

TIF Districts & CIP Summary

CIP Introduction & Overview

Municipalities are empowered by NH RSA 674:5 to create a Capital Improvement Program (CIP) for the purpose of planning for the orderly and coordinated implementation of capital investments in facilities, infrastructure, and equipment for a period of at least six years. In Concord, capital projects are funded by a variety of sources, including, but not limited to, the General Fund (general obligation bonds, capital transfers/outlays, and reserve funds); impact fees, bonds and capital transfers supported by Special Revenue and Enterprise Funds (airport, arena, golf, parking, water and sewer funds); as well as State and Federal grants. The City has been diligently preparing a CIP as part of its annual budget process since the early 1990s. In Concord, the process of preparing a CIP is governed, in part, by Article 2-2 of the City Code of Ordinances.

Since FY 2011, the City has employed a 10 year planning horizon for the CIP. This approach allows the City to better schedule major capital expenditures in order to help avoid spikes in the City's tax rate, as well as rates and charges assessed by the City's various enterprise funds.

Although the CIP includes projects scheduled over the next 10 years, the FY 2023 budget only appropriates funding for those projects scheduled for the upcoming fiscal year. Specifically, cash outlays and transfers from the General Fund, various reserve funds, and special revenue and enterprise funds are appropriated as part of the City's annual budget adoption process. The bonded capital budget resolution appropriates most bonded projects at the time of budget adoption, thereby alleviating the need to have separate appropriation actions throughout the year.

Funding for certain projects has been omitted from the capital resolution – as denoted by an asterisk – as these projects typically require funds from the State/Federal government, or from donations, or other actions in order to move forward. Such projects will be presented for future City Council approval when confirmation of outside funding has been received. In other cases, asterisked projects are still preliminary in nature or are subject to ongoing discussions or negotiations with regulators or other third parties. In addition, projects supported by Tax Increment Financing (TIF) may also be asterisked if said projects require amendments to the respective TIF district's development program and financing plan. Funding commitments for the ensuing "out years" of the CIP (FY 2023 – 2031) shall be reviewed as part of the budget adoption process for those respective fiscal years.

The Capital Improvement plan includes recurring and non-recurring projects. Recurring projects occur more than once during the 10 year planning horizon, and are generally associated with the routine maintenance or replacement of existing vehicles, equipment, and other assets. Non-recurring projects are those which create a new asset or facility, or substantially replace an existing one, thus potentially necessitating new or increased operating and maintenance costs, or creation of new or expanded revenues for the City. Estimated revenues and expenditures associated with capital projects are carried in the operating fund's pro forma. As projects advance through the 10 year CIP towards funding and implementation, project specifications become refined and potential costs and revenues are updated accordingly.

Estimated revenues and expenditures are finalized during the design and permitting phase for larger capital facilities. Once a project is scheduled to come online in a given fiscal year, said revenues and expenditures are entered into the budget through the Program Change Request (PCR) process. PCRs associated with capital improvement projects, as well as the operating budget, are identified in Appendix B of the budget book.

The proposed FY 2023 CIP runs from FY 2023 to FY 2032. Totals for all funding sources combined can be found in the section titled Capital Improvement Summary Listing. Projects for the current fiscal year, and their associated funding sources, can be found at the end of this section in the table titled Budget Listing by Funding Source. This table contains all FY 2023 projects. However, not all projects will be funded through the current budget resolutions. Excluded projects are identified with an asterisk (*) in the CIP tables and have been omitted from the capital appropriation in the current fiscal year's budget resolutions. The table Appropriations by Funding Source, which immediately follows this section, contains the capital appropriation by funding source for this fiscal year's budget appropriation.

TIF Districts & CIP Summary

Selection and Prioritization of Capital Projects

In accordance with past practice, capital projects proposed for funding and implementation in FY 2023 were reviewed and recommended for funding if they satisfied one or more of the following criteria:

- 1) Project maintains or improves health, safety, or welfare of the general public or City personnel;
- 2) Project affects maintenance of key infrastructure, facilities, or equipment whereby deferred maintenance would severely impede municipal operations;
- 3) Project results in significant efficiencies or cost savings for delivery of municipal services;
- 4) Project better positions the City to undertake certain priority projects in the future;
- 5) A significant portion of the project can be financed by outside sources other than the General Fund, Special Revenue Funds, or Enterprise Funds;
- 6) Project shall result in the completion of the final phase of a previously initiated capital project; or,
- 7) Project implements a City Council goal or priority.

