REPORT OF THE TRUST FUND INVESTMENTS OF THE CITY OF CONCORD, NH AS OF JUNE 30, 2025

HOW INVESTED				PRINCIPAL					INCOME				TOTAL			
# Shares or Units	DESCRIPTION OF INVESTMENT (Names of Banks, Stocks, Bonds, etc.)			Balance Beginning Year	Additions/ Purchases	Capital Gains (Losses)	Proceeds From Sales	Balance End Year	Balance Beginning Year	Income During Year	Expended During Year	Balance End Year	Principal & Income	Beginning of Year Fair Market Value	Unrealized Gain/Loss	End of Year Fair Market Value
	Investment Name	CUSIP	Type													
FUND C	CITY OF CONCORD - #3053001194															
	CITIZENS BANK NA CASH SWEEP ACCT	990110702	Money Market	622,869.55	511,676.46	0.00	0.00	1,134,546.01	52,732.41	216,482.83	(214,723.22)	54,492.02	1,189,038.03	675,601.96	0.00	1,189,038.03
100,000	FEDERAL FARM CREDIT BANK 2.400% 9/21/2026	3133EHZC0	Bond	96,998.09	0.00	0.00	0.00	96,998.09	0.00	2,400.00	(2,400.00)	0.00	96,998.09	95,075.33	1,014.34	98,012.43
0	FEDERAL HOME LOAN BANK 0.500% 4/14/2025	3130AJHU6	Bond	199,322.00	0.00	678.00	200,000.00	0.00	0.00	1,000.00	(1,000.00)	0.00	0.00	192,791.28	0.00	0.00
0	FEDERAL HOME LOAN MTG CORP 5.000% 1/26/2028	3134GYFN7	Bond	345,000.00	0.00	0.00	345,000.00	0.00	0.00	17,250.00	(17,250.00)	0.00	0.00	344,798.46	0.00	0.00
100,000	FEDERAL HOME LOAN BANK 5.040% 5/14/2031	3130B1CY1	Bond	99,950.00	0.00	0.00	0.00	99,950.00	0.00	5,040.00	(5,040.00)	0.00	99,950.00	99,707.39	1,229.91	101,179.91
200,000	FEDERAL HOME LOAN MTG CO 1.400% 5/21/2030	3134GVXZ6	Bond	200,000.00	0.00	0.00	0.00	200,000.00	0.00	2,800.00	(2,800.00)	0.00	200,000.00	166,738.84	(22,618.96)	177,381.04
250,000	APPLE INC SR GLBL NT 3.000% 11/13/2027	037833DK3	Bond	268,225.00	0.00	0.00	0.00	268,225.00	0.00	7,500.00	(7,500.00)	0.00	268,225.00	236,867.67	(23,102.69)	245,122.31
100,000	BANK OF NY MELLON CORP FR 3.400% 1/29/2028	06406RAF4	Bond	94,375.00	0.00	0.00	0.00	94,375.00	0.00	3,400.00	(3,400.00)	0.00	94,375.00	95,059.61	4,030.37	98,405.37
100,000	CHEVRON USA INC SR GLBL NT 3.850% DUE 01/15/2028	166756AR7	Bond	97,000.00	0.00	0.00	0.00	97,000.00	0.00	3,850.00	(3,850.00)	0.00	97,000.00	97,077.96	2,767.15	99,767.15
250,000	CME GROUP INC SR GLBL NT 3.750% 6/15/2028	12572QAJ4	Bond	279,327.50	0.00	0.00	0.00	279,327.50	0.00	9,375.00	(9,375.00)	0.00	279,327.50	240,888.93	(30,985.34)	248,342.16
100,000	EATON VANCE CRP @100) 3.50% 4/6/2027	278265AE3	Bond	104,088.00	0.00	0.00	0.00	104,088.00	0.00	3,500.00	(3,500.00)	0.00	104,088.00	95,753.92	(5,436.85)	98,651.15
150,000	GLAXOSMITHKLINE CAP 3/1/2029 @100) 3.375% 6/1/2029	377373AH8	Bond	159,942.00	0.00	0.00	0.00	159,942.00	0.00	5,062.50	(5,062.50)	0.00	159,942.00	140,498.79	(14,312.77)	145,629.23
150,000	HOME DEPOT INC @100) 3.000% 4/1/2026	437076BM3	Bond	155,314.50	0.00	0.00	0.00	155,314.50	0.00	4,500.00	(4,500.00)	0.00	155,314.50	144,545.01	(6,697.81)	148,616.69
250,000	ILLINOIS TOOL WKS 2.650% 11/15/2026	452308AX7	Bond	263,390.00	0.00	0.00	0.00	263,390.00	0.00	6,625.00	(6,625.00)	0.00	263,390.00	237,727.94	(17,822.57)	245,567.43
250,000	INTERCONTINENTAL EX 3/15/2030 @100) 2.10% 6/15/2030	45866FAK0	Bond	261,635.00	0.00	0.00	0.00	261,635.00	0.00	5,250.00	(5,250.00)	0.00	261,635.00	211,687.00	(37,810.00)	223,825.00
150,000	JOHNSON & JOHNSON 4.850% 3/1/2032	478160DK7	Bond	0.00	152,967.00	0.00	0.00	152,967.00	0.00	0.00	0.00	0.00	152,967.00	0.00	1,302.52	154,269.52
100,000	PROGRESSIVE CORP SR GLBL NT 2.500% 3/15/2027	743315AY9	Bond	92,756.00	0.00	0.00	0.00	92,756.00	0.00	2,500.00	(2,500.00)	0.00	92,756.00	93,636.44	4,628.11	97,384.11
0	ROYAL BK CDA 2.2500% 11/1/2024	78015K7C2	Bond	263,150.00	0.00	(13,150.00)	250,000.00	0.00	0.00	2,812.50	(2,812.50)	0.00	0.00	247,178.88	0.00	0.00
200,000	STATE STR CORP	857477AT0	Bond	217,064.00	0.00	0.00	0.00	217,064.00	0.00	7,100.00	(7,100.00)	0.00	217,064.00	196,147.25	(17,357.73)	199,706.27
100,000	TARGET CORP @100) 3.3750% 4/15/2029	87612EBH8	Bond	106,125.00	0.00	0.00	0.00	106,125.00	0.00	3,375.00	(3,375.00)	0.00	106,125.00	94,076.43	(8,875.16)	97,249.84
100,000	TOYOTA MOTOR CR CORP FR 5.450% 11/10/2027	89236TKL8	Bond	103,856.00	0.00	0.00	0.00	103,856.00	0.00	5,450.00	(5,450.00)	0.00	103,856.00	101,483.94	(905.74)	102,950.26
100,000	UNILEVER CAP CORP SR GLBL NT 2.000% 7/28/2026	904764AU1	Bond	92,018.00	0.00	0.00	0.00	92,018.00	0.00	2,000.00	(2,000.00)	0.00	92,018.00	93,978.17	5,732.33	97,750.33
250,000	US TREAS NOTE 2.375% 5/15/29	9128286T2	Treasury Bond/Note	257,617.18	0.00	0.00	0.00	257,617.18	0.00	5,937.50	(5,937.50)	0.00	257,617.18	228,437.50	(19,833.98)	237,783.20
0	US TREAS NOTE 2.375% 8/15/24	912828D56	Treasury Bond/Note	262,148.44	0.00	(12,148.44)	250,000.00	0.00	0.00	2,968.75	(2,968.75)	0.00	0.00	249,052.74	0.00	0.00
0	US TREAS NOTE 2.250% 11/15/24	912828G38	Treasury Bond/Note	156,750.00	0.00	(6,750.00)	150,000.00	0.00	0.00	1,687.50	(1,687.50)	0.00	0.00	148,265.63	0.00	0.00
0	US TREAS NOTE 2.000% 2/15/25	912828J27	Treasury Bond/Note	254,453.13	0.00	(4,453.13)	250,000.00	0.00	0.00	5,000.00	(5,000.00)	0.00	0.00	244,885.26	0.00	0.00
250,000	US TREAS NOTE 2.000% 8/15/25	912828K74	Treasury Bond/Note	248,339.84	0.00	0.00	0.00	248,339.84	0.00	5,000.00	(5,000.00)	0.00	248,339.84	241,738.28	892.58	249,232.42
0	US TREAS NOTE 1.750% 12/31/24	912828YY0	Treasury Bond/Note	260,156.25	0.00	(10,156.25)	250,000.00	0.00	0.00	4,375.00	(4,375.00)	0.00	0.00	245,605.47	0.00	0.00
250,000	US TREAS NOTE 0.625% 5/15/30	912828ZQ6	Treasury Bond/Note	249,628.91	0.00	0.00	0.00	249,628.91	0.00	1,562.50	(1,562.50)	0.00	249,628.91	202,285.16	(34,589.85)	215,039.06
100,000	US TREAS NOTE 1.125% 2/15/31	91282CBL4	Treasury Bond/Note	86,445.31	0.00	0.00	0.00	86,445.31	0.00	1,125.00	(1,125.00)	0.00	86,445.31	81,871.09	46.88	86,492.19
250,000	US TREAS NOTE 1.500% 11/30/28	91282CDL2	Treasury Bond/Note	251,289.06	0.00	0.00	0.00	251,289.06	0.00	3,750.00	(3,750.00)	0.00	251,289.06	221,347.66	(18,974.61)	232,314.45
100,000	US TREAS NOTE 4.125% 10/31/27	91282CFU0	Treasury Bond/Note	98,933.59	0.00	0.00	0.00	98,933.59	0.00	4,125.00	(4,125.00)	0.00	98,933.59	98,902.34	1,968.75	100,902.34
860,000	US TREAS NOTE 4.375% 8/31/28	91282CHX2	Treasury Bond/Note	858,454.69	0.00	0.00	0.00	858,454.69	0.00	37,625.00	(37,625.00)	0.00	858,454.69	859,395.32	18,375.78	876,830.47
0	US TREASURY BILL 0.000% 5/1/2025	912797ND5	Treasury Bond/Note	0.00	244,757.60	0.00	244,757.60	0.00	0.00	5,242.40	(5,242.40)	0.00	0.00	0.00	0.00	0.00
662	ABBVIE INC COM	00287Y109	Stock	141,325.22	2,918.25	7,100.03	38,788.06	112,555.44	0.00	4,979.80	(4,979.80)	0.00	112,555.44	143,047.68	10,325.00	122,880.44
0	ADOBE INC	00724F101	Stock	89,307.82	13,021.78	34,595.74	136,925.34	0.00	0.00	0.00	0.00	0.00	0.00	160,551.06	0.00	0.00
1,658	ALPHABET INC CL A	02079K305	Stock	80,627.99	27,301.14	72,064.31	94,237.06	85,756.38	0.00	1,422.38	(1,422.38)	0.00	85,756.38	372,496.75	206,432.96	292,189.34
461	ALPHABET INC CL C	02079K107	Stock	18,070.60	8,050.10	16,097.41	20,294.75	21,923.36	0.00	387.41	(387.41)	0.00	21,923.36	97,579.44	59,853.33	81,776.79
