

CITY OF CONCORD

In the year of our Lord two thousand fifteen

RESOLUTION AUTHORIZING THE CITY MANAGER TO SUBMIT AN APPLICATION IN AN AMOUNT OF UP TO FIVE HUNDRED THOUSAND DOLLARS (\$500,000) AND TO ACCEPT AND APPROPRIATE GRANT PROCEEDS OF UP TO FIVE HUNDRED THOUSAND DOLLARS (\$500,000) IN COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS ON BEHALF OF MERRIMACK VALLEY DAY CARE SERVICES (“MVDC”)

Page 1 of 2

The City of Concord resolves as follows:

- WHEREAS, the City of Concord is eligible to apply to the New Hampshire Community Development Finance Authority, Community Development Block Grant Program Division, for a Community Development Block Grant (CDBG); and,
- WHEREAS, the City of Concord desires to continue its Community Development efforts by performing Community Development projects, including, but not limited to, providing housing rehabilitation assistance to low and moderate income individuals or families, construction and rehabilitation assistance to the development and completion of a Public Facilities center that will provide jobs and services for low and moderate income individuals or families; and,
- WHEREAS, Community Development funds are available through the New Hampshire Community Development Finance Authority, Community Development Block Grant Program Division, to assist such projects; and,
- WHEREAS, Merrimack Valley Day Care Services is a Concord based not-for-profit organization whose mission includes providing safe and affordable day care services for low income families; and,
- WHEREAS, If awarded, Merrimack Valley Day Care Services plans to use CDBG funds to renovate their facility located at 19 North Fruit Street; and,
- WHEREAS, this appropriation is for a purpose not included in the FY2015 adopted budget, therefore, section 37 of the City Charter requires a two-third vote of the City Council;

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Page 2 of 2

NOW, THEREFORE, BE IT RESOLVED by the City Council of Concord that:

1. The sum of\$500,000
be and is hereby appropriated as follows:

CDBG Fund
MVDC\$500,000

2. Said revenue shall be available as follows:

CDBG Fund
CDBG grant
MVDC\$500,000

3. That the City Council approves this Community Development Block Grant application and hereby authorizes the City Manager to submit the necessary grant documents and administer the program upon approval by the NH Community Development Finance Authority, CDBG Division and authorizes the City Manager to accept and spend funds received from the CDBG grant.
4. Sums as appropriated shall be administered and expended under the direction of the City Manager.
5. This resolution shall take effect upon its passage and grant award.