TIF Districts & CIP Summary

Appropriations by Funding Source

2023

Budget

General / G.O. Bonds	7,025,000
Parking / G.O. Bonds	1,875,000
Golf / G.O. Bonds	135,000
PVTIF / G.O. Bonds	1,025,000
Water / G.O. Bonds	587,000
Sewer / G.O. Bonds	4,435,000
Trans From General / Capital Transfer	529,750
Trans From Airport / Capital Transfer	15,000
Trans From Water / Capital Transfer	202,875
Trans From Sewer / Capital Transfer	92,875
Trans From Impact Fee Fund / Rec District 1	57,729
Trans From Impact Fee Fund / Traf District 1	227,666
Trans From Impact Fee Fund / Traf District 2	17,125
Trans From Trust / Econ. Dev. Reserve	230,000
Trans From Trust / Equip Replace Reserve	298,000
Trans From Trust / Highway Reserve	2,680,000
Sub Total	19,433,020

Repurposing by Funding Source

General / Capital Close-out	313,444
Parking / Capital Close-out	12,111
Water / Capital Close-out	199,762
Sewer / Capital Close-out	80,953
Sub Total	606,270
Total	20,039,290

TIF Districts & CIP Summary

Appropriations and Repurposing by Department

**2023
Budget**

City Manager /Operation

432 State Street Parking Garage (Formerly Firehouse Block)

\$1,250,000

Sub Total

\$1,250,000

Finance Purchasing

631 Multi-Function Photocopy Machines

\$35,000

Sub Total

\$35,000

Information Technology

2 Information Technology Hardware & Software Replacement

\$275,000

Sub Total

\$275,000

Police - Operations

403 Parking Division Vehicle and Equipment Replacement Program

\$51,688

484 Police Station Improvements

\$175,000

575 Police Vehicle & Equipment Replacement

\$230,000

595 Parking Meters

\$420,423

630 Police Computer Crimes Hardware and Equipment

\$20,000

Sub Total

\$897,111

Fire

4 Fire Department Vehicle Replacement

\$2,055,000

252 Fire Station Improvements

\$70,000

375 Fire Department Boats

\$30,000

376 Fire Department Hose & Equipment Replacement

\$53,000

573 Fire Department Personnel Protective Equipment

\$30,355

Sub Total

\$2,238,355

GS-Highway / Utilities

78 Annual Highway Improvement Program

\$2,655,000

121 Vehicle & Equipment Replacement Program

\$1,780,000

644 Street Tree Planting

\$4,874

Sub Total

\$4,439,874

TIF Districts & CIP Summary

Appropriations and Repurposing by Department (continued)

**2023
Budget**

GS-Public Properties

63	City Wide Recreation Facility Improvements	\$799,250
65	City Hall Renovations	\$750,000
75	General Airport Repairs	\$15,000
323	Combined Operations & Maintenance Facility (COMF) Improvements	\$180,000
636	Electric Vehicle (EV) Charging Stations	\$10,000
Sub Total		\$1,754,250

GS-Water

88	Water Plant Improvements	\$389,762
124	Water System SCADA Improvements	\$30,000
244	Water Meter Replacement Program	\$375,000
347	Water Storage Tank Repairs	\$50,000
Sub Total		\$844,762

GS-Sewer

104	Hall Street Waste Water Treatment Plant Improvements	\$2,815,000
275	Sewer Pump Station Improvements	\$75,000
466	Penacook Waste Water Treatment Plant Improvements	\$510,953
Sub Total		\$3,400,953

