

# CITY OF CONCORD

*In the year of our Lord two thousand and eighteen*

**RESOLUTION** APPROPRIATING THE SUM OF TWENTY THOUSAND DOLLARS (\$20,000) FOR THE RENOVATION OF THE CONCORD MUNICIPAL AIRPORT TERMINAL LOBBY AND PILOT LOUNGE (CIP #75), INCLUDING AN AUTHORIZATION FOR THE ISSUANCE OF BONDS AND NOTES IN THE AMOUNT OF TWENTY THOUSAND DOLLARS (\$20,000)

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*The City of Concord resolves as follows:*

**WHEREAS,** City Council, in its Fiscal Year 2018 adopted budget, included—but did not appropriate—the issuance of \$20,000 in general obligation bonds and notes for the renovation of the terminal lobby and pilot lounge as part of CIP #75 pending the securing of additional private donations; and

**WHEREAS,** Mr. Joe Alosa, Chairman of the Airport Advisory Committee, has volunteered to donate the use of his business’ staff, supplies and miscellaneous resources as an in kind match of \$20,000 to paint the walls and replace the flooring of the terminal lobby and pilot lounge; and

**WHEREAS,** the Airport Advisory Committee at its January 16, 2018 meeting acknowledged Mr. Alosa’s donation and supported the City moving forward on the project; and

**WHEREAS,** RSA 33:9 mandates that a two-thirds vote of all members of the City Council is required to pass a bond resolution; and

**WHEREAS,** this appropriation is for a purpose not included in the Fiscal Year 2018 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

***NOW, THERFORE, BE IT RESOLVED by the City Council of City of Concord that:***

1. The sum of .....\$20,000  
be and is hereby appropriated as follows:

Airport Fund  
General Airport Repairs (CIP #75) .....\$20,000

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2. Revenue to meet said appropriation shall be from the following source:

Airport Fund

General Obligation Bonds and Notes .....\$20,000

3. In order to meet said expenditure, the City Treasurer, with approval of the City Manager, is authorized to issue up to \$20,000 in bonds and notes of the City of Concord under the Municipal Finance Act.
4. The discretion of the fixing of dates, maturities, rate of interest, form and other details of such bonds and notes, and providing for the sale, are hereby delegated to the City Treasurer.
5. The useful life of the project is expected to be in excess of twenty (20) years.
6. Sums as appropriated shall be expended under the direction of the City Manager.
7. This resolution takes effect upon its passage.