

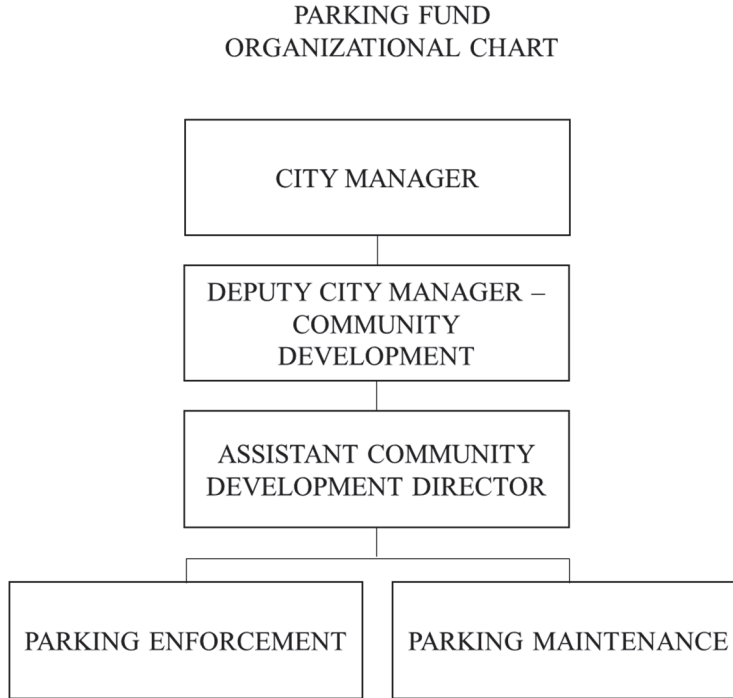
Special Revenue Funds

	2025	2026	2026	2026	2027
	Actual	Adopted	Revised	Projected	Budget
Revenue					
Parking	\$3,415,452	\$3,094,848	\$3,094,848	\$3,242,821	\$3,053,388
Airport	\$527,041	\$512,196	\$512,196	\$535,177	\$540,830
Conservation Property	\$100,272	\$145,688	\$145,688	\$145,688	\$145,505
Revolving Loan	\$90,850	\$629,100	\$629,100	\$79,500	\$665,623
Golf	\$2,004,163	\$2,023,085	\$2,023,085	\$2,089,417	\$2,158,422
Arena	\$764,602	\$772,480	\$772,480	\$756,593	\$955,218
Solid Waste	\$4,451,773	\$4,172,010	\$4,172,010	\$4,682,460	\$4,351,734
Sub Total	\$11,354,154	\$11,349,407	\$11,349,407	\$11,531,656	\$11,870,720
Expense					
Parking	\$3,112,367	\$3,446,812	\$3,446,812	\$3,216,412	\$3,136,137
Airport	\$548,442	\$532,567	\$532,567	\$538,315	\$636,695
Conservation Property	\$100,272	\$145,688	\$145,688	\$93,144	\$145,505
Revolving Loan	\$9,309	\$622,600	\$622,600	\$4,000	\$660,000
Golf	\$1,826,523	\$1,823,353	\$1,823,353	\$1,755,462	\$2,280,261
Arena	\$900,259	\$887,178	\$887,178	\$899,243	\$943,440
Solid Waste	\$4,743,688	\$5,189,528	\$5,189,528	\$5,150,792	\$5,481,056
Sub Total	\$11,240,859	\$12,647,726	\$12,647,726	\$11,657,368	\$13,283,094

Parking Fund

Mission

To provide and maintain safe, convenient, customer friendly parking facilities, and appropriately enforce parking regulations.



Core Responsibilities

1. Develop, enact, and enforce parking regulations and policies in order to support citywide community and economic development activities.
2. Maintain parking meters and kiosks to maximize convenience for customers and revenues.
3. Parking enforcement, as well as meter and kiosk maintenance, is provided by the Police Department.
4. Daily property management services for parking garages and surface lots are provided by the General Services Department. Snow removal is done by contract.
4. The Engineering Division of the Community Development Department assists with the review of requests for on-street parking modifications.
5. The Administration Division of the Community Development Department coordinates these efforts, staffs the Parking Committee, prepares parking ordinances, administers certain maintenance contracts, and manages all parking related capital improvement projects.