CD-Engineering Services

30	Hoit Road / Whitney Road Intersection Improvements	\$474,791
31	Broadway / West Street Intersection (McKee Square) Signalization	\$100,000
83	Storm Water Improvements	\$150,000
91	Sewer Main Rehabilitation and Construction	\$440,000
283	Traffic Signals and Traffic Operations Improvements	\$285,965
297	Geographic Information Systems (GIS)	\$10,500
520	Intersection Safety Improvements	\$25,000
589	Downtown Corridor Streetscape Improvement Project	\$100,000
648	Wastewater Master Plan Update	\$160,000
Sub Total		\$1,746,256

Library

477	Library Equipment Replacement	\$10,000
Sub Total		\$10,000

TIF Districts & CIP Summary

Appropriations and Repurposing by Department (continued)

**2023
Budget**

Rec-Grounds

51	White Park	\$280,000
52	Keach Park	\$160,000
55	Rolfe Park	\$15,000
56	Rollins Park	\$15,000
60	Kiwanis (Waterfront) Park	\$125,000
107	Golf Course Club House and Maintenance Buildings	\$490,000
235	Golf Course Grounds Improvements	\$390,000
515	Golf Course Winter Recreation Improvements	\$40,000
530	Golf Course Equipment	\$70,000
567	Penacook Riverfront Parks	\$1,447,729
569	Parks and Cemeteries Small Turf Equipment	\$35,000
587	Cemetery Improvements	\$80,000
Sub Total		\$3,147,729

Total		\$20,039,290
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TIF Districts & CIP Summary

Capital Improvement Program 2023-2032

Project #	Title	Department
2	Information Technology Hardware & Software Replacement	Information Technology
4	Fire Department Vehicle Replacement	Fire
17	Sidewalk, Bikeway and Streetscape Improvements	CD-Engineering Services
18	Storrs Street Extension, North & South	CD-Engineering Services
30	Hoit Road / Whitney Road Intersection Improvements	CD-Engineering Services
31	Broadway / West Street Intersection (McKee Square) Signalization	CD-Engineering Services
36	Manchester Street / Route 3 South	CD-Engineering Services
40	Langley Parkway	CD-Engineering Services
43	Garvins Falls Development Area	CD-Engineering Services
51	White Park	Rec-Grounds
52	Keach Park	Rec-Grounds
55	Rolfe Park	Rec-Grounds
56	Rollins Park	Rec-Grounds
57	Gustaf H. Lehtinen Park/Hero's Bridge	CD-Engineering Services
59	Terrill Park	Rec-Grounds
60	Kiwanis (Waterfront) Park	Rec-Grounds
63	City Wide Recreation Facility Improvements	GS-Public Properties
64	Arena Improvements	GS-Public Properties
65	City Hall Renovations	GS-Public Properties
68	Library	Library
71	Runway Protection Zones: Property Acquisition	CD-Engineering Services
72	Runway Pavement Improvements	CD-Engineering Services
75	General Airport Repairs	GS-Public Properties
77	Airport Snow Removal Equipment (SRE) & Equipment Storage Facility	CD-Engineering Services
78	Annual Highway Improvement Program	GS-Highway / Utilities
83	Storm Water Improvements	CD-Engineering Services
84	Water Main Cleaning & Lining	CD-Engineering Services
85	Water Main Replacement	CD-Engineering Services
86	Water Main Construction	CD-Engineering Services
88	Water Plant Improvements	GS-Water
89	Hall Street Waste Water Treatment Plant Odor Control	GS-Sewer
91	Sewer Main Rehabilitation and Construction	CD-Engineering Services
104	Hall Street Waste Water Treatment Plant Improvements	GS-Sewer
107	Golf Course Club House and Maintenance Buildings	Rec-Grounds
114	Penacook Lake Dam and Spillway Rehabilitation	GS-Water
121	Vehicle & Equipment Replacement Program	GS-Highway / Utilities
124	Water System SCADA Improvements	GS-Water
230	Opticom Replacement	Fire
235	Golf Course Grounds Improvements	Rec-Grounds
244	Water Meter Replacement Program	GS-Water

TIF Districts & CIP Summary

Capital Improvement Program 2023-2032 (continued)

