

# CITY OF CONCORD

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*In the year of our Lord two thousand twenty-three*

**RESOLUTION** AUTHORIZING THE CITY MANAGER TO SUBMIT AN APPLICATION IN AN AMOUNT OF UP TO FIVE HUNDRED THOUSAND DOLLARS (\$500,000) AND TO ACCEPT AND APPROPRIATE GRANT PROCEEDS OF UP TO FIVE HUNDRED THOUSAND DOLLARS (\$500,000) OF COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS TO SUPPORT DAKOTA PARTNERS' DEVELOPMENT OF WORKFORCE HOUSING AT 103 OLD LOUDON ROAD

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*The City of Concord resolves as follows:*

WHEREAS, the Planning Board issued site plan approval for Dakota Partners' proposal for a 98-unit new Leavitt Farm workforce housing development (in two phases, Phase I being 38-units and Phase II being 60-units) at 103 Old Loudon Road in August 2023; and,

WHEREAS, as part of the approval, Dakota Partners has committed to providing housing to those meeting certain low- and moderate-income requirements; and,

WHEREAS, Dakota Partners seeks assistance with development financing of the Phase 1 construction and land acquisition; and,

WHEREAS, Tentatively, of the 98 units proposed in Dakota Partners' project, 8 units will serve households earning up to 30% of the Area Median Income (AMI), 15 units will serve households earning up to 50% AMI, and 65 units will support households earning up to 60% AMI; and,

WHEREAS, the City of Concord desires to secure Housing Facility Community Development Block Grant Funds to support the development of the aforementioned workforce housing development by Dakota Partners; and,

WHEREAS, Community Development funds are available through the New Hampshire Community Development Finance Authority, Community Development Block Grant Program Division, to assist such projects; and,

WHEREAS, this appropriation is for a purpose not included in the adopted budget, therefore, section 37 of the City Charter requires a two-third vote of the City Council.

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***NOW, THEREFORE, BE IT RESOLVED by the City Council of Concord that:***

1. The sum of .....\$500,000  
be and is hereby appropriated as follows:

CDBG Fund

Leavitt Farm by Dakota Partners .....\$500,000

2. Said revenue shall be available as follows:

CDBG Fund

Leavitt Farm by Dakota Partners .....\$500,000

3. The City Council approves this Community Development Block Grant application and hereby authorizes the City Manager to prepare, execute, and submit the necessary documents and to apply for, accept, administer, and spend said CDBG funds for the purposes described herein upon approval by the NH Community Development Finance Authority.
4. Upon approval of the CDBG application, City Manager is authorized to execute any documents which may be necessary to effectuate the CDBG contract and any amendments thereto.
5. This resolution shall take effect upon its passage and grant award.