

Water Fund Pro Forma
FY2022 - FY2028

	FY22 Budget	FY22 Estimate	FY23 Request	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected
Revenues:								
Sales and Operations	4,891,840	4,778,230	5,086,718	5,313,828	5,570,318	5,845,628	6,134,468	6,437,578
Fixed Rate	1,170,000	1,192,210	1,192,210	1,192,210	1,198,170	1,204,160	1,210,180	1,216,230
Service Charges	280,000	277,500	280,000	288,400	297,050	305,960	315,140	324,590
Capital Contribution	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Investment Income	76,000	3,500	3,500	3,520	3,540	3,580	3,690	3,800
Other	73,020	135,673	69,340	72,110	74,990	77,990	81,110	84,350
Total Revenues	6,510,860	6,407,113	6,651,768	6,890,068	7,164,068	7,457,318	7,764,588	8,086,548
			221,430	228,900	265,690	278,520	292,280	306,720
			166,000	171,680	199,270	208,890	219,210	230,040
			4.5%	4.50%	5.00%	5.00%	5.00%	5.00%
Expenses:								
Operations	3,383,219	3,298,483	3,516,391	3,621,880	3,730,540	3,842,460	3,957,730	4,076,460
Capital Outlay	119,000	119,000	124,000	127,100	130,280	133,540	136,880	140,300
Transfer Out - Trust	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000
Transfer Out - General	798,479	798,479	811,382	827,610	844,160	865,260	886,890	909,060
Transfer Out - Solid Waste	4,350	4,350	4,350	4,350	4,350	6,090	6,090	6,090
Transfer Out - Capital Projects	176,375	176,375	202,875	228,500	189,750	223,250	266,250	229,750
Authorized Unissued Debt	361,500							
CIP Project Amounts	Informational		587,000	895,000	2,370,000	1,760,000	980,000	1,550,000
Prior Year CIP Debt Service				86,946	89,410	237,281	178,534	90,641
Debt Service:								
Future Debt Service Estimate				86,946	176,357	413,638	592,172	682,813
Existing Debt Service Schedule	2,263,810	2,263,810	2,212,297	2,107,910	2,037,070	1,928,609	1,722,707	1,610,759
Total Expenses	7,005,233	6,920,497	7,131,295	7,264,296	7,372,507	7,672,847	7,828,719	7,915,232
Projected Net	(494,373)	(513,384)	(479,527)	(374,228)	(208,439)	(215,529)	(64,131)	171,316
Fund Position:								
Beginning Working Capital	3,887,830	3,887,830	3,374,446	2,894,919	2,520,690	2,312,252	2,096,723	2,032,592
Ending Working Capital	3,393,457	3,374,446	2,894,919	2,520,690	2,312,252	2,096,723	2,032,592	2,203,908
25% Operation Expenses	845,800	824,620	879,100	905,470	932,640	960,620	989,430	1,019,120
25% Debt Service / \$500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
10% Rate Stabilization (5-15%)	489,180	477,820	508,670	531,380	557,030	584,560	613,450	643,760
Target Working Capital	1,834,980	1,802,440	1,887,770	1,936,850	1,989,670	2,045,180	2,102,880	2,162,880