Project #	Title	Department
252	Fire Station Improvements	Fire
275	Sewer Pump Station Improvements	GS-Sewer
283	Traffic Signals and Traffic Operations Improvements	CD-Engineering Services
297	Geographic Information Systems (GIS)	CD-Engineering Services
302	Enterprise Wide Information Systems Applications	Information Technology
305	Fire Department Communications Equipment	Fire
321	Water System Master Plan & Implementation	GS-Water
323	Combined Operations & Maintenance Facility (COMF) Improvements	GS-Public Properties
335	Thermal Imaging Cameras	Fire
345	Water Supply Well Field Maintenance	GS-Water
347	Water Storage Tank Repairs	GS-Water
358	Garrison Park	Rec-Grounds
359	Merrill Park	Rec-Grounds
360	Kimball Park	Rec-Grounds
368	Police Department Communications Equipment	Police - Operations
370	Police Department Ballistic Vest Replacement Program	Police - Operations
372	Water System Pump Station Improvements	GS-Water
375	Fire Department Boats	Fire
376	Fire Department Hose & Equipment Replacement	Fire
380	Neighborhood Safety Improvements	CD-Engineering Services
381	Landfill Closure and Maintenance	GS-Solid Waste
383	New Airport Terminal Building	CD-Engineering Services
403	Parking Division Vehicle and Equipment Replacement Program	Police - Operations
410	Sewer Video Inspection Equipment	GS-Sewer
432	State Street Parking Garage (Formerly Firehouse Block)	City Manager /Operation
433	School Street Parking Garage (Formerly Durgin Block)	City Manager /Operation
443	City-Wide Community Center	Rec-Grounds
447	Landfill Soil Vapor Extraction Systems	GS-Solid Waste
451	Leak Detection	GS-Water
466	Penacook Waste Water Treatment Plant Improvements	GS-Sewer
468	Reconstruct Taxiway A & Itinerant Ramp	CD-Engineering Services
471	Airport Fuel Farm	CD-Engineering Services
477	Library Equipment Replacement	Library
482	Water System Asset Management	GS-Water
484	Police Station Improvements	Police - Operations
492	Runway Protection Zone (RPZ) Obstruction Removal	CD-Engineering Services
502	Whitney Road Extension	CD-Engineering Services
505	South Main Street Corridor Improvements	CD-Engineering Services
514	Airport Parking Lot Improvements	CD-Engineering Services
515	Golf Course Winter Recreation Improvements	Rec-Grounds

TIF Districts & CIP Summary

Capital Improvement Program 2023-2032 (continued)

Project #	Title	Department
518	Bridge and Dam Maintenance / Repairs	CD-Engineering Services
519	Manchester Street/Old Turnpike Road Intersection Improvements	CD-Engineering Services
520	Intersection Safety Improvements	CD-Engineering Services
521	Police Firearms Range Improvements	Police - Operations
522	Patrol Rifle Replacements	Police - Operations
525	Telephone System Replacement Program	Information Technology
527	Fire Department EMS Equipment Replacement	Fire
528	Pocket Parks	Rec-Grounds
529	Storrs Street Parking Garage (Formerly Capital Commons)	City Manager /Operation
530	Golf Course Equipment	Rec-Grounds
534	Tie Down Rehabilitation and Expansion	CD-Engineering Services
536	Hangar Replacement	CD-Engineering Services
541	Regional Drive/Chenell Drive Intersection Improvements	CD-Engineering Services
543	Merrimack River Greenway Trail Project	CD-Engineering Services
551	Library Maintenance	GS-Public Properties
555	Handgun Replacement	Police - Operations
557	Memorial Field	Rec-Grounds
560	Fire Training Facility	Fire
561	Fire Alarm Infrastructure Replacement	Fire
563	Master Plan Update	CD-Community Planning
567	Penacook Riverfront Parks	Rec-Grounds
569	Parks and Cemeteries Small Turf Equipment	Rec-Grounds
571	I-393/Horseshoe Pond Drainage Improvements	CD-Engineering Services
572	Airport Master Plan	CD-Engineering Services
573	Fire Department Personnel Protective Equipment	Fire
575	Police Vehicle & Equipment Replacement	Police - Operations
579	Downtown Squares	GS-Public Properties
583	East Concord Fire Station	Fire
587	Cemetery Improvements	Rec-Grounds
588	Loudon Road Bridge Improvement Project	CD-Engineering Services
589	Downtown Corridor Streetscape Improvement Project	CD-Engineering Services
590	Downtown Civic District Sidewalk Replacement	CD-Engineering Services
591	Sidewalk Cleanliness	GS-Public Properties
594	New Central Fire Station	Fire
595	Parking Meters	Police - Operations
596	Surface Lots	Police - Operations
597	Parking Beacons	Police - Operations
599	Zoning Update	CD-Community Planning
600	Impact Fee Ordinance Update	CD-Community Planning
601	Design Guidelines Update	CD-Community Planning

