

**Golf Fund Pro Forma
FY2022 - FY2028**

	FY22 Budget	FY22 Estimate	FY23 Budget	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected
Revenues:								
Camps	24,765	24,500	24,500	24,750	25,000	25,500	26,010	26,530
Seasonal Passes	210,015	282,468	256,575	256,580	259,150	264,330	269,620	275,010
Daily Fees	433,532	522,842	506,556	516,690	527,020	537,560	548,310	559,280
League and Tournament Fee	44,200	44,200	44,200	45,080	45,980	46,900	47,840	48,800
Cart Rental	188,380	243,831	228,853	233,430	238,100	242,860	247,720	252,670
Handicapping	8,000	11,250	11,250	11,360	11,470	11,580	11,700	11,820
Driving Range	51,596	82,330	74,800	76,300	77,830	79,390	80,980	82,600
Golf Simulator Revenue	80,000	82,225	83,000	84,660	86,350	88,080	89,840	91,640
Investment Income	-	-	-	-	-	-	-	-
Pro Shop Sales	131,500	160,224	159,000	163,770	167,050	170,390	173,800	177,280
Concession Sales	44,000	44,000	46,200	46,200	46,200	48,050	49,970	51,970
Advertising	-	-	-	-	-	-	-	-
Transfer In - General	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	-
Use of Fund Balance	12,500	-	-	-	-	-	-	-
Rental Income	12,900	16,900	20,250	20,250	20,450	20,860	21,280	21,710
Total Revenues	1,241,388	1,514,770	1,455,184	1,458,820	1,484,150	1,514,640	1,545,790	1,577,600
Expenses:								
O&M Expenses	1,153,929	1,152,324	1,259,883	1,285,080	1,310,780	1,363,210	1,410,920	1,439,140
Transfer Out - General	300	300	111,660	111,660	115,570	115,570	119,610	122,000
Transfer Out	3,000	3,000	3,000	-	-	-	-	-
Capital Program:								
Transfer to CIP	-	-	-	61,000	155,000	155,000	96,000	155,000
Authorized Unissued Debt	Informational		3,000					
Bonded CIP Program			135,000	61,000	155,000	155,000	96,000	155,000
Debt Service:								
Future Debt Service Estimate				12,650	18,622	35,563	52,029	61,451
Existing Debt Service Schedule	77,200	77,200	79,023	79,023	75,100	61,300	59,100	45,900
Total Expenses	1,234,429	1,232,824	1,453,566	1,549,413	1,675,072	1,730,643	1,737,659	1,823,491
Projected Net	6,959	281,946	1,618	(90,593)	(190,922)	(216,003)	(191,869)	(245,891)
Fund Position:								
Adjusted Beginning Working Capital	254,781	254,781	536,727	538,345	447,752	256,830	40,827	(151,042)
Ending Working Capital	261,740	536,727	538,345	447,752	256,830	40,827	(151,042)	(396,933)
10% of expenses	123,400	123,300	145,400	154,900	167,500	173,100	173,800	182,300