

CITY OF CONCORD

In the year of our Lord two thousand twenty-six

RESOLUTION AUTHORIZING THE CITY MANAGER TO SUBMIT AN APPLICATION TO THE NEW HAMPSHIRE DEPARTMENT OF BUSINESS AND ECONOMIC AFFAIRS TO NOMINATE ELIGIBLE CENSUS TRACTS FOR THE OPPORTUNITY ZONES 2.0 PROGRAM

Page 1 of 1

The City of Concord resolves as follows:

WHEREAS, the One Big Beautiful Bill Act of 2025 updated and made permanent the federal Opportunity Zones program; and

WHEREAS, Dubbed Opportunity Zones 2.0, investors are eligible to receive certain enhanced federal tax incentives / benefits when undertaking eligible housing, industrial and commercial development, and business expansion projects within qualified census tracts which have been enrolled in the Opportunity Zones 2.0 Program; and,

WHEREAS, the New Hampshire Department of Business and Economic Affairs has determined that Census Tracts 33013032900 and 33013044300 are eligible for the Opportunity Zones 2.0 Program; and,

WHEREAS, the City desires to promote private investment within these Census Tract in order to receive potential community economic development benefits which may accrue to the City therewith.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Concord that:

- 1) The City Manager is authorized to nominate that Census Tracts 33013032900 and 33013044300 for participation in the Opportunity Zones 2.0 Program.
- 2) The resolution shall take effect upon its passage.