TIF Districts & CIP Summary

Capital Improvement Program 2023-2032 (continued)

Project #	Title	Department
602	Iron Works Road Bridge Replacement Project	CD-Engineering Services
611	Eastman Street Retaining Wall	CD-Engineering Services
615	Fiber System Replacement	Information Technology
616	Parking Division Technology	Police - Operations
618	Unmanned Aerial System (UAS)	Police - Operations
620	Police Department Security Fencing	Police - Operations
627	Parking Strategic Plan	City Manager /Operation
629	Police Body Worn Cameras and In-Car Video	Police - Operations
630	Police Computer Crimes Hardware and Equipment	Police - Operations
631	Multi-Function Photocopy Machines	Finance Purchasing
636	Electric Vehicle (EV) Charging Stations	GS-Public Properties
639	Full Measure and List	Assessing
641	Interactive Police Simulator	Police - Operations
642	Forensic Laser Scanner	Police - Operations
643	Police Headquarters (New)	Police - Operations
644	Street Tree Planting	GS-Highway / Utilities
645	Police Department RMS/CAD Upgrade	Police - Operations
646	Planter Box Fencing	GS-Highway / Utilities
648	Wastewater Master Plan Update	CD-Engineering Services

City of Concord, New Hampshire

Ratios of Long Term Debt Outstanding and Legal Debt Limits Last Ten Fiscal Years

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Base Value for Debt Limits (1)	\$ 3,688,748,087	\$ 3,877,480,169	\$ 4,050,513,509	\$ 3,911,961,065	\$ 4,001,809,256	\$ 4,033,007,307	\$ 4,224,516,413	\$ 4,400,883,875	\$ 4,574,864,938	\$ 4,995,493,062
Legal Debt Limits (% of Base Value)										
General - 1.75% thru 1998, 3% 1999 on (2)	\$ 110,662,443	\$ 116,324,405	\$ 121,515,405	\$ 117,358,832	\$ 120,054,278	\$ 120,990,219	\$ 126,735,492	\$ 132,026,516	\$ 137,245,948	\$ 149,864,792
Water - 10% (2)	\$ 368,874,809	\$ 387,748,017	\$ 405,051,351	\$ 391,196,107	\$ 400,180,926	\$ 403,300,731	\$ 422,451,641	\$ 440,088,388	\$ 457,486,494	\$ 499,549,306
Issued Debt at June 30										
Total Issued Debt at June 30	\$ 67,234,223	\$ 69,162,800	\$ 72,161,009	\$ 76,554,459	\$ 81,679,007	\$ 87,421,100	\$ 94,920,956	\$ 98,135,097	\$ 101,593,459	\$ 96,326,305
Less Water Fund	(11,930,388)	(12,802,341)	(12,718,866)	(12,909,306)	(14,595,612)	(15,444,901)	(15,950,744)	(15,599,418)	(18,448,862)	(17,710,255)
Less Sewer Fund (3)	(14,059,897)	(14,819,785)	(14,228,732)	(13,770,736)	(16,861,971)	(18,225,019)	(19,429,743)	(19,740,561)	(18,395,589)	(17,712,040)
Less Tax Increment Debt (3)	(9,347,000)	(8,965,400)	(8,095,400)	(7,947,200)	(7,206,400)	(6,601,400)	(5,981,400)	(5,501,400)	(4,831,400)	(3,546,570)