2,394	AMAZON COM INC	023135106	Stock	197,881.22	125,919.43	53,406.18	97,223.84	279,982.99	0.00	0.00	0.00	0.00	279,982.99	423,797.25	245,236.67	525,219.66
529	AMERICAN EXPRESS CO	025816109	Stock	70,329.61	10,939.42	31,408.03	49,238.10	63,438.96	0.00	1,813.48	(1,813.48)	0.00	63,438.96	152,128.35	105,301.46	168,740.42
2,999	APPLE INC	037833100	Stock	156,967.02	41,637.24	135,100.18	168,663.97	165,040.47	0.00	3,331.24	(3,331.24)	0.00	165,040.47	750,228.44	450,264.36	615,304.83
912	APPLIED MATERIALS INC	038222105	Stock	77,512.38	0.00	12,026.21	22,149.37	67,389.22	0.00	1,608.72	(1,608.72)	0.00	67,389.22	247,553.51	99,570.62	166,959.84
0	ARISTA NETWORKS INC COM	040413106	Stock	0.00	104,536.49	(104,536.49)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0	ARISTA NETWORKS INC COM	040413205	Stock	0.00	114,005.96	(34,311.88)	79,694.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3,515	AT & T INC	00206R102	Stock	144,736.32	15,705.22	35,887.44	130,383.39	65,945.59	0.00	7,118.44	(7,118.44)	0.00	65,945.59	153,051.99	35,778.51	101,724.10
361	ATMOS ENERGY CORP COM	049560105	Stock	54,828.31	4,031.90	4,029.66	20,046.94	42,842.93	0.00	1,346.66	(1,346.66)	0.00	42,842.93	54,825.50	12,790.78	55,633.71
3,054	BAKER HUGHES CO CL A	05722G100	Stock	0.00	138,965.88	(321.87)	6,367.51	132,276.50	0.00	1,131.37	(1,131.37)	0.00	132,276.50	0.00	(15,186.14)	117,090.36
2,798	BANK OF AMERICA CORPORATION	060505104	Stock	0.00	140,237.80	4,633.03	33,573.54	111,297.29	0.00	3,024.58	(3,024.58)	0.00	111,297.29	0.00	21,104.07	132,401.36
1,242	BANK OF NEW YORK MELLON CORP	064058100	Stock	0.00	105,178.46	50.55	6,336.41	98,892.60	0.00	1,164.19	(1,164.19)	0.00	98,892.60	0.00	14,266.02	113,158.62
425	BERKSHIRE HATHAWAY INC DEL CL B NEW	084670702	Stock	185,237.72	34,446.57	23,693.64	86,413.37	156,964.56	0.00	0.00	0.00	0.00	156,964.56	216,776.65	49,487.69	206,452.25
0	BOEING CO.	097023105	Stock	76,551.12	0.00	(21,277.20)	55,273.92	0.00	0.00	0.00	0.00	0.00	0.00	70,199.20	0.00	0.00
1,297	BROADCOM INC	11135F101	Stock	0.00	306,911.25	(784.63)	5,395.17	300,731.45	0.00	1,246.67	(1,246.67)	0.00	300,731.45	0.00	56,786.60	357,518.05
982	CHARLES SCHWAB CORP NEW	808513105	Stock	52,559.50	9,236.08	8,937.99	21,913.37	48,820.20	0.00	1,108.20	(1,108.20)	0.00	48,820.20	83,343.39	40,777.48	89,597.68
2,096	CISCO SYSTEMS	17275R102	Stock	141,671.98	11,729.25	7,576.55	55,555.05	105,422.73	0.00	3,916.02	(3,916.02)	0.00	105,422.73	136,068.64	39,997.75	145,420.48
1,300	COCA-COLA CO	191216100	Stock	93,968.18	6,073.30	3,053.33	27,795.40	75,299.41	0.00	2,873.91	(2,873.91)	0.00	75,299.41	104,704.25	16,675.59	91,975.00
0	COMCAST CORP NEW CL A	20030N101	Stock	124,902.17	0.00	24,516.14	149,418.31	0.00	0.00	2,142.72	(2,142.72)	0.00	0.00	135,336.96	0.00	0.00
1,079	CONOCOPHILLIPS	20825C104	Stock	74,368.05	60,299.96	(666.67)	21,277.86	112,723.48	0.00	2,350.92	(2,350.92)	0.00	112,723.48	75,833.94	(15,894.02)	96,829.46
0	CONSTELLATION ENERGY CORP	21037T109	Stock	76,385.84	7,739.94	112,703.02	196,828.80	0.00	0.00	394.45	(394.45)	0.00	0.00	137,785.76	0.00	0.00
102	COSTCO WHSL CORP NEW	22160K105	Stock	39,798.00	3,714.78	51,849.85	69,441.12	25,921.51	0.00	596.60	(596.60)	0.00	25,921.51	148,748.25	75,052.37	100,973.88
321	CUMMINS, INC.	231021106	Stock	88,859.65	11,750.17	10,420.96	31,439.20	79,591.58	0.00	2,395.12	(2,395.12)	0.00	79,591.58	103,571.82	25,535.92	105,127.50
1,142	DELTA AIRLINES INC	247361702	Stock	43,355.78	8,742.52	3,532.98	8,803.38	46,827.90	0.00	671.85	(671.85)	0.00	46,827.90	53,464.88	9,335.66	56,163.56
1,738	WALT DISNEY CO.	254687106	Stock	0.00	187,179.00	1,928.25	21,027.01	168,080.24	0.00	742.00	(742.00)	0.00	168,080.24	0.00	47,449.14	215,529.38
448	EATON CORP PLC	G29183103	Stock	0.00	158,292.11	(1,374.15)	6,571.27	150,346.69	0.00	475.28	(475.28)	0.00	150,346.69	0.00	9,584.83	159,931.52
2,347	EBAY INC	278642103	Stock	107,341.54	55,643.45	3,528.64	30,769.18	135,744.45	0.00	2,332.18	(2,332.18)	0.00	135,744.45	106,580.48	39,013.17	174,757.62
0	ELECTRONIC ARTS INC	285512109	Stock	95,483.72	0.00	2,775.45	98,259.17	0.00	0.00	0.00	0.00	0.00	0.00	93,769.09	0.00	0.00
196	ELI LILLY & CO	532457108	Stock	64,522.02	0.00	89,427.76	115,393.94	38,555.84	0.00	1,364.10	(1,364.10)	0.00	38,555.84	296,964.64	114,232.04	152,787.88
0	EMERSON ELECTRIC CO.	291011104	Stock	121,996.59	0.00	18,286.88	140,283.47	0.00	0.00	0.00	0.00	0.00	0.00	147,724.56	0.00	0.00
0	EXXON MOBIL CORP	30231G102	Stock	260,963.36	20,629.62	50,630.55	332,223.53	0.00	0.00	8,525.34	(8,525.34)	0.00	0.00	326,365.20	0.00	0.00
0	GENERAL DYNAMICS	369550108	Stock	70,513.82	0.00	12,880.51	83,394.33	0.00	0.00	1,293.62	(1,293.62)	0.00	0.00	92,554.66	0.00	0.00
0	HOST HOTELS & RESORTS INC	44107P104	Stock	99,025.82	2,524.06	(29,719.55)	71,830.33	0.00	0.00	4,147.20	(4,147.20)	0.00	0.00	91,374.36	0.00	0.00
459	JOHNSON & JOHNSON	478160104	Stock	89,444.71	9,468.67	(292.44)	26,322.46	72,298.48	0.00	2,479.02	(2,479.02)	0.00	72,298.48	82,288.08	(2,186.23)	70,112.25
121	KLA CORPORATION	482480100	Stock	0.00	93,975.79	(228.22)	2,054.36	91,693.21	0.00	432.20	(432.20)	0.00	91,693.21	82,289.08	16,691.33	108,384.54
282	LOCKHEED MARTIN CORP	539830109	Stock	0.00	136,721.41	0.00	0.00	136,721.41	0.00	0.00	0.00	0.00	136,721.41	0.00	(6,115.93)	130,605.48
561	META PLATFORMS INC	30303M102	Stock	133,134.71	32,768.04	99,433.15	145,624.64	119,711.26	0.00	1,141.90	(1,141.90)	0.00	119,711.26	388,753.62	294,357.23	414,068.49
0	NETAPP INC COM	64110D104	Stock	102,358.32	1,979.31	(21,138.29)	83,199.34	0.00	0.00	1,898.52	(1,898.52)	0.00	0.00	125,580.00	0.00	0.00
0	FREEPORT-MCMORAN INC	35671D857	Stock	80,477.48	0.00	(1,800.10)	78,677.38	0.00	0.00	905.25	(905.25)	0.00	0.00	102,060.00	0.00	0.00
501	HCA HEALTHCARE INC	40412C101	Stock	58,278.39	63,506.55	11,237.32	25,633.70	107,388.56	0.00	1,168.02	(1,168.02)	0.00	107,388.56	120,801.28	84,544.54	191,933.10
242	HOME DEPOT INC.	437076102	Stock	41,891.33	9,814.16	15,029.52	24,722.61	42,012.40	0.00	2,276.70	(2,276.70)	0.00	42,012.40	96,042.96	46,714.47	88,726.88
529	JPMORGAN CHASE & CO	46625H100	Stock	124,284.69	18,210.36	82,197.51	157,450.67	67,241.89	0.00	4,349.40	(4,349.40)	0.00	67,241.89	214,800.12	86,120.50	153,362.39
305	LINDE PLC COM USD	G54950103	Stock	76,615.94	12,709.13	23,133.20	43,216.71	69,241.56	0.00	1,872.31	(1,872.31)	0.00	69,241.56	163,676.13	73,858.34	143,099.90
467	MARRIOTT INTL INC CLASS A	571903202	Stock	79,856.40	6,578.04	9,895.97	22,289.37	74,041.04	0.00	1,226.39	(1,226.39)	0.00	74,041.04	126,687.48	53,548.03	127,589.07
1,618	MERCK & CO INC NEW COM	58933Y105	Stock	178,211.85	12,747.71	5,665.54	57,427.63	139,197.47	0.00	5,797.54	(5,797.54)	0.00	139,197.47	256,389.80	(11,116.59)	128,080.88
1,594	MICROSOFT CORP	594918104	Stock	204,467.77	57,334.17	131,344.32	180,307.71	212,838.55	0.00	5,409.67	(5,409.67)	0.00	212,838.55	850,098.90	580,032.98	792,871.54
0	MONDELEZ INTL INC CL A	609207105	Stock	67,366.91	0.00	(6,876.67)	60,490.24	0.00	0.00	820.72	(820.72)	0.00	0.00	60,008.48	0.00	0.00
0	NEWMONT CORPORATION	651639106	Stock	0.00	99,011.63	(18,095.10)	80,916.53	0.00	0.00	969.75	(969.75)	0.00	0.00	0.00	0.00	0.00

