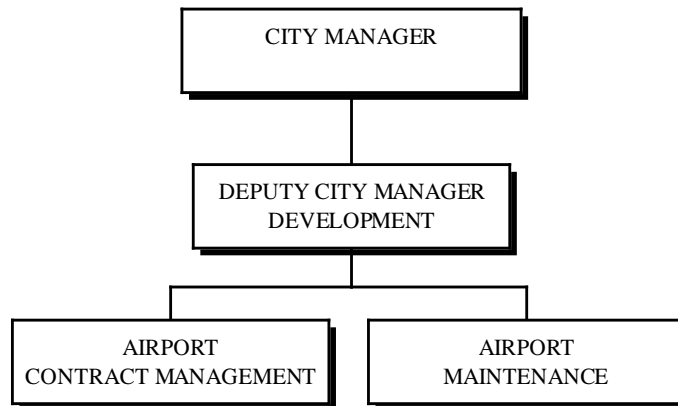


AIRPORT FUND

MISSION

To maintain the presence of general aviation services for personal use, commerce and New Hampshire Army National Guard operations.

AIRPORT ORGANIZATIONAL CHART



CORE RESPONSIBILITIES

1. To provide the general and military aviation community with a safe and convenient location for the storage, re-fueling and landing/take-off of aircraft.

AIRPORT FUND

AIRPORT FUND SUMMARY

	2017 Budgeted	2017 Estimated	2018 Budget
Revenue	\$351,233	\$344,072	\$351,177
Expense	\$414,773	\$413,063	\$415,615
Net Income (Loss)		(\$68,991)	(\$64,438)
Beginning Working Capital		\$540,185	\$471,194
Ending Working Capital		\$471,194	\$406,756

RESERVE

This fund has a goal to target a working capital reserve that is 10% of operating expenses, including debt service and capital expenditures.

2018 OPERATING BUDGET

AIRPORT FUND

BUDGET DETAIL

	2015 Actual	2016 Actual	2017 Budgeted	2017 Estimated	2018 Budget
Revenue					
Airport Operators Grant	\$1,108	\$1,715	\$1,700	\$1,355	\$1,300
Fuel Flow Mark-up	\$27,050	\$33,269	\$34,340	\$31,000	\$34,000
Investment Income	\$875	\$1,575	\$1,300	\$1,800	\$1,800
Building Lease or Rental	\$328,461	\$306,635	\$309,917	\$309,917	\$314,077
Insurance Distributions & Credits	\$0	\$1,988	\$0	\$0	\$0
Miscellaneous	\$0	\$775	\$0	\$0	\$0
Budgetary Use of Fund Balance	\$0	\$0	\$3,976	\$0	\$0
Total Revenue	\$357,495	\$345,956	\$351,233	\$344,072	\$351,177
Expense					
Compensation	\$86,070	\$71,461	\$77,166	\$83,210	\$80,049
Fringe Benefits	\$33,397	\$32,366	\$36,644	\$34,597	\$37,946
Outside Services	\$87,946	\$48,245	\$68,886	\$68,880	\$62,610
Supplies	\$33,446	\$15,138	\$43,190	\$39,190	\$43,438
Utilities	\$23,328	\$23,177	\$23,911	\$22,210	\$21,600
Insurance	\$7,430	\$7,700	\$6,930	\$6,930	\$6,565
Debt Service	\$20,244	\$37,064	\$33,850	\$33,850	\$33,640
Miscellaneous	\$44,150	\$44,365	\$45,500	\$45,500	\$45,955
Allocated Costs	\$7,449	\$0	\$0	\$0	\$0
Transfer Out	\$102,733	\$60,585	\$78,696	\$78,696	\$83,812
Total Expense	\$446,193	\$340,101	\$414,773	\$413,063	\$415,615

Note: Beginning in FY 2016, Allocated Costs are reported as a Transfer Out expense.

AIRPORT FUND

<u>SERVICE INDICATORS</u>	2015 <u>Actual</u>	2016 <u>Actual</u>	2017 <u>Estimated</u>	2018 <u>Projected</u>
Number of based planes	76	82	82	87

2018 GOALS

1. Construct Phase 1 of Taxiway A rehabilitation.

2017 GOALS STATUS

1. Provide airport services to the community.
9-Month Status: The General Services Department, Community Development Department, and the Airport Manager continue to work closely to keep the airport maintained, safe and open.
2. Design rehabilitation of Taxiway A.
9-Month Status: Proceeding.