Less Landfill Debt (3)	(668,901)	(442,001)	(218,732)	-	-	-	-	-	-	-
Authorized Unissued at June 30										
Total Authorized Unissued Debt at June 30	6,033,172	5,495,000	10,462,220	3,209,305	14,827,958	16,769,126	13,849,075	9,009,326	4,912,426	10,152,106
Less Golf Fund	(80,000)	(80,000)	(60,000)	(93,000)	(60,000)	(3,000)	(3,000)	-	-	-
Less Arena Fund	-	-	-	-	-	(76,500)	(3,000)	-	-	-
Less Solid Waste Fund	-	-	-	-	-	-	-	-	-	-
Less Water Fund	(150,000)	-	-	(136)	(36,500)	(136,500)	(36,500)	(791,700)	(36,500)	(361,500)
Less Sewer Fund (3)	(2,168,172)	-	-	-	(36,500)	(136,500)	(36,500)	(356,500)	(36,500)	(36,500)
Less Tax Increment Debt (3)	-	-	-	-	-	-	-	-	-	-
Total Debt Subject to general limit	\$ 34,863,037	\$ 37,548,273	\$ 47,301,499	\$ 45,043,386	\$ 57,709,982	\$ 63,586,406	\$ 67,329,144	\$ 65,154,844	\$ 64,757,034	\$ 67,111,546
Legal Debt Margin										
General	75,799,406	78,776,132	74,213,906	72,315,446	62,344,296	57,423,813	59,400,348	66,871,672	72,488,914	82,753,246
Water Fund	356,794,421	374,945,676	392,332,485	378,286,665	385,548,813	387,719,330	406,464,397	423,697,270	439,001,132	481,477,551
% of Legal Debt Limits Used										
General	31.5%	32.3%	38.9%	38.4%	48.1%	52.5%	53.1%	49.3%	47.2%	44.8%
Water Fund	3.2%	3.3%	3.1%	3.3%	3.6%	3.8%	3.8%	3.5%	4.0%	3.5%

Data Source:

Audited Financial Statements

Notes:

(1) Base Value for Debt Limits computed by the NH Department of Revenue Administration

(2) Legal debt limit percentage rates set by NH State statute

(3) Debt exempt from Debt limits consists of Landfills, Tax Increment Financing and Sewer debt.

City of Concord, New Hampshire

Ratios of Outstanding Debt by Debt Type Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Business-Type Activities	Total Primary Government	Per Capita	Percentage of Personal Income	Percentage of Estimated Actual Taxable Value of Property
	Bonds and Unamortized Premiums	Capital Leases	Bonds and Unamortized Premiums				
2021	\$ 64,741,813	\$ 3,998	\$ 37,737,077	\$ 102,482,888	\$ 2,330	6.52%	2.22%
2020	67,845,016	13,593	38,956,607	106,815,216	2,448	7.22%	2.46%
2019	65,295,547	23,188	36,976,773	102,295,508	2,356	7.29%	2.45%
2018	60,259,916	32,783	37,920,176	98,212,875	2,206	7.15%	2.36%
2017	53,849,403	-	35,844,265	89,693,668	2,038	6.70%	2.22%
2016	49,375,887	-	32,810,121	82,186,008	2,206	6.38%	2.12%
2015	48,874,693	-	27,679,766	76,554,459	1,804	5.94%	2.03%
2014	44,125,550	-	28,035,460	72,161,010	1,701	5.65%	2.11%
2013	40,430,476	-	28,732,324	69,162,800	1,615	5.51%	2.00%
2012	40,161,251	-	27,072,972	67,234,223	1,569	5.50%	2.03%

