Parking Fund Pro Forma
FY2022 -FY2028

	FY22 Request	FY22 Estimate	FY23 Request	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected
Revenues:								
Revenue	2,233,120	2,506,745	2,652,634	2,864,282	2,922,364	2,962,074	3,025,169	3,128,370
FY 2024 Meter Rate Increase per 2017 Strategic Parking Plan	-	-	-	*299,246*	*388,225*	*398,194*	*398,194*	*398,194*
FY 2028 Meter Rate Increase per 2017 Strategic Parking Plan	-	-	-	-	-	-	-	*413,368*
Transfer: Sears Block TIF District	319,540	319,540	316,761	308,805	304,107	300,191	-	-
Transfer: School Street Reserve	54,000	54,000	10,500	10,500	10,500	10,500	10,500	10,500
Transfer: General Fund	51,221	51,221	54,295	56,803	169,559	271,981	273,932	263,426
Transfer: Solid Waste Fund	13,650	13,650	13,650	13,650	13,650	13,650	13,650	13,650
American Rescue Plan Act (ARPA)	-	438,358	438,358	-	-	-	-	-
Total Revenues	2,671,531	3,383,513	3,486,198	3,553,286	3,808,405	3,956,590	3,721,445	4,227,508
Expenses:								
O&M Expenses	1,417,405	1,272,142	1,635,303	1,718,846	1,761,982	1,803,772	1,853,351	1,885,383
Overhead	109,795	109,795	167,558	173,324	174,410	175,507	176,615	177,735
Transfer to Trust	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500
Capital Program:								
Capital Outlay	-	-	-	-	-	-	-	-
Capital Transfer	22,000	12,000	-	35,000	-	-	15,000	-
Bonds	-	26,400	1,885,000	9,430,000	450,000	1,200,000	1,555,000	810,000
Debt Service:								
Existing Debt Service	1,321,480	1,321,480	1,272,437	1,215,089	1,188,187	1,150,826	621,384	593,034
Authorized Un-Issued Debt Service	-	-	-	-	-	-	-	-
Future Debt Service Estimate	-	-	-	147,514	751,453	1,244,095	1,404,994	1,612,042
Total Expenses	2,881,180	2,725,917	3,085,798	3,300,273	3,886,532	4,384,701	4,081,844	4,278,694
Projected Net	(209,649)	657,596	400,399	253,013	(78,127)	(428,111)	(360,399)	(51,186)
Fund Position:								
Beginning Working Capital	271,331	271,331	928,927	1,329,326	1,582,339	1,504,212	1,076,101	715,702
	-		-	-	-	-	-	-
Ending Working Capital (Fund Balance)	61,682	928,927	1,329,326	1,582,339	1,504,212	1,076,101	715,702	664,516
Fund Balance Fiscal Policy Goal 10% of Expenses	288,118	272,592	308,580	330,027	388,653	438,470	408,184	427,869