Prepared By Citizens Private Bank and Trust
9/2/2025

REPORT OF THE TRUST FUND INVESTMENTS OF THE CITY OF CONCORD, NH AS OF JUNE 30, 2025

# Shares or Units	HOW INVESTED: DESCRIPTION OF INVESTMENT (Names of Banks, Stocks, Bonds, etc.) Investment Name	CUSIP	Type	PRINCIPAL: Balance Beginning Year	Additions/ Purchases	Capital Gains (Losses)	Proceeds From Sales	Balance End Year	INCOME: Balance Beginning Year	Income During Year	Expended During Year	Balance End Year	TOTAL: Principal & Income	Beginning of Year Fair Market Value	Unrealized Gain/Loss	End of Year Fair Market Value
1,098	NEXTERA ENERGY INC COM	65339F101	Stock	29,752.31	11,147.71	25,263.40	35,512.38	30,651.04	0.00	2,524.13	(2,524.13)	0.00	30,651.04	99,204.81	45,572.12	76,223.16
0	NIKE INC CLASS B	654106103	Stock	50,354.60	0.00	(3,081.11)	47,273.49	0.00	0.00	458.06	(458.06)	0.00	0.00	46,654.03	0.00	0.00
5,911	NVIDIA CORP	67066G104	Stock	86,766.29	109,520.55	126,284.07	140,987.51	181,583.40	0.00	159.85	(159.85)	0.00	181,583.40	731,356.80	752,295.49	933,878.89
375	ORACLE SYSTEMS CORP.	68389X105	Stock	45,981.77	5,035.77	50,443.31	77,633.42	23,827.43	0.00	1,081.40	(1,081.40)	0.00	23,827.43	111,689.20	58,158.82	81,986.25
0	PEPSICO INC	713448108	Stock	45,246.38	0.00	53,244.00	98,490.37	0.01	0.00	807.58	(807.58)	0.00	0.01	98,298.28	0.00	0.00
794	PROCTER & GAMBLE CO	742718109	Stock	0.00	128,232.43	0.00	0.00	128,232.43	0.00	0.00	0.00	0.00	128,232.43	0.00	(1,732.35)	126,500.08
393	QUANTA SVCS INC	74762E102	Stock	98,296.92	9,344.91	12,282.88	36,948.39	82,976.32	0.00	165.74	(165.74)	0.00	82,976.32	122,725.47	65,609.12	148,585.44
698	RAYMOND JAMES FINANCIAL INC	754730109	Stock	88,139.45	12,900.77	10,036.86	32,254.63	78,822.45	0.00	1,393.50	(1,393.50)	0.00	78,822.45	100,742.15	28,229.81	107,052.26
0	REGENERON PHARMACEUTICALS	75886F107	Stock	97,921.61	0.00	41,033.66	138,955.27	0.00	0.00	0.00	0.00	0.00	0.00	176,573.04	0.00	0.00
373	REPUBLIC SERVICES INC CL A	760759100	Stock	0.00	84,783.17	1,073.41	9,188.94	76,667.64	0.00	204.16	(204.16)	0.00	76,667.64	0.00	15,317.89	91,985.53
348	SBA COMMUNICATIONS CORP	78410G104	Stock	0.00	113,159.65	(2,808.92)	26,648.14	83,702.59	0.00	1,270.24	(1,270.24)	0.00	83,702.59	0.00	(1,978.27)	81,724.32
433	SALESFORCE INC	79466L302	Stock	143,470.73	11,126.59	3,207.34	34,660.64	123,144.02	0.00	747.50	(747.50)	0.00	123,144.02	130,349.70	(5,069.25)	118,074.77
0	SCHLUMBERGER LTD	806857108	Stock	126,777.58	15,210.54	(18,570.29)	123,417.83	0.00	0.00	2,838.76	(2,838.76)	0.00	0.00	140,171.78	0.00	0.00
98	SERVICENOW INC	81762P102	Stock	0.00	122,767.37	(1,074.28)	22,252.18	99,440.91	0.00	0.00	0.00	0.00	99,440.91	0.00	1,310.93	100,751.84
0	TARGET CORP	87612E106	Stock	55,970.58	80,771.79	(10,796.93)	125,945.44	0.00	0.00	3,842.72	(3,842.72)	0.00	0.00	94,597.56	0.00	0.00
444	TESLA INC	88160R101	Stock	0.00	189,347.90	3,822.67	49,262.14	143,908.43	0.00	0.00	0.00	0.00	143,908.43	0.00	(2,867.39)	141,041.04
0	TEXTRON INC	883203101	Stock	85,063.24	0.00	4,046.19	89,109.43	0.00	0.00	65.20	(65.20)	0.00	0.00	99,769.32	0.00	0.00
229	THERMO FISHER SCIENTIFIC INC	883556102	Stock	21,148.54	50,631.16	8,126.25	11,756.22	68,149.73	0.00	200.61	(200.61)	0.00	68,149.73	74,102.00	24,700.61	92,850.34
942	TJX COMPANIES NEW	872540109	Stock	99,586.83	12,058.45	13,599.51	44,413.07	80,831.72	0.00	1,678.36	(1,678.36)	0.00	80,831.72	134,432.10	35,495.86	116,327.58
769	T-MOBILE US INC	872590104	Stock	97,287.72	66,460.49	17,324.43	43,589.78	137,482.86	0.00	1,913.86	(1,913.86)	0.00	137,482.86	118,745.32	45,739.08	183,221.94
358	TRAVELERS COMPANIES INC	89417E109	Stock	76,431.82	12,856.59	11,066.08	34,560.53	65,793.96	0.00	1,638.05	(1,638.05)	0.00	65,793.96	89,469.60	29,985.36	95,779.32
1,379	UBER TECHNOLOGIES INC COM	90353T100	Stock	105,918.90	4,033.17	1,696.69	22,861.08	88,787.68	0.00	0.00	0.00	0.00	88,787.68	119,703.96	39,873.02	128,660.70
356	UNITEDHEALTH GROUP INC	91324P102	Stock	67,631.69	48,997.03	30,733.04	49,669.91	97,691.85	0.00	2,586.46	(2,586.46)	0.00	97,691.85	165,509.50	13,369.47	111,061.32
163	UNITED RENTALS INC	911363109	Stock	97,885.32	5,993.07	7,966.96	26,601.53	85,243.82	0.00	1,224.42	(1,224.42)	0.00	85,243.82	122,878.70	37,560.38	122,804.20
104,549	VANGUARD SHORT TERM BOND INDEX ADMIRAL # 5132	921937702	Stock	300,000.00	1,853,085.00	11,269.02	1,102,559.83	1,061,794.19	0.00	28,998.10	(28,998.10)	0.00	1,061,794.19	300,598.80	14,015.03	1,075,809.22
187	VERTEX PHARMACEUTICALS INC COM	92532F100	Stock	102,067.23	5,021.00	53,630.67	112,060.46	48,658.44	0.00	0.00	0.00	0.00	48,658.44	194,050.08	34,593.96	83,252.40
431	VISA INC	92826C839	Stock	30,498.93	13,485.87	37,178.38	46,000.00	35,163.18	0.00	1,113.71	(1,113.71)	0.00	35,163.18	140,158.98	117,863.37	153,026.55
1,383	WALMART INC	931142103	Stock	96,957.44	4,088.48	20,661.99	49,749.27	71,958.64	0.00	1,334.97	(1,334.97)	0.00	71,958.64	129,393.81	63,271.10	135,229.74
1,701	WELLS FARGO & CO NEW	949746101	Stock	116,090.07	0.00	2,294.68	16,962.45	101,422.30	0.00	3,016.80	(3,016.80)	0.00	101,422.30	115,632.33	34,861.82	136,284.12
0	AB LARGE CAP GROWTH FUND CL ADVISOR	01877C408	Mutual Fund/Index Fund/ETF	3,901.69	0.00	1,191.13	5,092.82	0.00	0.00	0.00	0.00	0.00	0.00	4,897.17	0.00	0.00
22,267	GOLDMAN SACHS GQG PARTNERS INTL OPPS INSTL	38147N293	Mutual Fund/Index Fund/ETF	223,260.57	180,300.00	10,857.11	0.00	414,417.68	0.00	5,820.67	(5,820.67)	0.00	414,417.68	289,439.60	90,163.53	504,581.21
21,264	ISHARES CORE S&P MID-CAP ETF	464287507	Mutual Fund/Index Fund/ETF	784,859.94	407,742.50	0.00	0.00	1,192,602.44	0.00	16,348.62	(16,348.62)	0.00	1,192,602.44	869,899.80	126,190.84	1,318,793.28
20,448	ISHARES MSCI EAFE ETF	464287465	Mutual Fund/Index Fund/ETF	1,367,708.42	0.00	0.00	0.00	1,367,708.42	0.00	52,686.15	(52,686.15)	0.00	1,367,708.42	1,601,691.84	460,138.30	1,827,846.72
238,346	VANGUARD INTERM-TERM BOND INDEX ADM ADM	921937801	Mutual Fund/Index Fund/ETF	735,000.00	2,103,980.00	(10,693.76)	377,200.00	2,451,086.24	0.00	56,072.47	(56,072.47)	0.00	2,451,086.24	734,859.35	39,634.07	2,490,720.31
	TOTAL CITY OF CONCORD TRUST FUND #3053001194			**16,472,078.46**	**8,863,669.12**	**1,433,983.16**	**8,492,937.64**	**18,276,793.10**	**52,732.41**	**680,515.41**	**(678,755.80)**	**54,492.02**	**18,331,285.12**	**21,526,605.36**	**4,915,187.91**	**23,246,473.14**
FUND B	**CITY OF CONCORD - #3053001201**															
	CITIZENS BANK NA CASH SWEEP ACCT	990110702	Money Market	87,703.48	62,055.16	0.00	0.00	149,758.64	8,273.20	7,133.53	(6,423.25)	8,983.48	158,742.12	95,976.68	0.00	158,742.12
50,000	APPLE INC SR GLBL NT 3.000% 11/13/2027	037833DK3	Bond	53,645.00	0.00	0.00	0.00	53,645.00	0.00	1,500.00	(1,500.00)	0.00	53,645.00	47,373.53	(4,620.54)	49,024.46
50,000	BANK OF NY MELLON CORP FR 3.400% 1/29/2028	06406RAF4	Bond	47,940.00	0.00	0.00	0.00	47,940.00	0.00	1,700.00	(1,700.00)	0.00	47,940.00	47,529.81	1,262.69	49,202.69
