



# CITY OF CONCORD

*New Hampshire's Main Street™*

## Finance

Audrey D. Masters  
Assistant Finance Director

### REPORT TO MAYOR AND THE CITY COUNCIL

**FROM:** Audrey Masters, Assistant Finance Director

**DATE:** November 18, 2025

**SUBJECT:** FY2025 Year End Annual Comprehensive Financial Report and Governance Letter

#### **Recommendation**

Accept this report and the attached Annual Comprehensive Financial Report (ACFR) and Governance Letter for the Fiscal Year Ended June 30, 2025.

#### **Background**

Each year, the City contracts for an independent audit of its financial records. The resulting Annual Comprehensive Financial Report (ACFR) is made available to the City Council and the public. Scott McIntire from CBIZ CPAs presented the attached ACFR and Governance Letter to the Fiscal Policy Advisory Committee (FPAC) at its regularly scheduled November 17, 2025 meeting. CBIZ CPAs acquired our former audit firm, Marcum LLP, since the audit for FY2024 was completed. The independent auditors report begins on page 16 of the ACFR.

The Single Audit Report that is typically presented at the same time as the ACFR, will only be completed when the Federal Government Office of Management and Budget issues the final 2025 Compliance Supplement, which as of the date of this report, has not yet been issued. Once the Federal OMB issues the final 2025 Compliance Supplement, the Accounting Office will work with CBIZ to finalize the Single Audit Report, and provide the report to the City Council.

## **Discussion**

This audit report and its data are accurate in all material respects and are reported in a manner designed to fairly present the City's financial position and the results of the operations of the various funds.