

CITY OF CONCORD

In the year of our Lord two thousand and twenty-three

RESOLUTION APPROPRIATING THE SUM OF TWO HUNDRED THOUSAND DOLLARS (\$200,000) FOR THE COMPLETION OF A BRIDGE PARK FEASIBILITY STUDY (CIP #657) IN CONJUNCTION WITH THE NEW HAMPSHIRE DEPARTMENT OF TRANSPORTATION’S INTERSTATE 93 BOW-CONCORD PROJECT AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES THE AMOUNT OF TWO HUNDRED THOUSAND DOLLARS (\$200,000) FOR THIS PURPOSE

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The City of Concord resolves as follows:

WHEREAS, In the early 2000s, the State of New Hampshire Department of Transportation (the “NHDOT”) began planning and permitting efforts for improvements to Interstate-93 between Interstate-89 and Interstate-393; and

WHEREAS, said project became known as the I-93 Bow-Concord Project (the “Project”); and

WHEREAS, in 2006, the City completed the Opportunity Corridor Master Plan (the “Plan”) to, in part, articulate the City’s hopes and aspirations for the Project to the NHDOT; and

WHEREAS, the Plan included concepts for a pedestrian “Bridge Park” over Interstate-93 located between Exits 13 and 14 thereof; and

WHEREAS, during the summer and fall of 2022, the NHDOT met with various community groups and the City Council to discuss the status of the Project, as well as the NHDOT’s preferred design parameters associated therewith; and

WHEREAS, during said meetings, members of the community expressed a desire for the Project to include a pedestrian “Bridge Park” over Interstate-93 to expand recreation opportunities as well as facilitate pedestrian connectivity between the City’s Downtown and Heights areas; and

WHEREAS, the NHDOT’s preferred design concept for the Project, as presently proposed, does not include a Bridge Park component; and

WHEREAS, on November 14, 2022, the City Council directed City Administration to solicit proposals from the City’s on-call engineering consultants for completion of a Bridge Park Feasibility Study; and

WHEREAS, the City Council desires to proceed with the completion of said feasibility study; and

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WHEREAS, RSA 33:9 mandates that a two-thirds vote of all members of the City Council is required to pass a bond resolution; and

WHEREAS, this appropriation is for a purpose for which funding was not included in the Fiscal Year 2023 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1) The sum of.....\$200,000
be and is hereby appropriated as follows:

General Capital Project Fund
I-93 Bridge Park (CIP #657)..... \$200,000

2) Revenue to meet said appropriation shall be provided from the following source:

General Capital Project Fund
General Obligation Bonds and Notes \$200,000

3) In order to meet said expenditure, the City Treasurer, with approval of the City Manager, is authorized to issue \$200,000 in bonds and notes of the City of Concord in accordance with RSA 33:9.

4) The discretion of the fixing of dates, maturities, rate of interest, form and other details of such bonds and notes (including whether such bonds or notes shall be issued on a tax exempt or taxable basis) and providing for the sale are hereby delegated to the City Treasurer.

5) The useful life of the improvements is expected to be five (5) years.

6) Sums as appropriated shall be expended under the direction of the City Manager.

7) This resolution shall take effect upon its passage.