

# Interchange Development LLC

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September 2, 2019

The Honorable James Bouley and Members of the Concord City Council  
City of Concord  
41 Green Street  
Concord, New Hampshire 03301

RE: Request for consideration for a public-private partnership for the design and construction of an intersection improvement at Whitney Road and Hoit Road.

Dear Mayor Bouley and Members of the Concord City Council:

We represent Interchange Development LLC as the owner of Map 06P, Lot 5 along Whitney and Hoit Road and the holders of agreement to purchase the adjacent parcel Map 06P, Lot 6. We are respectfully requesting the City's participation in a public-private partnership for the design and construction of an intersection improvement at Whitney Road and Hoit Road (Route 4). The following is a summary of factors relative to this request:

1. Route 4 (Hoit Road) at Whitney Road carries approximately 20,000 vehicles per day, which causes a high cost to provide safe access and egress to Whitney Road. Recent analysis of this issue was funded by the City of Concord in a "Whitney Road Corridor Planning Evaluation", by HDR, Inc., dated Thursday, May 09, 2019. The HDR study includes a Traffic and Transportation Assessment and Infrastructure Assessment, which concludes an estimated cost of \$4,900,000 for intersection improvements at Whitney Road and Hoit Road. These intersection improvements are necessary to accommodate any expansion of the tax base such as the proposed 43 acre supermarket-anchored commercial/retail development and abutting industrial use on Map 06P, Lots 5 and 6, or development of approximately 137 acres of vacant land that exists between the current terminus of Whitney Road and Sewalls Falls Road.
2. Despite several years of efforts by local property and business owners, local representatives, planners, and government officials, state or federal funding for improvements at this intersection have not been included in the "New Hampshire Department Of Transportation's Recommendations For The Ten Year Transportation Improvement Plan" in 2017 (2019 – 2028 Plan) or in 2019 (2021 – 2030 Plan).

With City participation in this proposed public-private partnership, the intersection improvements will allow the Whitney Road corridor to grow and provide much needed economic and tax based expansion for Penacook. We are very appreciative of the City's careful consideration of this request.

Sincerely,



David S. Rauseo



Laurie M. Rauseo