

CITY OF CONCORD

In the year of our Lord two thousand and twenty one

RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A PURCHASE AND SALE AGREEMENT AMENDMENT WITH THE JOHN J. FLATLEY COMPANY CONCERNING THE SALE AND REDEVELOPMENT OF CITY OWNED REAL ESTATE KNOWN AS THE FORMER NEW HAMPSHIRE EMPLOYMENT SECURITY PROPERTY LOCATED AT #32-34 SOUTH MAIN STREET AND #33 SOUTH STATE STREET

The City of Concord resolves as follows:

WHEREAS, on May 10, 2021, the City Council approved Resolution #9375 which authorized the City Manager to enter into a Purchase and Sale Agreement with the John J. Flatley Company (the Developer) concerning the sale and redevelopment of the former NH Employment Security Property (the Property); and,

WHEREAS, on May 17, 2021, the City Manager executed the Purchase and Sale Agreement; and,

WHEREAS, subsequent to the execution of the Purchase and Sale Agreement, additional asbestos containing materials (ACM) were discovered which had not been previously identified in a 2014 Hazardous Building Materials Survey of the Property; and,

WHEREAS, the City and the Developer desire to enter into a Purchase and Sale Agreement Amendment to address this issue, as well as associated impacts to the overall project schedule associated therewith.

NOW THEREFORE BE IT RESOLVED,

1. The City Manager is hereby authorized to enter into an amended Purchase and Sale Agreement with the John J. Flatley Company for the purpose set forth herein.
2. This Resolution shall take effect upon its passage.