

# CITY OF CONCORD

*In the year of our Lord two thousand twenty-three*

**RESOLUTION** ESTABLISHING AN ASSESSING RESERVE FUND FOR THE PURPOSES OF FUNDING ASSESSING DEPARTMENT PROJECTS, APPROPRIATING THE SUM OF THREE HUNDRED EIGHTY-FIVE THOUSAND DOLLARS (\$385,000) AS A TRANSFER TO THE ASSESSING RESERVE, AND AUTHORIZING THE USE OF THREE HUNDRED EIGHTY-FIVE THOUSAND DOLLARS (\$385,000) FROM UNASSIGNED FUND BALANCE FOR THIS PURPOSE, RETROACTIVE TO JUNE 30, 2023

**The City of Concord resolves as follows:**

**WHEREAS,** included as part of the Fiscal Year 2024 budget, the Capital Improvement Plan includes funding for a Full Measure and List Project (CIP #639); and

**WHEREAS,** this project will also provide a full assessment revaluation of each property; and

**WHEREAS,** the funding for this authorization is dependent on establishing and funding a reserve for Assessing; and

**WHEREAS,** the City’s General Fund Unassigned Fund Balance is sufficient to support this transfer to support the first year of a two-year project; and

**WHEREAS,** this appropriation is for a purpose for which funding was not included in the Fiscal Year 2023 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

**NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:**

1. Establishes an Assessing Reserve.
2. The sum of.....\$385,000  
be and is hereby appropriated as follows:  
  
General Fund  
Transfer to Assessing Reserve Fund .....\$385,000
3. Revenue to meet said appropriation shall be provided from the following source:  
  
General Fund  
Unassigned Fund Balance .....\$385,000
4. Sums as appropriated shall be expended under the direction of the City Manager.
5. This resolution shall take effect upon its passage.