933	1,192,933	1,267,523	1,282,409	1,320,319	1,307,079	1,233,537	1,105,959
Projected Net	33,433	74,590	14,886	37,910	(13,240)	(73,542)	(127,578)	(180,602)
Ending Working Capital	1,226,366	1,267,523	1,282,409	1,320,319	1,307,079	1,233,537	1,105,959	925,357
Target Goal	413,992	412,317	435,920	446,466	458,311	471,574	484,348	497,159

Water Fund Pro Forma
FY2018 - FY2024

	FY18 Budget	FY 18 Estimate	FY19 Request	FY20 Projected	FY21 Projected	FY22 Projected	FY23 Projected	FY 24 Projected
REVENUES:								
Sales and Operations	4,468,020	4,600,000	4,764,850	4,931,620	5,154,885	5,348,193	5,535,379	5,729,118
Fixed Rate	1,298,000	1,295,000	1,295,000	1,301,475	1,307,982	1,314,522	1,321,095	1,327,700
Services	77,500	98,750	87,500	90,125	92,829	95,614	98,482	101,436
Investment Fees	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reimbursements	43,290	43,290	40,160	40,963	42,192	43,458	44,762	46,104
Other	42,150	76,340	87,650	91,156	94,802	98,594	102,538	106,640
Total Revenues	5,948,960	6,133,380	6,295,160	6,475,339	6,712,690	6,920,381	7,122,256	7,330,999
Anticipated Revenue from Increases			139,800	197,265	193,308	187,187	193,738	171,874
Net from October Rate Change			104,850	147,949	144,981	140,390	145,304	128,905
Rate Increase			3.00%	3.50%	4.00%	3.75%	3.50%	3.50%
EXPENDITURES:								
O&M Expenses	2,913,150	2,766,619	2,958,575	3,047,332	3,138,752	3,232,915	3,329,902	3,429,799
Overhead	819,878	819,878	861,300	887,139	913,753	941,166	969,401	998,483
Capital Program								
Capital Outlay	119,000	136,840	119,000	123,000	127,000	132,000	138,000	145,000
Capital Transfer	210,250	210,250	172,375	190,375	126,750	175,750	156,250	189,750
Transfer to Trust	220,000	220,000	235,000	220,000	220,000	220,000	220,000	220,000
Bonded CIP			1,759,500	3,952,500	1,992,500	2,295,000	2,945,000	1,965,000
Debt Service								
Prior Year CIP Debt Service				227,128	472,932	183,856	255,056	316,752
Future Debt Service Estimate				227,128	700,060	883,916	1,138,972	1,455,723
Existing Debt Service Schedule	1,956,830	1,942,630	2,076,373	1,812,151	1,722,711	1,612,974	1,547,542	1,475,535
(Gain) Loss on Refunding								
Total Expenditures	6,239,108	6,096,217	6,422,623	6,507,126	6,949,026	7,198,720	7,500,067	7,914,290
Projected Net	(290,148)	37,163	(127,463)	(31,787)	(236,336)	(278,340)	(377,811)	(583,292)
FUND POSITION:								
Beginning Working Capital	3,456,564	3,456,564	3,493,727	3,366,264	3,334,477	3,098,141	2,819,801	2,441,991
Ending Working Capital	3,166,416	3,493,727	3,366,264	3,334,477	3,098,141	2,819,801	2,441,991	1,858,699
25% Operation Expenses	728,288	728,288	739,644	761,833	784,688	808,229	832,476	857,450
25% Debt Service / \$500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
10% Rate Stabilization (5-15%)	446,802	460,000	476,485	493,162	515,488	534,819	553,538	572,912
Target Working Capital	1,675,090	1,688,288	1,716,129	1,754,995	1,800,177	1,843,048	1,886,014	1,930,362

Wastewater Fund Pro Forma

FY 2018-2024

	FY18 Budget	FY 18 Estimate	FY19 Request	FY20 Projected	FY21 Projected	FY 22 Projected	FY 23 Projected	FY 24 Projected
REVENUES:								
Sales and Operations	6,293,000	6,475,000	6,521,960	6,880,668	7,392,113	7,965,002	8,582,289	9,247,417
Fixed Rate	589,500	633,270	560,000	565,600	571,256	576,969	582,738	588,566
Grants	275,578	267,182	234,350	366,577	360,730	91,559	48,092	41,088
Services	3,000	3,900	1,500	1,500	1,500	1,500	1,500	1,500
Investment Fees	40,000	29,150	40,000	40,000	40,000	40,000	40,000	40,000
Reimbursements	38,115	43,290	40,160	41,365	42,606	43,884	45,200	46,556
Other	42,480	84,580	104,790	107,934	111,172	114,507	117,942	121,480
Total Revenues	7,453,662	7,536,372	7,502,760	8,003,643	8,519,376	8,833,420	9,417,762	10,086,607
Anticipated Revenue from Increases			253,280	358,708	464,445	572,889	617,288	665,127
Net from October Rate Change			189,960	269,000	348,300	429,700	463,000	498,800
Rate Increase			4.00%	5.50%	6.75%	7.75%	7.75%	7.75%
EXPENDITURES:								
O&M Expenses	4,215,387	4,167,143	3,999,002	4,118,972	4,242,541	4,369,817	4,500,912	4,635,939
Overhead	1,029,243	1,029,943	1,095,684	1,128,555	1,162,411	1,197,283	1,233,202	1,270,198
Capital Program								
Capital Outlay	58,000	58,000	58,000	61,500	63,500	65,500	67,500	70,000
Capital Transfer	70,250	70,250	94,375	80,375	66,750	100,750	176,250	74,750
Transfer to Trust	160,000	160,000	175,000	175,000	175,000	175,000	175,000	175,000
Bonded CIP			3,128,500	2,195,000	3,752,500	5,517,500	3,045,000	2,767,000
Debt Service								
Prior Year CIP Debt Service	-		-	384,528	237,266	445,948	647,978	293,747
Future Debt Service Estimate				384,528	621,793	1,067,741	1,715,719	2,009,466
Existing Debt Service Schedule	2,389,780	2,282,029	2,842,400	2,721,490	2,063,840	1,860,420	1,782,960	1,701,060
(Gain) Loss on Refunding								
Total Expenditures	7,922,660	7,767,365	8,264,461	8,670,419	8,395,835	8,836,512	9,651,543	9,936,413
Projected Net	(468,998)	(230,993)	(761,701)	(666,776)	123,541	(3,092)	(233,781)	150,194
FUND POSITION:								
		211,156	Current Portion of State Grant					
Beginning Working Capital	4,330,698	4,330,698	4,310,861	3,549,160	2,882,384	3,005,925	3,002,833	2,769,052
Ending Working Capital	3,861,700	4,310,861	3,549,160	2,882,384	3,005,925	3,002,833	2,769,052	2,919,246
25% Operation Expenses	1,311,158	1,299,272	1,273,672	1,311,882	1,351,238	1,391,775	1,433,528	1,476,534
25% Debt Service / \$500,000	500,000	500,001	500,000	500,000	500,000	500,000	500,000	500,000
10% Rate Stabilization (5-15%)	629,300	647,500	652,196	688,067	739,211	796,500	858,229	924,742
Target Working Capital	2,440,458	2,446,773	2,425,868	2,499,948	2,590,449	2,688,275	2,791,757	2,901,276