

Parking Fund Pro Forma FY2025 - FY2031

	FY25 Budget	FY25 Estimate	FY26 Request	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected
Revenues:								
Metered Parking Income	1,370,000	1,542,700	1,351,630	1,351,630	1,351,630	1,351,630	1,351,630	1,351,630
Other Income	1,320,707	1,672,676	1,358,897	1,358,897	1,358,897	1,358,897	1,358,897	1,358,897
Sears Block TIF District Transfer	304,107	304,107	300,191	-	-	-	-	-
School Street Reserve Transfer	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500
General Fund Tranfser	56,643	56,643	59,980	59,980	59,980	59,980	59,980	59,980
General Fund Support						-	1,313,987	1,451,500
Solid Waste Fund Transfer	13,650	13,650	13,650	13,650	13,650	13,650	13,650	13,650
Total Revenues	3,075,607	3,600,276	3,094,848	2,794,657	2,794,657	2,794,657	4,108,644	4,246,157
Expenses:								
O&M Expenses	1,863,295	1,683,918	1,922,464	1,961,682	2,002,468	2,044,886	2,089,001	2,134,880
Overhead	170,855	170,855	170,408	170,408	170,408	170,408	170,408	170,408
Transfer to Trust	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500
Capital Program:								
Capital Transfer	100,000	100,000	50,000	-	-	5,000	5,000	5,000
G.O. Bonds	-	-	1,190,000	735,000	15,330,000	2,369,500	65,000	957,000
Debt Service:								
Existing Debt Service	1,281,710	1,281,710	1,293,440	752,334	708,734	401,615	380,065	324,515
Authorized Unissued Debt	-	-	-	17,067	16,640	16,213	15,787	15,360
Future Debt Service	-	-	-	107,100	183,120	1,481,830	1,628,375	1,600,854
Total Expenditures	3,426,360	3,246,983	3,446,812	3,002,024	3,075,230	4,114,239	4,283,349	4,246,157
Projected Net	(350,753)	353,293	(351,964)	(207,367)	(280,573)	(1,319,582)	(174,705)	(0)
Fund Position:								
Beginning Working Capital	1,980,898	1,980,898	2,334,191	1,982,227	1,774,861	1,494,287	174,705	0
Ending Working Capital	1,630,145	2,334,191	1,982,227	1,774,861	1,494,287	174,705	0	(0)
20% of Expenses	685,272	649,397	689,362	600,405	615,046	822,848	856,670	849,231