Resolution No.

CITY OF CONCORD

In the year of our Lord two thousand and eighteen

RESOLUTION

AUTHORIZING THE CITY MANAGER TO ISSUE A LICENSE TO CAPITAL COMMONS L.L.C. FOR THE INSTALLATION OF CERTAIN PRIVATE IMPROVEMENTS WITHIN THE SOUTH MAIN STREET RIGHTS-OF-WAY AND STORRS STREET PARKING GARAGE

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The City of Concord resolves as follows:

- **WHEREAS,** Capital Commons L.L.C. is the owner of certain real estate located at 11 South Main Street; and,
- **WHEREAS**, Capital Commons L.L.C. is renovating portions of said property into a 38 room boutique hotel; and,
- WHEREAS, In association with said hotel, Capital Commons L.L.C. seeks permission via a License Agreement to install a canopy / awning over portions of the City's sidewalk along South Main Street at the main entrance to their property; and,
- WHEREAS, Also in association with said hotel, Capital Commons L.L.C. seeks permission via a License Agreement to install certain improvements within the City's Storrs Street Parking Garage including an enclosed vestibule, replacement way finding signage, as well as electric vehicle charging stations at four parking spaces leased from the City; and,
- **WHEREAS**, the City desires to support the new hotel project due to the economic and community development benefits which shall accrue to Concord; and,
- **WHEREAS**, the aforementioned private improvements will not interfere with the City's use of its South Main Street rights-of-way or Storrs Street Parking Garage.

NOW THEREFORE BE IT RESOLVED,

- 1. The City Administration is hereby authorized to enter into a License Agreement with Capital Commons L.L.C. for the aforementioned improvements within the City's South Main Street rights-of-way, as well as the Storrs Street Parking Garage.
- 2. This resolution shall take effect upon its passage.

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