



CITY OF CONCORD

Report to Mayor and City Council

DATE: September 23, 2020
TO: Mayor and City Council
FROM: Brian G. LeBrun, Deputy City Manager - Finance
SUBJECT: FY 2021 \$17,450 Insurance Payment for Damage to City Property

Recommendations:

- Accept the following report; and,
- Set the attached resolution accepting and appropriating the sum of \$17,450 from insurance reimbursements as a transfer to Equipment Reserve for a public hearing on November, 9 2020.

Background:

On November 25, 2016 the traffic signal pole on the corner of Pleasant and Green Streets was damaged due to a vehicle accident. Insurance reimbursement for the damaged pole was \$8,000.

On August 15, 2019, General Services Department vehicle #904 was involved in an accident. As a result, the vehicle was determined to be a total loss. Insurance reimbursement for this vehicle was \$9,450.

Discussion:

Funds for both of these insurance reimbursements have been held in the City's suspense account since receipt. Depositing these funds into the City's Equipment reserve will allow for programming as part of the City's annual Capital Improvement Program funding.

The existing damaged traffic signal on Pleasant/Green streets is schedule for replacement in the FY2026 CIP#283.

GSD vehicle #904 is programmed for replacement in the FY2021 Capital Program.