

# CITY OF CONCORD

*In the year of our Lord two thousand and twenty-five*

**RESOLUTION**      APPROPRIATING THE SUM OF TEN THOUSAND DOLLARS (\$10,000.00) IN THE ANNUAL HIGHWAY IMPROVEMENT PROGRAM PROJECT (CIP #78) FOR PAVEMENT REPAIRS AND ACCEPTING THE SUM OF TEN THOUSAND DOLLARS (\$10,000.00) FROM MAIN STREET AMERICAN INSURANCE FOR THIS PURPOSE

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**The City of Concord resolves as follows:**

- WHEREAS,**      on November 14, 2022, the City’s Engineering Services Division received an excavation bond from Main Street American Insurance as a financial guarantee to allow a contractor to excavate Elm Street to make a utility connection within the public right-of-way; and
- WHEREAS,**      the City’s Engineering Services Division attempted to coordinate the installation of a pavement patch that needed to be completed, but the developer did not complete the required work; and
- WHEREAS,**      the City filed a claim on the bond with Main Street American Insurance to cover the costs of the pavement repairs; and
- WHEREAS,**      Main Street American Insurance sent payment in the amount of \$10,000 to cover the estimated cost of repairs; and
- WHEREAS,**      these funds may be made available for use in the Annual Highway Improvement Program project (CIP #78) for pavement repairs in Elm Street; and
- WHEREAS,**      this appropriation is for a purpose for which funding was not included in the Fiscal Year 2025 adopted budget, therefore section 37 of the City Charter requires a two-thirds vote of the City Council.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Concord that:

1. The sum of .....\$10,000.00  
be and is hereby appropriated as follows:

General Capital Fund

Annual Highway Improvement Program project (CIP #78).....\$10,000.00

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2. Revenue to meet said appropriation shall be provided from the following source:

General Capital Fund

Main Street American Insurance claim proceeds .....\$10,000.00

3. Sums as appropriated shall be expended under the direction of the City Manager.
4. This resolution shall take effect upon its passage.