

CITY OF CONCORD

In the year of our Lord two thousand and twenty

RESOLUTION APPROPRIATING THE SUM OF TWO HUNDRED FIVE THOUSAND DOLLARS (\$205,000) FOR THE HOOKSETT TURNPIKE BRIDGE REPLACEMENT PROJECT (CIP #361), ACCEPTING ONE HUNDRED EIGHTY THOUSAND DOLLARS (\$180,000) IN NEW HAMPSHIRE STATE BRIDGE AID PROGRAM FUNDS, AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES IN THE AMOUNT OF TWENTY FIVE THOUSAND DOLLARS (\$25,000) FOR THE LOCAL AGENCY MATCH FOR CIP #361

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The City of Concord resolves as follows:

WHEREAS, the 2018-2027 Capital Improvement Program (CIP) included a capital project to replace the Hooksett Turnpike Bridge (205/015) over Bela Brook; and

WHEREAS, the Fiscal Year 2018 work plan identifies this project as CIP #361, which includes the design, permitting, right-of-way, and construction of a new bridge over the Bela Brook; and

WHEREAS, this project is part of the NHDOT's Municipal Bridge Aid Program and is included in the Fiscal Year 2018 State 10-Year Plan (STIP), and has been identified by NHDOT as Project CONCORD 15877, which includes the design, permitting, right-of-way, and construction of a new bridge over Bela Brook; and

WHEREAS, this project will be municipally managed by the City of Concord as part of the State's Municipal Bridge Aid Program and that funding, including the design, permitting, right-of-way, and construction of a new bridge will be allocated as follows: 80% State / 20% Local Match for all project costs; and

WHEREAS, on August 14, 2017, Resolution 9026 accepted and appropriated \$900,000 for the design, permitting, right of way and construction of these improvements; and

WHEREAS, on August 12, 2019, Resolution 9210 authorized the City Manager to enter into an agreement with the New Hampshire Department of Transportation to administer this project in accordance with the State Aid Bridge Program; and

WHEREAS, the Fiscal Year 2020 Budget programmed an additional \$200,000 for the construction of the bridge, of which \$20,000 in bonds and notes was appropriated as a portion of the City's 20% share; and

WHEREAS, the additional 80% state funding in the amount of \$180,000 was programmed in the Fiscal Year 2020 Budget yet not appropriated; and

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WHEREAS, the additional portion of the City's 20% match in the amount of \$25,000 has not been appropriated; and

WHEREAS, this appropriation is for a purpose not included in the Fiscal Year 2020 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council; and

WHEREAS, RSA 33:9 mandates that a two-thirds vote of all members of the City Council is required to pass a bond resolution, which shall be taken by roll call vote;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1) The sum of \$205,000
be and is hereby appropriated as follows:

General Capital Project Fund

Hooksett Turnpike Road Bridge project (CIP #361) \$205,000

- 2) Revenue to meet said appropriation shall be provided from the following source:

General Capital Project Fund

NHDOT Municipal Bridge Aid Program grant \$180,000

General Obligation Bonds and Notes \$25,000

Total \$205,000

- 3) In order to meet said expenditure the City Treasurer, with approval of the City Manager, is authorized to issue up to \$25,000 in bonds and notes of the City of Concord under RSA 162-K:8, Chapter 280 of the Acts of 2000 and/or the Municipal Finance Act.
- 4) The discretion of the fixing of dates, maturities, rate of interest, form and other details of such bonds and notes including whether such bonds or notes shall be issued on a tax exempt or taxable basis) and providing for the sale are hereby delegated to the City Treasurer.

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- 5) The useful life of the improvements is expected to be in excess of twenty (20) years.
- 6) Sums as appropriated shall be expended under the direction of the City Manager.
- 7) This resolution shall take effect upon its passage