

CITY OF CONCORD

In the year of our Lord two thousand and twenty one

RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO PURCHASE AND SALE AGREEMENTS WITH THE BOSTON AND MAINE CORPORATION AND NORTHERN RAILROAD, EACH OF WHICH ARE SUBSIDIARIES OF PAN AM SYSTEMS, INC., CONCERNING THE ACQUISITION OF PORTIONS OF THE BOSTON AND MAINE NORTHERN MAIN LINE RAILROAD AND CONCORD-CLAREMONT RAILROAD FOR THE PURPOSE OF FACILITATING THE MERRIMACK RIVER GREENWAY TRAIL (CIP #543), AND THE CONCORD-LAKE SUNAPEE RAIL TRAIL

The City of Concord resolves as follows:

WHEREAS, Boston and Maine Corporation, as well as the Northern Railroad, each of which are subsidiaries of Pan Am Systems Inc. (“Pan Am”), own certain rail corridors and associated real estate located between Horseshoe Pond Lane and the Contoocook River known as the Northern Main Line, City of Concord Assessor’s Parcels map-block-lot 743Z /10, 6414 Z/2, 13 P/21, and 053 P/7, which totals approximately 72.53 +/- acres; and,

WHEREAS, Pan Am also owns certain rail corridors and associated real estate known as Concord-Claremont Line, City Assessor’s Parcel 583 Z/87, which totals approximately 5.51 +/- acres; and,

WHEREAS, both rail lines have been discontinued and therefore are inactive and no longer used for passenger rail or freight rail service; and,

WHEREAS, the City desires to acquire these properties for the purpose of facilitating the Merrimack River Greenway Trail project (CIP #543), as well as the Concord-Lake Sunapee Rail Trail.

NOW THEREFORE BE IT RESOLVED,

1. The City Council hereby authorizes the City Manager to enter into Purchase and Sale Agreements with Boston and Maine Corporation and Northern Railroad, each of which are subsidiaries of Pan Am Systems, Inc, to acquire those portions of the Boston and Maine Northern Line and Concord-Claremont Line for the purposes set forth herein.
2. The City Manager is authorized to negotiate and execute amendments to the Purchase and Sales Agreement as might be required to complete this transaction, including, but not limited to, modifications of the closing date, provided said amendments do not increase the sale price of the property.
3. This resolution shall take effect upon its passage.