

CITY OF CONCORD

REPORT TO MAYOR AND THE CITY COUNCIL

FROM: Brian LeBrun, Deputy City Manager - Finance

DATE: December 29, 2021

SUBJECT: FY2021 Annual Comprehensive Financial Report

Recommendation

Accept the attached Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2021.

Background

Each year the City contracts for and receives an independent audit of its financial records. The resulting Annual Comprehensive Financial Report (ACFR) is made available to the City Council and the public. Scott McIntire from Melanson presented the ACFR for the Fiscal Year Ended June 30, 2021 to the Fiscal Policy Advisory Committee (FPAC) at its December 20, 2021 regularly scheduled meeting. The Independent Auditors' Report on the City's financial statements begins on page 13 of the ACFR.

Discussion

Please note the name change to this report. In previous years, the report was titled Comprehensive Annual Financial Report and it is now known as the Annual Comprehensive Financial Report (ACFR). The information in the report is the same, only the name has changed.