

**Golf Fund Pro Forma
FY2025 - FY2031**

	FY25	FY25	FY26	FY27	FY28	FY29	FY30	FY31
Revenues:	Budget	Estimate	Request	Projected	Projected	Projected	Projected	Projected
Camps	37,150	39,500	47,150	48,090	48,580	49,550	50,540	51,550
Seasonal Passes	468,155	387,000	392,975	313,690	329,370	345,840	363,130	381,290
Daily Fees	604,498	676,959	670,500	724,320	753,290	783,420	814,760	847,350
League and Tournament Fee	68,005	68,005	39,200	39,980	40,780	41,600	42,430	43,280
Cart Rental	256,970	307,200	335,010	400,090	416,090	432,730	450,040	468,040
Handicapping	15,000	15,000	15,000	15,450	15,600	15,760	15,920	16,080
Driving Range	93,649	135,114	144,000	179,550	183,140	186,800	190,540	194,350
Golf Simulator Revenue	88,125	86,000	92,000	93,840	95,720	97,630	99,580	101,570
Investment Income	20,000	30,000	30,000	25,000	22,500	22,500	22,500	22,500
Pro Shop Sales	175,500	291,654	189,500	197,080	201,020	205,040	209,140	213,320
Concession Sales	52,000	42,640	38,000	38,000	38,000	39,520	41,100	42,740
Other Revenue	2,660	600	-	-	-	-	-	-
Rental Income	24,000	24,700	29,750	29,750	30,050	30,650	31,260	31,890
Total Revenues	1,905,712	2,104,372	2,023,085	2,104,840	2,174,140	2,251,040	2,330,940	2,413,960
Expenses:								
O&M Expenses	1,555,413	1,645,726	1,569,684	1,682,470	1,749,770	1,819,760	1,883,450	1,921,120
Transfer Out - General	132,634	134,085	134,085	139,450	145,030	150,830	156,110	159,230
Transfer Out	3,840	3,840	3,840	3,990	4,150	4,320	4,470	4,560
Transfer Out - Clubhouse debt service				250,000	250,000	250,000	250,000	250,000
Comp/Fringe				24,630	25,370	26,130	26,910	27,720
Outside Services				1,000	1,030	1,060	1,090	1,120
Supplies				10,000	10,300	10,610	10,930	11,260
Transfer Out - Reserve				10,000	10,000	10,000	10,000	10,000
Natural Gas				3,500	3,610	3,720	3,830	3,940
Electricity				10,672	10,990	11,320	11,660	12,010
Electricity (solar reduction)				(10,000)	(10,300)	(10,610)	(10,930)	(11,260)
Water/Wastewater				6,000	6,180	6,370	6,560	6,760
Authorized Unissued Debt Informational			900,000	-	-	-	-	-
G.O. Bonds			150,000	545,000	185,000	135,000	120,000	190,000
Debt Service:								
Future Debt Service				13,500	62,250	79,668	91,572	101,635
Authorized Unissued Debt				96,000	96,000	96,000	96,000	96,000
Existing Debt Service	90,170	90,160	120,744	91,827	73,613	55,633	52,350	40,150
Total Expenses	1,782,057	1,873,811	1,828,353	2,333,039	2,437,993	2,514,811	2,594,002	2,634,245
Projected Net	123,655	230,561	194,732	(228,199)	(263,853)	(263,771)	(263,062)	(220,285)
Fund Position:								
Adjusted Beginning Working Capital	838,941	838,941	1,069,502	1,264,234	1,036,035	772,183	508,412	245,350
Ending Working Capital	962,596	1,069,502	1,264,234	1,036,035	772,183	508,412	245,350	25,065
20% of expenses	356,411	374,762	365,671	466,608	487,599	502,962	518,800	526,849