

CITY OF CONCORD

In the year of our Lord two thousand and seventeen

RESOLUTION REPURPOSING THE SUM OF ONE HUNDRED THIRTY THOUSAND TEN DOLLARS AND SIXTY-SEVEN CENTS (\$130,010.67) FROM THE 2016 EQUIPMENT DESIGN SUBPROJECT (CIP #104) TO THE 2016 EQUIPMENT PROCESS UPGRADE SUBPROJECT (CIP #104).

The City of Concord resolves as follows:

WHEREAS, the 2016 Equipment Process Upgrade subproject (CIP #104) requires additional funding of approximately \$130,000; and

WHEREAS, the 2016 Equipment Design subproject (CIP #104) has been completed and was under budget by approximately \$130,000, which may be made available for transfer to the 2016 Equipment Process Upgrade subproject; and

WHEREAS, the Director has identified the need to begin work on this project; and

WHEREAS, this appropriation repurposing bond funds requires a two thirds vote of the City Council under RSA 33:3-a, II.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1) The sum of..... \$130,010.67
be and is hereby repurposed as follows:

Wastewater Capital Projects Fund

2016 Equipment Process Upgrade subproject (CIP #104)..... \$130,010.67

- 2) Funding to meet said repurposing shall be provided from the following source:

Wastewater Capital Projects Fund

2016 Equipment Design subproject (CIP #104)

Wastewater GO Bond Issue (01/21/16).....\$130,010.67

- 3) Sums as repurposed shall be expended under the direction of the City Manager.

- 4) This resolution shall take effect upon its passage.