

CITY OF CONCORD

In the two thousand twenty-third year of our Lord

RESOLUTION RE-ADOPTING THE ALL VETERANS' TAX CREDIT

The City of Concord resolves as follows:

WHEREAS, RSA 72:28, establishes the standard and optional veterans' tax credit;

WHEREAS, RSA 72:28 provides that the standard veterans' tax credit is \$50;

WHEREAS, RSA 72:28-b provides that the all veterans' tax credit is in the amount of \$51 and up to \$750 as set forth in RSA 72:28, as determined by the municipality;

WHEREAS, In accordance with RSA 72:28 and RSA 72:28-b, and to the extent adopted by the municipality, the all veterans' tax credit shall replace the standard veterans' tax credit in its entirety and shall not be in addition thereto;

WHEREAS, the City of Concord currently provides the all veterans' tax credit in the amount of \$150;

WHEREAS, on June 1, 2022, the New Hampshire legislature passed House Bill 1667, amending RSA 72:28-b, IV, to expand the eligibility requirements of the veterans' tax credit to include individuals who have not yet been discharged from service in the armed forces;

WHEREAS, RSA 72:27-a establishes the procedures for adoption, modification and rescission of the all veterans' tax credit;

WHEREAS, because RSA 72:28-b has been amended, RSA 72:27-a requires that municipalities re-adopt the all veterans' tax credit, at the existing amount or at a new amount; and

WHEREAS, in accordance with RSA 72:27-a, municipalities may adopt or modify the all veterans' tax credit upon the affirmative vote of the governing body.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Concord that:

- 1) The City of Concord re-adopts the all veterans' tax credit in the amount of \$150; and
- 2) This Resolution shall take effect on April 1, 2023.