CITY OF CONCORD

In the year of our Lord two thousand and sixteen

RESOLUTION APPROPRIATING THE SUM OF TWENTY NINE THOUSAND DOLLARS (\$29,000) FROM THE CONSERVATION TRUST - PURCHASE OF LAND FUND AS A SUPPLEMENTAL APPROPRIATION TO THE CITY'S CONSERVATION PROPERTY FUND FOR THE PURPOSES OF ACQUIRING A CONSERVATION EASEMENT. FUNDING FOR THESE PURPOSES SHALL BE ENTIRELY FROM CONSERVATION TRUST - PURCHASE OF LAND FUND.

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The City of Concord resolves as follows:

WHEREAS,

The Lorraine V. Pierce Revocable Trust intends to grant an easement on approximately 17.57 acres of land located at 84 Stickney Hill Road legally described as Tax Map 98 Block 1 Lot 3, to Five Rivers Conservation Trust and the United States Department of Agriculture (USDA), Natural Resources Conservation Service (NRCS), subject to a primary executor interest to the State of New Hampshire through the Land and Community Heritage Investment Program (LCHIP), and secondary executor interest to the City of Concord; the total cost for the easement is expected to be \$254,000; and

WHEREAS,

the Concord Conservation Commission, pursuant to its authority and for the purposes so specified in RSA 36-A, and after a duly noticed public hearing on September 11, 2013, exercised its authority to allocate funds from the Conservation Trust Fund for the acquisition of the conservation easement, and to recommend that the City of Concord, subject to the approval of the Concord City Council, accept a secondary executory interest in the conservation easement on this property; and

WHEREAS,

use of these funds is drawn entirely from reserve fund accounts and does not directly impact the total amount to be raised in taxes; and

WHEREAS,

this appropriation is for a purpose not included in the Fiscal Year 2017 adopted budget, therefore Section 37 of the City Charter requires a two thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

| 1. | The sum of | \$29,000 |
|----|---|----------|
| | be and is hereby appropriated as follows: | |

Conservation Property Fund

Purchase of Conservation Easement and Associated Costs\$29,000

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2. Funding to meet said appropriation shall be provided from the following source(s):

<u>Transfer from Conservation Trust - Purchase of Land</u>
Transfer In-Trust/Conservation......\$29,000

- 3. Sums as appropriated shall be expended under the direction of the City Manager.
- 4. This resolution shall take effect upon its passage.