

Airport Fund Pro Forma **FY2022 - FY2028**

	FY22 Budget	FY22 Estimate	FY23 Request	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected
Revenues:								
Leases and Operations	366,911	408,595	391,085	395,570	399,757	403,996	408,288	412,635
Total Revenues	366,911	408,595	391,085	395,570	399,757	403,996	408,288	412,635
Expenses:								
O&M Expenses	351,663	352,707	359,663	368,400	377,340	386,500	395,880	405,490
Overhead	46,560	46,560	48,326	49,630	50,970	52,350	53,770	55,230
Capital Program:								
Capital Transfer	10,000	10,000	15,000	-	18,334	107,362	124,956	49,732
Bonded CIP	-	-	-	200,000	-	1,729,850	147,778	147,778
Debt Service:								
Future Debt Service Estimate				-	17,333	17,067	184,019	179,910
Existing Debt Service Estimate	70,480	70,480	62,613	55,313	53,263	41,434	29,906	28,756
Total Expenditures	478,703	479,747	485,602	473,343	517,240	604,713	788,531	719,118
Projected Net	(111,792)	(71,152)	(94,517)	(77,772)	(117,483)	(200,717)	(380,243)	(306,484)
Fund Position:								
Beginning Working Capital	382,560	382,560	311,408	216,891	139,119	21,636	(179,081)	(559,324)
Ending Working Capital	270,768	311,408	216,891	139,119	21,636	(179,081)	(559,324)	(865,808)
10% of Expenses	47,870	47,975	48,560	47,334	51,724	60,471	78,853	71,912