City of Concord, New Hampshire

Assessed and Estimated Full Value of Real Property Last Ten Fiscal Years

Fiscal Year	Local Assessed Value (1)				Less		Total Taxable		Total Direct		Ratio of Total	
	Residential		Commercial/ Industrial		Utilities	Total Assessed Value	Exemptions to Assessed Value (1)	Assessed Value (1)	Tax Rate per \$1,000 of Assessed Value	Estimated Full Value (2)	Total Estimated Full Value	Assessed Value to Total Estimated Full Value
2021	\$ 2,830,551,174	\$ 1,654,802,768	\$ 239,004,500	\$ 4,724,358,442	\$	\$ 91,557,083	\$ 4,632,801,359	\$	24.32	\$ 4,995,493,062		94.6%
2020	2,590,372,174	1,627,391,900	218,854,000	4,436,618,074		92,714,134	4,343,903,940		25.08	4,607,017,330		96.3%
2019	2,462,226,874	1,602,481,857	203,135,500	4,267,844,231		87,033,611	4,180,810,620		25.44	4,430,221,635		96.3%
2018	2,341,028,799	1,531,794,890	188,082,990	4,060,906,679		30,676,314	4,030,230,365		25.38	4,253,023,855		95.5%
2017	2,258,430,650	1,526,604,188	177,017,200	3,962,052,038		31,281,237	3,930,770,801		24.77	4,061,020,935		97.6%
2016	2,168,810,800	1,539,035,833	178,446,300	3,886,292,933		32,958,740	3,853,334,193		24.36	4,033,984,178		96.3%
2015	2,101,417,750	1,534,639,311	161,176,300	3,797,233,361		33,688,716	3,763,544,645		23.58	3,942,193,209		96.3%
2014	2,074,759,050	1,584,155,007	167,511,600	3,826,425,657		33,299,807	3,793,125,850		22.59	4,074,453,253		93.9%
2013	2,087,208,900	1,614,705,822	166,101,300	3,868,016,022		35,915,240	3,832,100,782		21.61	3,899,194,377		99.2%
2012	2,139,560,300	1,419,233,200	165,340,900	3,724,134,400		37,130,879	3,687,003,521		21.70	3,708,962,523		100.4%

Data Sources:

- (1) State MS-1 Report of Assessed Values
- (2) NH Department of Revenue Administration's Annual Equalization Survey

City of Concord, New Hampshire

Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Nonspendable	\$ 152,871	\$ 152,871	\$ 152,871	\$ 152,871	\$ 168,027	\$ 212,814	\$ 375,704	\$ 380,210	\$ 811,360	\$ 817,292
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	4,938,869	4,729,164	3,416,913	3,265,799	4,106,177	5,271,321	4,791,914	5,354,512	5,103,714	5,033,003
Assigned	894,000	935,000	750,000	960,000	930,000	975,000	975,000	1,400,000	2,780,000	2,800,389
Unassigned	8,168,250	9,079,250	9,879,330	10,171,068	10,735,579	11,015,079	11,371,395	11,769,490	11,025,950	12,067,362
Total General Fund	\$ 14,153,990	\$ 14,896,285	\$ 14,199,114	\$ 14,549,738	\$ 15,939,783	\$ 17,474,214	\$ 17,514,013	\$ 18,904,212	\$ 19,721,024	\$ 20,718,046
Other Governmental Funds										
Nonspendable	\$ 9,394,226	\$ 10,335,606	\$ 12,004,524	\$ 12,631,335	\$ 11,465,110	\$ 12,586,124	\$ 13,547,616	\$ 11,229,848	\$ 11,411,057	\$ 13,091,419
Restricted	2,803,781	3,148,961	9,539,642	11,848,567	11,105,618	13,594,542	11,566,505	17,159,828	20,778,744	22,621,252
Committed	9,916,209	7,765,227	5,109,805	6,977,411	5,439,600	4,083,185	3,038,764	4,903,220	3,017,327	2,909,845
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(1,290)	-	(1,329,031)	(726,422)	(2,091,373)	(2,180,891)	(4,747,101)	(2,462,365)	(682,657)	(2,399,589)
Total Other Funds	\$ 22,112,926	\$ 21,249,794	\$ 25,324,940	\$ 30,730,891	\$ 25,918,955	\$ 28,082,960	\$ 23,395,784	\$ 30,830,531	\$ 34,524,471	\$ 36,222,927

Data Source:
Audited Financial Statements