50,000	BLACKROCK INC SR GLBL NT 3.250% 4/30/2029	09247XAP6	Bond	48,480.00	0.00	0.00	0.00	48,480.00	0.00	1,625.00	(1,625.00)	0.00	48,480.00	46,615.44	118.49	48,598.49
50,000	CME GROUP INC SR GLBL NT 3.750% 6/15/2028	12572QAJ4	Bond	55,865.50	0.00	0.00	0.00	55,865.50	0.00	1,875.00	(1,875.00)	0.00	55,865.50	48,177.79	(6,197.07)	49,668.43
50,000	ELI LILLY & CO SR GLBL NT 5.000% 2/27/2026	532457CE6	Bond	50,040.50	0.00	0.00	0.00	50,040.50	0.00	2,500.00	(2,500.00)	0.00	50,040.50	49,972.05	(40.14)	50,000.36
50,000	FEDERAL FARM CREDIT BANK 4.900% DUE 3/19/2031	3133ETAF4	Bond	0.00	49,987.50	0.00	0.00	49,987.50	0.00	0.00	0.00	0.00	49,987.50	0.00	198.19	50,185.69
0	FEDERAL HOME LOAN BANK 0.500% 8/26/2024	3130AMCN0	Bond	50,000.00	0.00	0.00	50,000.00	0.00	0.00	62.50	(62.50)	0.00	0.00	49,611.33	0.00	0.00
50,000	FEDERAL HOME LOAN MTG CO 1.400% 5/21/2030	3134GVXZ6	Bond	50,000.00	0.00	0.00	0.00	50,000.00	0.00	700.00	(700.00)	0.00	50,000.00	41,684.71	(5,654.74)	44,345.26
50,000	INTERCONTINENTAL EX 3/15/2030 @100) 2.10% 6/15/2030	45866FAK0	Bond	52,327.00	0.00	0.00	0.00	52,327.00	0.00	1,050.00	(1,050.00)	0.00	52,327.00	42,337.40	(7,562.00)	44,765.00
0	LAUDER ESTEE COS INC SR GLBL NT 4.375% 5/15/2028	29736RAS9	Bond	49,495.50	0.00	1,311.97	50,807.47	0.00	0.00	1,926.22	(1,926.22)	0.00	0.00	49,007.69	0.00	0.00
0	ORACLE 2.95% 5/15/2025 2/15/2025 @ 100)	68389XBC8	Bond	49,664.50	0.00	335.50	50,000.00	0.00	0.00	1,475.00	(1,475.00)	0.00	0.00	48,858.09	0.00	0.00
50,000	QUALCOMM INC 100) 3.2500% 5/20/2027	747525AU7	Bond	49,099.50	0.00	0.00	0.00	49,099.50	0.00	1,625.00	(1,625.00)	0.00	49,099.50	47,760.79	268.49	49,367.99
50,000	TOYOTA MOTOR CR CORP FR 5.450% 11/10/2027	89236TKL8	Bond	51,928.00	0.00	0.00	0.00	51,928.00	0.00	2,725.00	(2,725.00)	0.00	51,928.00	50,741.97	(452.87)	51,475.13
50,000	WALMART INC 4.100% 4/15/2033	931142FD0	Bond	0.00	48,155.50	0.00	0.00	48,155.50	0.00	0.00	0.00	0.00	48,155.50	0.00	701.51	48,857.01
50,000	WESTPAC BKG CORP 2.8500% 5/13/2026	961214CX9	Bond	52,122.50	0.00	0.00	0.00	52,122.50	0.00	1,425.00	(1,425.00)	0.00	52,122.50	47,933.04	(2,723.60)	49,398.90
50,000	US TREAS NOTE 2.375% 5/15/29	9128286T2	Treasury Bond/Note	51,523.44	0.00	0.00	0.00	51,523.44	0.00	1,187.50	(1,187.50)	0.00	51,523.44	45,687.50	(3,966.80)	47,556.64
0	US TREAS NOTE 2.375% 8/15/24	912828D56	Treasury Bond/Note	50,451.17	0.00	(451.17)	50,000.00	0.00	0.00	593.75	(593.75)	0.00	0.00	49,810.55	0.00	0.00
0	US TREAS NOTE 2.250% 11/15/24	912828G38	Treasury Bond/Note	52,250.00	0.00	(2,250.00)	50,000.00	0.00	0.00	562.50	(562.50)	0.00	0.00	49,421.88	0.00	0.00
75,000	US TREAS NOTE 2.000% 8/15/25	912828K74	Treasury Bond/Note	74,501.95	0.00	0.00	0.00	74,501.95	0.00	1,500.00	(1,500.00)	0.00	74,501.95	72,521.48	267.78	74,769.73
50,000	US TREAS NOTE 2.000% 11/15/26	912828U24	Treasury Bond/Note	46,890.63	0.00	0.00	0.00	46,890.63	0.00	1,000.00	(1,000.00)	0.00	46,890.63	47,056.64	1,861.32	48,751.95
0	US TREAS NOTE 1.375% 1/31/25	912828Z52	Treasury Bond/Note	51,617.19	0.00	(1,617.19)	50,000.00	0.00	0.00	687.50	(687.50)	0.00	0.00	48,879.88	0.00	0.00
75,000	US TREAS NOTE 0.625% 5/15/30	912828ZQ6	Treasury Bond/Note	74,900.39	0.00	0.00	0.00	74,900.39	0.00	468.75	(468.75)	0.00	74,900.39	60,685.55	(10,388.67)	64,511.72
75,000	US TREAS NOTE 1.125% 2/15/31	91282CBL4	Treasury Bond/Note	64,833.99	0.00	0.00	0.00	64,833.99	0.00	843.76	(843.76)	0.00	64,833.99	61,403.32	35.15	64,869.14
0	US TREAS NOTE 4.250% 12/31/24	91282CGD7	Treasury Bond/Note	56,041.56	0.00	(41.56)	56,000.00	0.00	0.00	2,380.00	(2,380.00)	0.00	0.00	55,699.22	0.00	0.00
85,000	US TREAS NOTE 4.375% 8/31/28	91282CHX2	Treasury Bond/Note	84,847.27	0.00	0.00	0.00	84,847.27	0.00	3,718.74	(3,718.74)	0.00	84,847.27	84,940.23	1,816.21	86,663.48
85,000	US TREASURY NOTE 4.375% 12/31/29	91282CMD0	Treasury Bond/Note	0.00	84,691.21	0.00	0.00	84,691.21	0.00	1,859.38	(1,859.38)	0.00	84,691.21	0.00	2,400.59	87,091.80
107	ABBVIE INC COM	00287Y109	Stock	18,978.93	914.74	22.10	1,716.65	18,199.12	0.00	698.16	(698.16)	0.00	18,199.12	19,210.24	1,662.22	19,861.34
0	ADOBE INC	00724F101	Stock	14,293.78	0.00	2,286.03	16,579.81	0.00	0.00	0.00	0.00	0.00	0.00	21,666.06	0.00	0.00
227	ALPHABET INC CL A	02079K305	Stock	18,721.90	998.04	5,869.06	9,435.14	16,153.86	0.00	193.27	(193.27)	0.00	16,153.86	49,726.95	23,850.36	40,004.21
61	ALPHABET INC CL C	02079K107	Stock	4,800.50	0.00	1,300.01	2,033.42	4,067.09	0.00	52.41	(52.41)	0.00	4,067.09	13,206.24	6,753.65	10,820.79
306	AMAZON COM INC	023135106	Stock	30,226.23	10,418.81	4,922.15	9,667.57	35,899.62	0.00	0.00	0.00	0.00	35,899.62	56,622.25	31,233.72	67,133.34
70	AMERICAN EXPRESS CO	025816109	Stock	15,714.03	0.00	10,060.14	17,112.90	8,661.27	0.00	319.20	(319.20)	0.00	8,661.27	29,406.85	13,667.33	22,328.60
425	APPLE INC	037833100	Stock	37,550.83	4,223.40	10,709.44	16,310.51	36,173.16	0.00	444.55	(444.55)	0.00	36,173.16	100,255.12	51,024.09	87,197.25
124	APPLIED MATERIALS INC	038222105	Stock	12,454.59	0.00	1,582.93	3,006.31	11,031.21	0.00	218.64	(218.64)	0.00	11,031.21	33,038.60	11,669.47	22,700.68
0	ARISTA NETWORKS INC COM	040413106	Stock	0.00	14,933.78	(14,933.78)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0	ARISTA NETWORKS INC COM	040413205	Stock	0.00	14,933.78	(4,393.36)	10,540.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
507	AT & T INC	00206R102	Stock	19,168.82	969.50	4,619.71	15,403.28	9,354.75	0.00	980.96	(980.96)	0.00	9,354.75	20,619.69	5,317.83	14,672.58
53	ATMOS ENERGY CORP COM	049560105	Stock	7,249.14	0.00	309.81	1,460.47	6,098.48	0.00	189.05	(189.05)	0.00	6,098.48	7,348.95	2,069.35	8,167.83
373	BAKER HUGHES CO CL A	05722G100	Stock	0.00	17,091.37	29.83	595.12	16,526.08	0.00	142.60	(142.60)	0.00	16,526.08	0.00	(2,225.26)	14,300.82
382	BANK OF AMERICA CORPORATION	060505104	Stock	0.00	17,498.07	449.65	2,926.90	15,020.82	0.00	413.66	(413.66)	0.00	15,020.82	0.00	3,055.42	18,076.24
162	BANK OF NEW YORK MELLON CORP	064058100	Stock	0.00	14,113.22	22.53	1,218.57	12,917.18	0.00	152.28	(152.28)	0.00	12,917.18	0.00	1,842.64	14,759.82
63	BERKSHIRE HATHAWAY INC DEL CL B NEW	084670702	Stock	25,230.99	2,567.70	1,636.55	6,542.58	22,892.66	0.00	0.00	0.00	0.00	22,892.66	29,289.60	7,710.85	30,603.51
0	BOEING CO.	097023105	Stock	10,383.26	0.00	(2,868.36)	7,514.90	0.00	0.00	0.00	0.00	0.00	0.00	9,282.51	0.00	0.00
178	BROADCOM INC	11135F101	Stock	0.00	41,302.04	0.00	0.00	41,302.04	0.00	170.51	(170.51)	0.00	41,302.04	0.00	7,763.66	49,065.70
130	CHARLES SCHWAB CORP NEW	808513105	Stock	6,856.07	0.00	615.29	1,449.14	6,022.22	0.00	144.20	(144.20)	0.00	6,022.22	10,906.12	5,810.96	11,861.20
157	CISCO SYSTEMS	17275R102	Stock	19,254.43	0.00	699.66	5,726.92	14,227.17	0.00	540.83	(540.83)	0.00	14,227.17	18,196.33	5,407.37	19,634.54
193	COCA-COLA CO	191216100	Stock	12,556.22	0.00	134.32	1,675.31	11,015.23	0.00	405.44	(405.44)	0.00	11,015.23	14,003.00	2,639.52	13,654.75
0	COMCAST CORP NEW CL A	20030N101	Stock	17,734.95	0.00	2,268.16	20,003.11	0.00	0.00	286.44	(286.44)	0.00	0.00	18,091.92	0.00	0.00

