Stevens, Suzanne

From: Creer, David J <david.creer@eversource.com>

Sent: Thursday, July 28, 2022 3:22 PM

To: Creer, David J

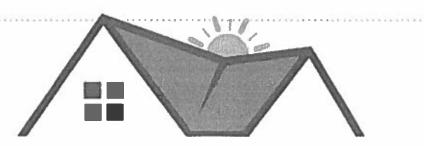
Subject: NH Electric Rate Update

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Dear Community Leader,

On August 1, Eversource electric customers will see a significant rate increase on the supply portion of their bill. (The increase does not apply to customers on competitive supplier). The energy rate will more than double, from 10.669 c/kWh to 22.566 c/kWh. This will result in a 50% or \$67 increase in the total bill of a customer using 600 kWh a month.

Your Summer Electric Bill



Did you know that you use about **25% more energy** to keep cool in the hot summer months?

Record high natural gas prices are also driving energy costs up across the country.

This means your electric bill may be higher than normal this summer.

Visit Eversource.com/home-savings for ways to save money and energy.

As you may already be aware, this significant rate increase is due to record-high natural gas prices and energy supply pressures from the global economy. The New England region is particularly affected by the energy supply volatility because natural gas is the primary fuel for generating electricity in the region.

Today's higher energy prices, driven by factors beyond the State of New Hampshire and Eversource's control, create challenges for all customers. The State of New Hampshire is exploring a number of initiatives that would provide some financial assistance to New Hampshire customers this fall and winter.

These initiatives require approval by the New Hampshire Legislature, and one initiative being considered is a credit on residential customer electric bills. Eversource is working closely with regulators and state officials on how we can assist with these efforts.

We are encouraging customers to:

- ✓ carefully manage their energy use this summer
- ✓ shop for a competitive supplier and recommend that they compare energy prices (a list of registered energy suppliers can be found on the NH Dept. Of Energy website) and,
- ✓ act now to <u>prepare for winter</u> as energy prices are expected to remain high in the near term.

Eversource also offer a range of payment programs. These include:

- o **Extended Payment Plans,** to help customers pay off a balance over a period of time and prevent service interruption.
- o **Budget Billing,** to help avoid seasonal bill spikes with a fixed payment amount each month based on average annual usage.
- o Discount Rate, for customers with a household income that meets eligibility requirements.
- o **New Start Program,** which may eliminate portions of an overdue balance in as little as 12 months with on-time payments.

We will provide additional details on the relief initiatives and expanded payment options as soon as they become available.

Please contact your Eversource Account Executive for questions regarding streetlight and municipal facility accounts. For all other municipal questions, please contact me directly.

For all questions regarding residential accounts, please encourage your community members to visit Eversource.com/billhelp or call Eversource at 800-662-7764.

Thank you.

Sincerely,

David Creer

EVERS⊕URCE
Community Relations Specialist
David.Creer@eversource.com
(413) 441-2000

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