Prepared By Citizens Private Bank and Trust
9/2/2025

REPORT OF THE TRUST FUND INVESTMENTS OF THE CITY OF CONCORD, NH AS OF JUNE 30, 2025

HOW INVESTED				PRINCIPAL					INCOME				TOTAL			
# Shares or Units	DESCRIPTION OF INVESTMENT (Names of Banks, Stocks, Bonds, etc.) Investment Name	CUSIP	Type	Balance Beginning Year	Additions/ Purchases	Capital Gains (Losses)	Proceeds From Sales	Balance End Year	Balance Beginning Year	Income During Year	Expended During Year	Balance End Year	Principal & Income	Beginning of Year Fair Market Value	Unrealized Gain/Loss	End of Year Fair Market Value
139	CONOCOPHILLIPS	20825C104	Stock	9,646.53	5,256.74	0.00	0.00	14,903.27	0.00	309.66	(309.66)	0.00	14,903.27	9,836.68	(2,429.41)	12,473.86
0	CONSTELLATION ENERGY CORP	21037T109	Stock	10,214.21	0.00	15,300.33	25,514.54	0.00	0.00	52.88	(52.88)	0.00	0.00	18,424.84	0.00	0.00
14	COSTCO WHSL CORP NEW	22160K105	Stock	7,276.49	0.00	5,255.23	8,102.55	4,429.17	0.00	79.68	(79.68)	0.00	4,429.17	19,549.77	9,429.99	13,859.16
43	CUMMINS, INC.	231021106	Stock	11,946.58	0.00	870.93	2,543.45	10,274.06	0.00	325.78	(325.78)	0.00	10,274.06	13,846.50	3,808.44	14,082.50
156	DELTA AIRLINES INC	247361702	Stock	5,998.93	0.00	0.00	0.00	5,998.93	0.00	93.60	(93.60)	0.00	5,998.93	7,400.64	1,673.15	7,672.08
239	WALT DISNEY CO.	254687106	Stock	0.00	24,947.38	404.96	2,350.20	23,002.14	0.00	100.00	(100.00)	0.00	23,002.14	0.00	6,636.25	29,638.39
62	EATON CORP PLC	G29183103	Stock	0.00	20,903.54	0.00	0.00	20,903.54	0.00	66.56	(66.56)	0.00	20,903.54	0.00	1,229.84	22,133.38
341	EBAY INC	278642103	Stock	14,445.66	7,068.92	248.31	2,141.94	19,620.95	0.00	332.51	(332.51)	0.00	19,620.95	14,343.24	5,769.91	25,390.86
0	ELECTRONIC ARTS INC	285512109	Stock	12,291.06	0.00	849.09	13,140.15	0.00	0.00	0.00	0.00	0.00	0.00	12,539.70	0.00	0.00
33	ELI LILLY & CO	532457108	Stock	12,581.32	3,026.36	9,063.09	13,352.18	11,318.59	0.00	185.80	(185.80)	0.00	11,318.59	39,836.72	14,405.90	25,724.49
0	EMERSON ELECTRIC CO.	291011104	Stock	16,355.14	0.00	2,370.25	18,725.39	0.00	0.00	0.00	0.00	0.00	0.00	19,718.64	0.00	0.00
0	EXXON MOBIL CORP	30231G102	Stock	36,693.87	0.00	4,635.29	41,329.16	0.00	0.00	1,130.27	(1,130.27)	0.00	0.00	43,630.48	0.00	0.00
0	GENERAL DYNAMICS	369550108	Stock	9,533.07	0.00	1,680.57	11,213.64	0.00	0.00	173.24	(173.24)	0.00	0.00	12,476.02	0.00	0.00
71	META PLATFORMS INC	30303M102	Stock	21,902.40	0.00	10,852.83	17,657.46	15,097.77	0.00	154.56	(154.56)	0.00	15,097.77	51,934.66	37,306.63	52,404.39
0	FREEPORT-MCMORAN INC	35671D857	Stock	10,731.73	0.00	(347.39)	10,384.34	0.00	0.00	126.45	(126.45)	0.00	0.00	13,656.60	0.00	0.00
70	HCA HEALTHCARE INC	40412C101	Stock	9,187.55	5,768.64	0.00	0.00	14,956.19	0.00	168.12	(168.12)	0.00	14,956.19	16,385.28	11,860.81	26,817.00
33	HOME DEPOT INC.	437076102	Stock	7,102.73	0.00	863.01	1,630.87	6,334.87	0.00	309.30	(309.30)	0.00	6,334.87	12,736.88	5,764.25	12,099.12
0	HOST HOTELS & RESORTS INC	44107P104	Stock	13,328.15	0.00	(4,170.26)	9,157.89	0.00	0.00	582.10	(582.10)	0.00	0.00	12,298.32	0.00	0.00
69	JOHNSON & JOHNSON	478160104	Stock	11,948.53	453.39	(59.38)	1,374.44	10,968.10	0.00	346.38	(346.38)	0.00	10,968.10	10,962.00	(428.35)	10,539.75
70	JPMORGAN CHASE & CO	46625H100	Stock	17,592.48	0.00	9,991.36	18,972.14	8,611.70	0.00	593.70	(593.70)	0.00	8,611.70	28,923.18	11,682.00	20,293.70
16	KLA CORPORATION	482480100	Stock	0.00	12,173.77	0.00	0.00	12,173.77	0.00	57.60	(57.60)	0.00	12,173.77	0.00	2,158.07	14,331.84
32	LINDE PLC COM USD	G54950103	Stock	12,567.17	915.60	1,505.00	3,515.75	11,472.02	0.00	259.66	(259.66)	0.00	11,472.02	21,940.50	9,171.90	20,643.92
33	LINDE PLC COM USD	G54950104	Stock	0.00	18,908.28	0.00	0.00	18,908.28	0.00	0.00	0.00	0.00	18,908.28	0.00	(845.82)	18,062.46
257	MERCK & CO INC NEW COM	58933Y105	Stock	25,019.17	1,821.60	322.95	4,297.11	22,866.61	0.00	817.00	(817.00)	0.00	22,866.61	34,292.60	(2,522.49)	20,344.12
65	MARRIOTT INTL INC CLASS A	571903202	Stock	11,596.76	0.00	567.22	1,395.56	10,768.42	0.00	169.55	(169.55)	0.00	10,768.42	16,923.90	6,990.23	17,758.65
216	MICROSOFT CORP	594918104	Stock	42,015.67	0.00	9,612.29	15,898.10	35,729.86	0.00	736.64	(736.64)	0.00	35,729.86	113,525.30	71,710.69	107,440.56
0	MONDELEZ INTL INC CL A	609207105	Stock	8,954.16	0.00	(840.42)	8,113.74	0.00	0.00	110.09	(110.09)	0.00	0.00	8,049.12	0.00	0.00
154	NEXTERA ENERGY INC COM	65339F101	Stock	6,595.29	0.00	1,370.13	2,534.00	5,431.42	0.00	350.10	(350.10)	0.00	5,431.42	13,241.47	5,259.26	10,690.68
0	NETAPP INC COM	64110D104	Stock	13,752.76	0.00	(2,789.37)	10,963.39	0.00	0.00	258.44	(258.44)	0.00	0.00	16,872.80	0.00	0.00
0	NEWMONT CORPORATION	651639106	Stock	0.00	13,347.74	(2,510.92)	10,836.82	0.00	0.00	134.75	(134.75)	0.00	0.00	0.00	0.00	0.00
0	NIKE INC CLASS B	654106103	Stock	6,932.33	0.00	(557.71)	6,374.62	0.00	0.00	61.42	(61.42)	0.00	0.00	6,255.71	0.00	0.00
750	NVIDIA CORP	67066G104	Stock	17,584.64	8,583.24	14,777.90	17,560.28	23,385.50	0.00	21.74	(21.74)	0.00	23,385.50	97,596.60	95,107.00	118,492.50
50	ORACLE SYSTEMS CORP.	68389X105	Stock	7,341.03	0.00	5,846.49	9,757.12	3,430.40	0.00	149.00	(149.00)	0.00	3,430.40	15,108.40	7,501.11	10,931.50
0	PEPSICO INC	713448108	Stock	9,410.77	0.00	3,809.41	13,220.18	0.00	0.00	108.40	(108.40)	0.00	0.00	13,194.40	0.00	0.00
119	PROCTER & GAMBLE CO	742718109	Stock	0.00	19,225.60	0.00	0.00	19,225.60	0.00	0.00	0.00	0.00	19,225.60	0.00	(266.52)	18,959.08
54	QUANTA SVCS INC	74762E102	Stock	13,228.36	0.00	1,400.20	3,638.85	10,989.71	0.00	22.80	(22.80)	0.00	10,989.71	16,515.85	9,426.61	20,416.32
94	RAYMOND JAMES FINANCIAL INC	754730109	Stock	11,652.79	0.00	839.99	2,443.58	10,049.20	0.00	192.10	(192.10)	0.00	10,049.20	13,473.49	4,367.58	14,416.78
0	REGENERON PHARMACEUTICALS	75886F107	Stock	14,253.90	0.00	3,942.62	18,196.52	0.00	0.00	0.00	0.00	0.00	0.00	23,122.66	0.00	0.00
55	REPUBLIC SERVICES INC CL A	760759100	Stock	0.00	11,152.25	0.00	0.00	11,152.25	0.00	31.90	(31.90)	0.00	11,152.25	0.00	2,411.30	13,563.55
58	SBA COMMUNICATIONS CORP	78410G104	Stock	0.00	15,696.56	(146.37)	1,547.45	14,002.74	0.00	186.19	(186.19)	0.00	14,002.74	0.00	(382.02)	13,620.72
60	SALESFORCE INC	79466L302	Stock	19,232.58	0.00	316.63	2,579.29	16,969.92	0.00	103.36	(103.36)	0.00	16,969.92	17,482.80	(608.52)	16,361.40
0	SCHLUMBERGER LTD	806857108	Stock	18,260.78	0.00	(4,082.04)	14,178.74	0.00	0.00	386.93	(386.93)	0.00	0.00	18,730.46	0.00	0.00
13	SERVICENOW INC	81762P102	Stock	0.00	16,224.83	30.21	3,072.36	13,182.68	0.00	0.00	0.00	0.00	13,182.68	0.00	182.36	13,365.04
0	TARGET CORP	87612E106	Stock	8,740.57	8,941.58	(1,891.14)	15,791.01	0.00	0.00	525.28	(525.28)	0.00	0.00	13,471.64	0.00	0.00
56	TESLA INC	88160R101	Stock	0.00	23,514.13	618.25	6,337.91	17,794.47	0.00	0.00	0.00	0.00	17,794.47	0.00	(5.51)	17,788.96
0	TEXTRON INC	883203101	Stock	11,480.92	0.00	339.55	11,820.47	0.00	0.00	8.90	(8.90)	0.00	0.00	13,308.30	0.00	0.00
31	THERMO FISHER SCIENTIFIC INC	883556102	Stock	4,885.88	5,547.77	0.00	0.00	10,433.65	0.00	28.80	(28.80)	0.00	10,433.65	9,954.00	2,135.61	12,569.26
132	TJX COMPANIES NEW	872540109	Stock	13,623.58	0.00	1,106.28	3,697.27	11,032.59	0.00	227.86	(227.86)	0.00	11,032.59	17,946.30	5,268.09	16,300.68
52	T-MOBILE US INC	872590104	Stock	12,915.13	7,064.94	1,176.27	3,041.79	18,114.55	0.00	265.30	(265.30)	0.00	18,114.55	15,856.20	7,141.01	25,255.56
52	TRAVELERS COMPANIES INC	89417E109	Stock	10,236.79	0.00	601.78	1,816.31	9,022.26	0.00	228.35	(228.35)	0.00	9,022.26	11,997.06	4,889.82	13,912.08
189	UBER TECHNOLOGIES INC COM	90353T100	Stock	14,276.86	0.00	148.31	2,270.54	12,154.63	0.00	0.00	0.00	0.00	12,154.63	16,134.96	5,479.07	17,633.70
47	UNITEDHEALTH GROUP INC	91324P102	Stock	12,606.96	3,162.59	1,898.21	3,950.51	13,717.25	0.00	349.57	(349.57)	0.00	13,717.25	21,898.18	945.34	14,662.59
23	UNITED RENTALS INC	911363109	Stock	13,765.03	0.00	814.16	2,402.43	12,176.76	0.00	167.10	(167.10)	0.00	12,176.76	16,814.98	5,151.44	17,328.20
30	VERTEX PHARMACEUTICALS INC COM	92532F100	Stock	15,023.04	1,308.33	5,312.36	12,960.45	8,683.28	0.00	0.00	0.00	0.00	8,683.28	25,779.60	4,672.72	13,356.00
59	VISA INC	92826C839	Stock	8,009.35	0.00	2,399.27	3,752.97	6,655.65	0.00	148.43	(148.43)	0.00	6,655.65	18,635.37	14,292.30	20,947.95
201	WALMART INC	931142103	Stock	13,283.90	784.80	2,347.95	5,694.67	10,721.98	0.00	185.97	(185.97)	0.00	10,721.98	17,469.18	8,931.80	19,653.78
225	WELLS FARGO & CO NEW	949746101	Stock	15,621.78	0.00	579.89	2,786.02	13,415.65	0.00	389.60	(389.60)	0.00	13,415.65	15,560.18	4,611.35	18,027.00
0	AB LARGE CAP GROWTH FUND CL ADVISOR	01877C408	Mutual Fund/Index Fund/ETF	933.60	0.00	284.97	1,218.57	0.00	0.00	0.00	0.00	0.00	0.00	1,171.75	0.00	0.00
2,695	GOLDMAN SACHS GQG PARTNERS INTL OPPS INSTL	38147N293	Mutual Fund/Index Fund/ETF	28,000.00	20,342.00	2,249.86	0.00	50,591.86	0.00	1,206.19	(1,206.19)	0.00	50,591.86	38,359.33	10,485.72	61,077.58
4,239	ISHARES CORE S&P MID-CAP ETF	464287507	Mutual Fund/Index Fund/ETF	95,014.57	123,624.80	0.00	0.00	218,639.37	0.00	2,765.72	(2,765.72)	0.00	218,639.37	135,181.20	44,263.41	262,902.78
2,090	ISHARES MSCI EAFE ETF	464287465	Mutual Fund/Index Fund/ETF	171,470.31	0.00	5,754.21	40,493.14	136,731.38	0.00	5,946.43	(5,946.43)	0.00	136,731.38	205,302.93	50,093.72	186,825.10
31,894	VANGUARD INTERM-TERM BOND INDEX ADM ADM	921937801	Mutual Fund/Index Fund/ETF	160,000.00	204,132.00	(601.25)	35,340.00	328,190.75	0.00	9,921.32	(9,921.32)	0.00	328,190.75	160,025.21	5,099.70	333,290.45
18,412	VANGUARD SHORT TERM BOND INDEX ADMIRAL # 5132	921937702	Mutual Fund/Index Fund/ETF	0.00	211,649.00	151.95	25,132.00	186,668.95	0.00	3,769.43	(3,769.43)	0.00	186,668.95	0.00	2,792.60	189,461.55
	TOTAL CITY OF CONCORD FUND B			**2,714,406.60**	**1,180,400.20**	**137,142.73**	**1,033,946.36**	**2,998,003.17**	**8,273.20**	**82,898.84**	**(82,188.56)**	**8,983.48**	**3,006,986.65**	**3,300,249.58**	**639,195.51**	**3,646,210.21**

Prepared By Citizens Private Bank and Trust
9/2/2025

REPORT OF THE TRUST FUND INVESTMENTS OF THE CITY OF CONCORD, NH AS OF JUNE 30, 2025

HOW INVESTED				PRINCIPAL					INCOME				TOTAL			
# Shares or Units	DESCRIPTION OF INVESTMENT (Names of Banks, Stocks, Bonds, etc.) Investment Name	CUSIP	Type	Balance Beginning Year	Additions/ Purchases	Capital Gains (Losses)	Proceeds From Sales	Balance End Year	Balance Beginning Year	Income During Year	Expended During Year	Balance End Year	Principal & Income	Beginning of Year Fair Market Value	Unrealized Gain/Loss	End of Year Fair Market Value
FUND A	**CITY OF CONCORD - #3053001210**															
52,969	CITIZENS BANK NA CASH SWEEP ACCT	990110702	Money Market	127,032.87	0.00	0.00	75,288.24	51,744.63	7,891.86	50,687.49	(57,355.20)	1,224.15	52,968.78	134,924.73	0.00	52,968.78
0	AMAZON COM INC @100) 3.8000% 12/5/2024	023135AN6	Bond	109,991.00	0.00	(9,991.00)	100,000.00	0.00	0.00	1,900.00	(1,900.00)	0.00	0.00	99,314.08	0.00	0.00
50,000	CME GROUP INC SR GLBL NT 3.750% 6/15/2028	12572QAJ4	Bond	55,865.50	0.00	0.00	0.00	55,865.50	0.00	1,875.00	(1,875.00)	0.00	55,865.50	48,177.79	(6,197.07)	49,668.43
100,000	COCA COLA CO SR GLBL NT 3.450% 3/25/2030	191216CT5	Bond	0.00	95,605.00	0.00	0.00	95,605.00	0.00	0.00	0.00	0.00	95,605.00	0.00	1,488.92	97,093.92
50,000	FEDERAL HOME LOAN BANK 2.50% 12/10/2027	313381FD2	Bond	48,581.90	0.00	0.00	0.00	48,581.90	0.00	1,250.00	(1,250.00)	0.00	48,581.90	46,788.91	(30.61)	48,551.29
150,000	FEDERAL HOME LOAN BANK 0.600% 7/28/2026	3130AKS80	Bond	149,887.50	0.00	0.00	0.00	149,887.50	0.00	900.00	(900.00)	0.00	149,887.50	137,570.34	(5,148.39)	144,739.11
100,000	META PLATFORMS INC GLBL NT 4.800% 5/15/2030	30303M8M7	Bond	100,574.00	0.00	0.00	0.00	100,574.00	0.00	4,800.00	(4,800.00)	0.00	100,574.00	100,203.93	2,416.64	102,990.64
0	ORACLE 2.95% 5/15/2025 2/15/2025 @ 100)	68389XBC8	Bond	49,664.50	0.00	335.50	50,000.00	0.00	0.00	1,475.00	(1,475.00)	0.00	0.00	48,858.09	0.00	0.00
50,000	PUBLIC STORAGE @100) 3.094% 9/15/2027	74460DAC3	Bond	53,563.00	0.00	0.00	0.00	53,563.00	0.00	1,547.00	(1,547.00)	0.00	53,563.00	47,124.38	(4,639.14)	48,923.86
0	SIMON PPTY GROUP LP 3.375% 10/1/2024 10/1/2024	828807CS4	Bond	106,524.00	0.00	(6,524.00)	100,000.00	0.00	0.00	1,687.50	(1,687.50)	0.00	0.00	99,361.23	0.00	0.00
100,000	TOYOTA MOTOR CR CORP FR 5.450% 11/10/2027	89236TKL8	Bond	103,856.00	0.00	0.00	0.00	103,856.00	0.00	5,450.00	(5,450.00)	0.00	103,856.00	101,483.94	(905.74)	102,950.26
100,000	WALMART INC 3.250% 7/8/2029	931142EN9	Bond	0.00	96,276.00	0.00	0.00	96,276.00	0.00	0.00	0.00	0.00	96,276.00	0.00	1,152.55	97,428.55
50,000	US TREAS NOTE 2.250% 11/15/27	9128283F5	Treasury Bond/Note	52,126.95	0.00	0.00	0.00	52,126.95	0.00	1,125.00	(1,125.00)	0.00	52,126.95	46,523.44	(3,783.20)	48,343.75
100,000	US TREAS NOTE 2.750% 2/15/28	9128283W8	Treasury Bond/Note	106,031.25	0.00	0.00	0.00	106,031.25	0.00	2,750.00	(2,750.00)	0.00	106,031.25	94,320.31	(8,433.59)	97,597.66
194,000	US TREAS NOTE 2.875% 5/15/28	9128284N7	Treasury Bond/Note	185,739.84	0.00	0.00	0.00	185,739.84	0.00	5,577.50	(5,577.50)	0.00	185,739.84	183,367.89	3,902.74	189,642.58
100,000	US TREAS NOTE 2.625% 2/15/29	9128286B1	Treasury Bond/Note	106,980.47	0.00	0.00	0.00	106,980.47	0.00	2,625.00	(2,625.00)	0.00	106,980.47	92,750.00	(10,691.41)	96,289.06
100,000	US TREAS NOTE 2.375% 5/15/29	9128286T2	Treasury Bond/Note	103,046.88	0.00	0.00	0.00	103,046.88	0.00	2,375.00	(2,375.00)	0.00	103,046.88	91,375.00	(7,933.60)	95,113.28
0	US TREAS NOTE 2.375% 8/15/24	912828D56	Treasury Bond/Note	50,451.17	0.00	(451.17)	50,000.00	0.00	0.00	593.75	(593.75)	0.00	0.00	49,810.55	0.00	0.00
50,000	US TREAS NOTE 2.000% 8/15/25	912828K74	Treasury Bond/Note	49,667.98	0.00	0.00	0.00	49,667.98	0.00	1,000.00	(1,000.00)	0.00	49,667.98	48,347.66	178.50	49,846.48
50,000	US TREAS NOTE 2.250% 11/15/25	912828M56	Treasury Bond/Note	48,656.25	0.00	0.00	0.00	48,656.25	0.00	1,125.00	(1,125.00)	0.00	48,656.25	48,218.75	961.91	49,618.16
50,000	US TREAS NOTE 1.625% 2/15/26	912828P46	Treasury Bond/Note	48,066.41	0.00	0.00	0.00	48,066.41	0.00	812.50	(812.50)	0.00	48,066.41	47,494.14	1,147.95	49,214.36
50,000	US TREAS NOTE 2.000% 11/15/26	912828U24	Treasury Bond/Note	46,486.33	0.00	0.00	0.00	46,486.33	0.00	1,000.00	(1,000.00)	0.00	46,486.33	47,056.64	2,265.62	48,751.95
0	US TREAS NOTE 1.375% 1/31/25	912828Z52	Treasury Bond/Note	99,523.44	0.00	476.56	100,000.00	0.00	0.00	1,375.00	(1,375.00)	0.00	0.00	97,759.77	0.00	0.00
100,000	US TREAS NOTE 1.500% 1/31/27	912828Z78	Treasury Bond/Note	99,199.22	0.00	0.00	0.00	99,199.22	0.00	1,500.00	(1,500.00)	0.00	99,199.22	92,554.69	(2,746.09)	96,453.13
75,000	US TREAS NOTE 1.500% 2/15/30	912828Z94	Treasury Bond/Note	81,331.05	0.00	0.00	0.00	81,331.05	0.00	1,125.00	(1,125.00)	0.00	81,331.05	64,426.76	(13,470.70)	67,860.35
75,000	US TREAS NOTE 0.625% 5/15/30	912828ZQ6	Treasury Bond/Note	75,187.50	0.00	0.00	0.00	75,187.50	0.00	468.76	(468.76)	0.00	75,187.50	60,685.55	(10,675.78)	64,511.72
100,000	US TREAS NOTE 1.250% 12/31/26	91282CDQ1	Treasury Bond/Note	98,050.78	0.00	0.00	0.00	98,050.78	0.00	1,875.00	(1,875.00)	0.00	98,050.78	92,195.31	(1,796.87)	96,253.91
125,000	US TREAS NOTE 3.125% 8/31/29	91282CFJ5	Treasury Bond/Note	121,635.74	0.00	0.00	0.00	121,635.74	0.00	3,906.26	(3,906.26)	0.00	121,635.74	117,954.10	332.03	121,967.77
0	US TREAS NOTES 3.250% 8/31/24	91282CFG1	Treasury Bond/Note	198,703.13	0.00	1,296.87	200,000.00	0.00	0.00	3,250.00	(3,250.00)	0.00	0.00	199,238.28	0.00	0.00
100,000	US TREAS NOTE 4.625% 06/15/27	91282CKV2	Treasury Bond/Note	0.00	100,757.81	0.00	0.00	100,757.81	0.00	2,312.50	(2,312.50)	0.00	100,757.81	0.00	894.53	101,652.34
57	ABBVIE INC COM	00287Y109	Stock	11,014.56	0.00	17.68	1,373.32	9,658.92	0.00	401.58	(401.58)	0.00	9,658.92	11,148.80	921.42	10,580.34
0	ADOBE INC	00724F101	Stock	9,741.81	0.00	(600.92)	9,140.89	0.00	0.00	0.00	0.00	0.00	0.00	12,221.88	0.00	0.00
126	ALPHABET INC CL A	02079K305	Stock	12,212.61	0.00	3,884.62	6,419.31	9,677.92	0.00	115.26	(115.26)	0.00	9,677.92	28,961.85	12,527.06	22,204.98
35	ALPHABET INC CL C	02079K107	Stock	3,217.76	0.00	835.60	1,371.89	2,681.47	0.00	31.15	(31.15)	0.00	2,681.47	7,703.64	3,527.10	6,208.65
173	AMAZON COM INC	023135106	Stock	19,574.56	5,827.47	3,230.68	6,685.01	21,947.70	0.00	0.00	0.00	0.00	21,947.70	32,852.50	16,006.77	37,954.47
40	AMERICAN EXPRESS CO	025816109	Stock	10,658.90	0.00	5,436.13	10,333.46	5,761.57	0.00	188.20	(188.20)	0.00	5,761.57	17,134.70	6,997.63	12,759.20
232	APPLE INC	037833100	Stock	27,845.33	0.00	5,896.75	10,420.36	23,321.72	0.00	256.82	(256.82)	0.00	23,321.72	58,341.74	24,277.72	47,599.44
68	APPLIED MATERIALS INC	038222105	Stock	8,223.50	0.00	1,122.81	2,442.63	6,903.68	0.00	123.28	(123.28)	0.00	6,903.68	19,115.19	5,545.08	12,448.76
0	ARISTA NETWORKS INC COM	040413106	Stock	0.00	9,686.78	(9,686.78)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0	ARISTA NETWORKS INC COM	040413205	Stock	0.00	9,686.78	(2,336.97)	7,349.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
267	AT & T INC	00206R102	Stock	11,151.68	0.00	2,613.51	9,008.80	4,756.39	0.00	595.23	(595.23)	0.00	4,756.39	11,962.86	2,970.59	7,726.98
30	ATMOS ENERGY CORP COM	049560105	Stock	4,286.49	0.00	188.89	999.85	3,475.53	0.00	114.18	(114.18)	0.00	3,475.53	4,316.05	1,147.77	4,623.30
211	BAKER HUGHES CO CL A	05722G100	Stock	0.00	10,606.46	66.55	1,327.58	9,345.43	0.00	80.96	(80.96)	0.00	9,345.43	0.00	(1,255.69)	8,089.74
216	BANK OF AMERICA CORPORATION	060505104	Stock	0.00	10,144.95	317.82	1,969.32	8,493.45	0.00	246.48	(246.48)	0.00	8,493.45	0.00	1,727.67	10,221.12
91	BANK OF NEW YORK MELLON CORP	064058100	Stock	0.00	9,169.61	36.04	1,949.70	7,255.95	0.00	85.54	(85.54)	0.00	7,255.95	0.00	1,035.06	8,291.01
34	BERKSHIRE HATHAWAY INC DEL CL B NEW	084670702	Stock	14,727.58	0.00	866.20	3,671.45	11,922.33	0.00	0.00	0.00	0.00	11,922.33	17,085.60	4,593.85	16,516.18
0	BOEING CO.	097023105	Stock	5,904.21	0.00	(1,631.03)	4,273.18	0.00	0.00	0.00	0.00	0.00	0.00	5,278.29	0.00	0.00
99	BROADCOM INC	11135F101	Stock	0.00	22,933.32	0.00	0.00	22,933.32	0.00	95.58	(95.58)	0.00	22,933.32	0.00	4,356.03	27,289.35
78	CHARLES SCHWAB CORP NEW	808513105	Stock	4,656.08	0.00	219.87	748.97	4,126.98	0.00	86.12	(86.12)	0.00	4,126.98	6,484.72	2,989.74	7,116.72
82	CISCO SYSTEMS	17275R102	Stock	11,030.02	0.00	645.40	3,613.12	8,062.30	0.00	334.43	(334.43)	0.00	8,062.30	10,594.73	3,246.64	11,308.94
106	COCA-COLA CO	191216100	Stock	7,373.87	0.00	87.34	1,354.72	6,106.49	0.00	240.30	(240.30)	0.00	6,106.49	8,147.20	1,393.01	7,499.50
0	COMCAST CORP NEW CL A	20030N101	Stock	10,458.18	0.00	1,184.58	11,642.75	0.01	0.00	166.16	(166.16)	0.00	0.01	10,494.88	0.00	0.00
79	CONOCOPHILLIPS	20825C104	Stock	5,496.28	2,975.51	0.00	0.00	8,471.79	0.00	176.28	(176.28)	0.00	8,471.79	5,604.62	(1,382.33)	7,089.46
0	CONSTELLATION ENERGY CORP	21037T109	Stock	5,965.61	0.00	8,915.55	14,881.16	0.00	0.00	30.67	(30.67)	0.00	0.00	10,614.31	0.00	0.00
8	COSTCO WHSL CORP NEW	22160K105	Stock	5,298.96	0.00	3,117.83	5,388.82	3,027.97	0.00	46.36	(46.36)	0.00	3,027.97	11,899.86	4,891.55	7,919.52
25	CUMMINS, INC.	231021106	Stock	6,858.71	0.00	511.16	1,457.19	5,912.68	0.00	196.56	(196.56)	0.00	5,912.68	8,030.97	2,274.82	8,187.50
88	DELTA AIRLINES INC	247361702	Stock	3,364.15	0.00	0.00	0.00	3,364.15	0.00	52.80	(52.80)	0.00	3,364.15	4,174.72	963.69	4,327.84
132	WALT DISNEY CO.	254687106	Stock	0.00	14,424.23	349.74	2,029.72	12,744.25	0.00	58.00	(58.00)	0.00	12,744.25	0.00	3,625.07	16,369.32
34	EATON CORP PLC	G29183103	Stock	0.00	12,508.20	(1.42)	1,035.60	11,471.18	0.00	37.44	(37.44)	0.00	11,471.18	0.00	666.48	12,137.66
192	EBAY INC	278642103	Stock	8,386.06	4,409.97	231.47	2,010.29	11,017.21	0.00	195.06	(195.06)	0.00	11,017.21	8,326.60	3,279.11	14,296.32
0	ELECTRONIC ARTS INC	285512109	Stock	7,244.78	0.00	347.31	7,592.09	0.00	0.00	0.00	0.00	0.00	0.00	7,245.16	0.00	0.00
16	ELI LILLY & CO	532457108	Stock	8,414.38	0.00	4,778.74	7,807.92	5,385.20	0.00	105.20	(105.20)	0.00	5,385.20	22,634.50	7,087.28	12,472.48
0	EMERSON ELECTRIC CO.	291011104	Stock	9,444.38	0.00	1,435.18	10,879.56	0.00	0.00	0.00	0.00	0.00	0.00	11,456.64	0.00	0.00
0	EXXON MOBIL CORP	30231G102	Stock	21,206.01	0.00	2,423.12	23,629.13	0.00	0.00	652.52	(652.52)	0.00	0.00	25,326.40	0.00	0.00
0	GENERAL DYNAMICS	369550108	Stock	5,693.19	0.00	797.98	6,491.17	0.00	0.00	99.40	(99.40)	0.00	0.00	7,253.50	0.00	0.00
0	HOST HOTELS & RESORTS INC	44107P104	Stock	7,735.78	0.00	(2,317.71)	5,418.07	0.00	0.00	344.90	(344.90)	0.00	0.00	7,138.06	0.00	0.00
40	META PLATFORMS INC	30303M102	Stock	13,880.26	0.00	6,661.75	11,288.50	9,253.51	0.00	90.00	(90.00)	0.00	9,253.51	30,253.20	20,270.09	29,523.60
0	FREEPORT-MCMORAN INC	35671D857	Stock	6,220.28	0.00	(170.30)	6,049.98	0.00	0.00	73.35	(73.35)	0.00	0.00	7,921.80	0.00	0.00
40	HCA HEALTHCARE INC	40412C101	Stock	5,496.44	5,161.41	459.05	1,849.20	9,267.70	0.00	95.88	(95.88)	0.00	9,267.70	9,317.12	6,056.30	15,324.00
18	HOME DEPOT INC.	437076102	Stock	4,592.58	0.00	796.10	1,631.11	3,757.57	0.00	181.80	(181.80)	0.00	3,757.57	7,573.28	2,841.95	6,599.52
37	JOHNSON & JOHNSON	478160104	Stock	7,009.72	0.00	(94.75)	1,020.43	5,894.54	0.00	203.10	(203.10)	0.00	5,894.54	6,431.04	(242.79)	5,651.75
39	JPMORGAN CHASE & CO	46625H100	Stock	10,708.08	0.00	5,865.01	11,541.58	5,031.51	0.00	357.55	(357.55)	0.00	5,031.51	16,787.58	6,274.98	11,306.49
9	KLA CORPORATION	482480100	Stock	0.00	6,847.74	0.00	0.00	6,847.74	0.00	32.40	(32.40)	0.00	6,847.74	0.00	1,213.92	8,061.66
24	LINDE PLC COM USD	G54950103	Stock	8,279.93	0.00	721.02	2,148.59	6,852.36	0.00	152.62	(152.62)	0.00	6,852.36	12,725.49	4,407.96	11,260.32
21	LOCKHEED MARTIN CORP	539830109	Stock	0.00	10,181.38	0.00	0.00	10,181.38	0.00	0.00	0.00	0.00	10,181.38	0.00	(455.44)	9,725.94
37	MARRIOTT INTL INC CLASS A	571903202	Stock	6,849.57	0.00	435.71	1,103.96	6,181.32	0.00	99.76	(99.76)	0.00	6,181.32	9,912.57	3,927.45	10,108.77
131	MERCK & CO INC NEW COM	58933Y105	Stock	14,920.87	0.00	228.03	3,008.32	12,140.58	0.00	484.46	(484.46)	0.00	12,140.58	19,931.80	(1,770.62)	10,369.96
122	MICROSOFT CORP	594918104	Stock	32,782.47	0.00	5,318.95	11,078.03	27,023.39	0.00	436.36	(436.36)	0.00	27,023.39	66,148.60	33,655.97	60,684.02
0	MONDELEZ INTL INC CL A	609207105	Stock	5,153.05	0.00	(469.51)	4,683.54	0.00	0.00	63.55	(63.55)	0.00	0.00	4,646.24	0.00	0.00
0	NEWMONT CORPORATION	651639106	Stock	0.00	7,722.62	(1,506.80)	6,215.82	0.00	0.00	81.00	(81.00)	0.00	0.00	0.00	0.00	0.00
84	NEXTERA ENERGY INC COM	65339F101	Stock	4,346.90	0.00	754.20	1,751.20	3,349.90	0.00	207.46	(207.46)	0.00	3,349.90	7,718.29	2,481.38	5,831.28
0	NETAPP INC COM	64110D104	Stock	7978.7	0.00	(1,528.01)	6,450.69	0.00	0.00	151.84	(151.84)	0.00	0.00	0.00	0.00	0.00
0	NIKE INC CLASS B	654106103	Stock	4,494.22	0.00	(807.69)	3,686.53	0.00	0.00	35.52	(35.52)	0.00	0.00	3,617.76	0.00	0.00
424	NVIDIA CORP	67066G104	Stock	12,554.28	5,048.97	9,367.49	11,714.59	15,256.15	0.00	12.94	(12.94)	0.00	15,256.15	56,828.40	51,731.61	66,987.76
28	ORACLE SYSTEMS CORP.	68389X105	Stock	4,954.01	0.00	2,909.12	5,625.83	2,237.30	0.00	88.40	(88.40)	0.00	2,237.30	8,754.40	3,884.34	6,121.64

Prepared By Citizens Private Bank and Trust
9/2/2025

REPORT OF THE TRUST FUND INVESTMENTS OF THE CITY OF CONCORD, NH AS OF JUNE 30, 2025

HOW INVESTED				PRINCIPAL					INCOME				TOTAL			
# Shares or Units	DESCRIPTION OF INVESTMENT (Names of Banks, Stocks, Bonds, etc.)			Balance Beginning Year	Additions/ Purchases	Capital Gains (Losses)	Proceeds From Sales	Balance End Year	Balance Beginning Year	Income During Year	Expended During Year	Balance End Year	Principal & Income	Beginning of Year Fair Market Value	Unrealized Gain/Loss	End of Year Fair Market Value
	Investment Name	CUSIP	Type													
0	PEPSICO INC	713448108	Stock	6,248.52	0.00	1,353.09	7,601.61	0.00	0.00	62.33	(62.33)	0.00	0.00	7,586.78	0.00	0.00
64	PROCTER & GAMBLE CO	742718109	Stock	0.00	10,336.12	0.00	0.00	10,336.12	0.00	0.00	0.00	0.00	10,336.12	0.00	(139.64)	10,196.48
31	QUANTA SVCS INC	74762E102	Stock	7,733.51	0.00	909.21	2,333.80	6,308.92	0.00	13.74	(13.74)	0.00	6,308.92	9,655.42	5,411.56	11,720.48
53	RAYMOND JAMES FINANCIAL INC	754730109	Stock	6,773.40	0.00	565.51	1,640.65	5,698.26	0.00	114.70	(114.70)	0.00	5,698.26	7,787.43	2,430.35	8,128.61
0	REGENERON PHARMACEUTICALS	75886F107	Stock	8,875.75	0.00	1,876.74	10,752.49	0.00	0.00	0.00	0.00	0.00	0.00	13,663.39	0.00	0.00
30	REPUBLIC SERVICES INC CL A	760759100	Stock	0.00	7,299.66	49.95	1,266.56	6,083.05	0.00	17.40	(17.40)	0.00	6,083.05	0.00	1,315.25	7,398.30
34	SALESFORCE INC	79466L302	Stock	11,324.66	0.00	244.40	1,943.10	9,625.96	0.00	62.14	(62.14)	0.00	9,625.96	10,284.00	(354.50)	9,271.46
30	SBA COMMUNICATIONS CORP	78410G104	Stock	0.00	8,711.06	(243.72)	1,208.12	7,259.22	0.00	101.88	(101.88)	0.00	7,259.22	0.00	(214.02)	7,045.20
0	SCHLUMBERGER LTD	806857108	Stock	10,604.20	0.00	(2,418.53)	8,185.67	0.00	0.00	238.19	(238.19)	0.00	0.00	10,898.58	0.00	0.00
7	SERVICENOW INC	81762P102	Stock	0.00	9,126.47	83.49	2,111.59	7,098.37	0.00	0.00	0.00	0.00	7,098.37	0.00	98.19	7,196.56
100,000	STATE STR CORP	857477AT0	Bond	104,557.00	0.00	0.00	0.00	104,557.00	0.00	3,550.00	(3,550.00)	0.00	104,557.00	98,073.62	(4,703.86)	99,853.14
0	TARGET CORP	87612E106	Stock	5,547.21	5,515.96	(2,491.44)	8,571.73	0.00	0.00	316.96	(316.96)	0.00	0.00	7,253.96	0.00	0.00
32	TESLA INC	88160R101	Stock	0.00	13,663.62	1,047.97	4,543.31	10,168.28	0.00	0.00	0.00	0.00	10,168.28	0.00	(3.16)	10,165.12
0	TEXTRON INC	883203101	Stock	6,684.04	0.00	104.04	6,788.08	0.00	0.00	5.40	(5.40)	0.00	0.00	7,727.40	0.00	0.00
16	THERMO FISHER SCIENTIFIC INC	883556102	Stock	3,101.51	2,589.49	0.00	0.00	5,691.00	0.00	16.00	(16.00)	0.00	5,691.00	5,530.00	796.36	6,487.36
75	TJX COMPANIES NEW	872540109	Stock	7,959.49	0.00	732.45	2,408.13	6,283.81	0.00	131.27	(131.27)	0.00	6,283.81	10,459.50	2,977.94	9,261.75
59	T-MOBILE US INC	872590104	Stock	7,578.69	3,655.12	559.04	1,724.99	10,067.86	0.00	157.00	(157.00)	0.00	10,067.86	9,161.36	3,989.48	14,057.34
29	TRAVELERS COMPANIES INC	89417E109	Stock	6,013.44	0.00	321.03	1,205.36	5,129.11	0.00	133.75	(133.75)	0.00	5,129.11	6,913.56	2,629.55	7,758.66
106	UBER TECHNOLOGIES INC COM	90353T100	Stock	8,296.02	0.00	97.93	1,577.07	6,816.88	0.00	0.00	0.00	0.00	6,816.88	9,375.72	3,072.92	9,889.80
21	UNITEDHEALTH GROUP INC	91324P102	Stock	8,711.58	0.00	692.09	2,085.94	7,317.73	0.00	195.51	(195.51)	0.00	7,317.73	12,731.50	(766.36)	6,551.37
75,000	UNITEDHEALTH GROUP INC 3.8750% 12/15/2028	91324PDP4	Bond	74,909.25	0.00	0.00	0.00	74,909.25	0.00	2,906.26	(2,906.26)	0.00	74,909.25	71,898.51	(925.52)	73,983.73
13	UNITED RENTALS INC	911363109	Stock	7,973.56	0.00	432.61	1,495.75	6,910.42	0.00	95.44	(95.44)	0.00	6,910.42	9,700.95	2,883.78	9,794.20
15	VERTEX PHARMACEUTICALS INC COM	92532F100	Stock	8,970.82	0.00	3,074.11	7,839.86	4,205.07	0.00	0.00	0.00	0.00	4,205.07	14,999.04	2,472.93	6,678.00
34	VISA INC	92826C839	Stock	5,979.41	0.00	1,211.30	2,232.17	4,958.54	0.00	85.63	(85.63)	0.00	4,958.54	10,761.27	7,113.16	12,071.70
111	WALMART INC	931142103	Stock	7,505.43	0.00	1,416.60	3,254.66	5,667.37	0.00	113.16	(113.16)	0.00	5,667.37	9,953.37	5,186.21	10,853.58
122	WELLS FARGO & CO NEW	949746101	Stock	9,063.02	0.00	470.18	2,258.93	7,274.27	0.00	219.20	(219.20)	0.00	7,274.27	9,027.28	2,500.37	9,774.64
4,426	GOLDMAN SACHS GQG PARTNERS INTL OPPS INSTL	38147N293	Mutual Fund/Index Fund/ETF	30,761.00	52,250.00	1,495.90	0.00	84,506.90	0.00	801.98	(801.98)	0.00	84,506.90	39,879.20	15,779.33	100,286.23
3,110	ISHARES CORE S&P MID-CAP ETF	464287507	Mutual Fund/Index Fund/ETF	74,137.99	104,705.40	0.00	0.00	178,843.39	0.00	1,843.12	(1,843.12)	0.00	178,843.39	86,317.00	14,038.81	192,882.20
1,156	ISHARES MSCI EAFE ETF	464287465	Mutual Fund/Index Fund/ETF	74,169.74	0.00	0.00	0.00	74,169.74	0.00	2,978.54	(2,978.54)	0.00	74,169.74	90,549.48	29,165.10	103,334.84
110,873	VANGUARD INTERM-TERM BOND INDEX ADM ADM	921937801	Mutual Fund/Index Fund/ETF	779,000.00	834,486.00	(8,840.71)	462,100.00	1,142,545.29	0.00	40,187.31	(40,187.31)	0.00	1,142,545.29	774,964.11	16,079.92	1,158,625.21
30,017	VANGUARD SHORT TERM BOND INDEX ADMIRAL # 5132	921937702	Mutual Fund/Index Fund/ETF	0.00	462,100.00	1,458.56	159,486.00	304,072.56	0.00	5,685.27	(5,685.27)	0.00	304,072.56	0.00	4,802.73	308,875.29
	TOTAL CITY OF CONCORD FUND A			**4,176,310.69**	**1,954,413.11**	**51,267.65**	**1,655,468.55**	**4,526,522.90**	**7,891.86**	**174,404.89**	**(181,072.60)**	**1,224.15**	**4,527,747.05**	**4,343,156.23**	**301,616.30**	**4,829,368.08**

Prepared By Citizens Private Bank and Trust
9/2/2025

REPORT OF THE TRUST FUND INVESTMENTS OF THE CITY OF CONCORD, NH AS OF JUNE 30, 2025

HOW INVESTED				PRINCIPAL					INCOME				TOTAL			
# Shares or Units	DESCRIPTION OF INVESTMENT (Names of Banks, Stocks, Bonds, etc.)			Balance Beginning Year	Additions/ Purchases	Capital Gains (Losses)	Proceeds From Sales	Balance End Year	Balance Beginning Year	Income During Year	Expended During Year	Balance End Year	Principal & Income	Beginning of Year Fair Market Value	Unrealized Gain/Loss	End of Year Fair Market Value
	Investment Name	CUSIP	Type													
	CAPITAL RESERVE FUNDS (Cash & Cash Equivalents)															
	Self Insurance 8468		Money Market	0.00				0.00	2.00	0.12		2.12	2.12	0.00	0.00	2.12
	Landfill Closure 8469		Money Market	0.00				0.00	11,247.70	474.65		11,722.35	11,722.35	0.00	0.00	11,722.35
	Durgin Block 8470		Money Market	0.00	0.00	0.00		0.00	421.92	18.90		440.82	440.82	0.00	0.00	440.82
	Highway 8471		Money Market	858,249.15	3,425,295.50	(2,886,000.00)		1,397,544.65	302,942.68	57,986.80		360,929.48	1,758,474.13	858,249.15	0.00	1,758,474.13
	Economic Development 8472		Money Market	174,105.01	347,400.00	(325,000.00)		196,505.01	78,155.41	10,894.28		89,049.69	285,554.70	174,105.01	0.00	285,554.70
	Revaluation		Money Market	0.00				0.00	3,419.04	0.00		3,419.04	3,419.04	0.00	0.00	3,419.04
	53rd Week		Money Market	0.00				0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
	Equipment 8473		Money Market	280,276.96	299,000.00	(44,000.00)		535,276.96	41,165.26	16,039.53		57,204.79	592,481.75	280,276.96	0.00	592,481.75
	Mountain Green 8474		Money Market	1,482.21				1,482.21	50,844.51	2,229.79		53,074.30	54,556.51	1,482.21	0.00	54,556.51
	Fire Apparatus Replacement 8475		Money Market	2,972.31				2,972.31	6,098.17	380.87		6,479.04	9,451.35	2,972.31	0.00	9,451.35
	Downtown Economic Dev. 8476		Money Market	0.00				0.00	12,734.50	543.76		13,278.26	13,278.26	0.00	0.00	13,278.26
	SVMS Project 8477		Money Market	0.00				0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
	Education & Training 8478		Money Market	14,082.85				14,082.85	2,307.04	773.68		3,080.72	17,163.57	14,082.85	0.00	17,163.57
	Building Improvements 8479		Money Market	36,574.44				36,574.44	5,506.84	1,775.82		7,282.66	43,857.10	36,574.44	0.00	43,857.10
	Parks and Grounds 8480		Money Market	20,000.00				20,000.00	3,373.60	986.36		4,359.96	24,359.96	20,000.00	0.00	24,359.96
	Water Fund Fuel Reserve 8481		Money Market	100,000.01				100,000.01	16,650.78	4,922.65		21,573.43	121,573.44	100,000.01	0.00	121,573.44
	Water Investment Fee 8482		Money Market	476,977.50				476,977.50	64,190.67	23,304.56		87,495.23	564,472.73	476,977.50	0.00	564,472.73
	Wastewater Investment Fee 8483		Money Market	919,352.89				919,352.89	105,470.95	41,660.42		147,131.37	1,066,484.26	919,352.89	0.00	1,066,484.26
	ERIP 8484		Money Market	0.00				0.00	147.40	6.21		153.61	153.61	0.00	0.00	153.61
	Recreation Reserve 7450		Money Market	528,705.38	400,000.00	(205,000.00)		723,705.38	87,286.02	27,891.56		115,177.58	838,882.96	528,705.38	0.00	838,882.96
	Community Improvement 8425		Money Market	80,276.84	1,140,000.00			1,220,276.84	18,255.11	15,080.50		33,335.61	1,253,612.45	80,276.84	0.00	1,253,612.45
	Opioid Reserve		Money Market	345,792.24	73,046.50			418,838.74	14,510.68	14,316.75		28,827.43	447,666.17	345,792.24	0.00	447,666.17
	Assessing Reserve		Money Market	385,000.00		(385,000.00)		0.00	14,570.06	13,742.26		28,312.32	28,312.32	385,000.00	0.00	28,312.32
	Bridge Reserve		Money Market	2,503,432.51		(200,000.00)		2,303,432.51	97,521.11	108,139.27		205,660.38	2,509,092.89	2,503,432.51	0.00	2,509,092.89
	Technology Reserve		Money Market	170,521.25	102,500.00			273,021.25	4,869.89	8,487.11		13,357.00	286,378.25	170,521.25	0.00	286,378.25
	Special Events 9525		Money Market	20,000.00		(20,000.00)		0.00	0.00	611.75		611.75	611.75	20,000.00	0.00	611.75
	Sidewalk Res 9528		Money Market	22,023.18	23,000.00	0.00		45,023.18	0.00	1,071.59		1,071.59	46,094.77	22,023.18	0.00	46,094.77
	Human Resources		Money Market	90,000.00	500,000.00	(90,000.00)		500,000.00	1,024.52	7,647.47		8,671.99	508,671.99	90,000.00	0.00	508,671.99
	TOTAL CAPITAL RESERVE FUNDS			**7,029,824.73**	**6,310,242.00**	**(4,155,000.00)**	**0.00**	**9,185,066.73**	**942,715.86**	**358,986.66**	**0.00**	**1,301,702.52**	**10,486,769.25**	**7,029,824.73**	**0.00**	**10,486,769.25**
	TOTAL ALL FUNDS			**30,392,620.48**	**618,244.95**	**160,144.12**	**529,610.22**	**34,986,385.90**	**1,011,613.33**	**1,296,805.80**	**(942,016.96)**	**1,366,402.17**	**36,352,788.07**	**36,199,835.90**	**5,855,999.72**	**42,208,820.68**

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9/2/2025