Parking Fund

<u>Fund Summary</u>	2026 Revised	2026 Projected	2027 Budget
Revenue	\$3,094,848	\$3,242,821	\$3,053,388
Expense	\$3,446,812	\$3,216,412	\$3,136,137
Net Income (Loss)		\$26,409	(\$82,749)
Beginning Working Capital		\$2,283,984	\$2,310,393
Ending Working Capital		\$2,310,393	\$2,227,644

Reserve

This fund has a goal to target a working capital reserve that is 20% of operating expenses, debt service, and capital transfers.

Parking Fund

<u>Budget Detail</u>	2025	2026	2026	2026	2027
	Actual	Adopted	Revised	Projected	Budget
Revenue					
Parking Penalties	\$537,845	\$431,000	\$431,000	\$481,000	\$481,000
Metered Parking	\$1,436,328	\$1,316,630	\$1,316,630	\$1,440,000	\$1,400,000
Metered Parking Cards	\$26,811	\$35,000	\$35,000	\$10,000	\$20,000
Rental Income	\$867,024	\$871,397	\$871,397	\$839,000	\$1,015,837
Investment Income	\$51,239	\$35,000	\$35,000	\$50,000	\$33,561
Finance Charges	\$97,303	\$5,000	\$5,000	\$25,000	\$5,000
Other Revenue	\$14,002	\$16,500	\$16,500	\$13,500	\$13,860
Transfer In - Trust	\$10,500	\$10,500	\$10,500	\$10,500	\$10,500
Transfer In - General	\$56,643	\$59,980	\$59,980	\$59,980	\$59,980
Transfer In - Solid Waste	\$13,650	\$13,650	\$13,650	\$13,650	\$13,650
Transfer In - Sears Block TIF	\$304,107	\$300,191	\$300,191	\$300,191	\$0
Total Revenue	\$3,415,452	\$3,094,848	\$3,094,848	\$3,242,821	\$3,053,388

The Parking Fund’s revenue comes from three sources: Metered Parking (46%), Rental Income (33%), and Parking Penalties (16%). Revenue from Metered Parking and Parking Penalties is calculated using historical data, which is then adjusted for capital projects in parking facilities that are anticipated to affect the availability of metered spaces. Rental Income (parking lease) revenue is calculated using data from existing and anticipated rental agreements.

Parking Fund

	2025	2026	2026	2026	2027
Expense	Actual	Adopted	Revised	Projected	Budget
Full Time	\$498,246	\$617,765	\$617,765	\$521,440	\$662,175
Temporary	\$0	\$11,150	\$11,150	\$0	\$11,450
Overtime	\$13,135	\$9,350	\$9,350	\$13,250	\$9,720
Retirement	\$69,535	\$79,958	\$79,958	\$68,670	\$85,669
FICA	\$37,933	\$48,057	\$48,057	\$40,380	\$52,276
Beneflex	\$152,019	\$207,458	\$207,458	\$146,190	\$228,832
Worker's Compensation	\$4,850	\$6,260	\$6,260	\$6,240	\$9,705
Unemployment Insurance	\$285	\$449	\$449	\$450	\$480
Professional Development	\$720	\$4,200	\$4,200	\$1,500	\$4,200
Repairs and Maintenance	\$140,692	\$257,470	\$257,470	\$248,375	\$258,260
Professional Services	\$311,520	\$288,400	\$288,400	\$288,400	\$288,400
Software/Hardware Maintenance	\$0	\$4,200	\$4,200	\$4,200	\$4,200
Communications	\$4,285	\$6,487	\$6,487	\$5,570	\$7,870
Postage	\$4,004	\$6,000	\$6,000	\$5,200	\$6,000
Office Supplies	\$12,455	\$15,500	\$15,500	\$8,000	\$14,800
Departmental Supplies	\$15,964	\$19,750	\$19,750	\$19,750	\$19,750
Building Supplies	\$4,262	\$15,800	\$15,800	\$15,800	\$15,800
Uniforms	\$2,822	\$12,000	\$12,000	\$5,000	\$12,000
Vehicle Fuel	\$3,050	\$3,000	\$3,000	\$3,000	\$3,082
Electricity	\$77,740	\$90,490	\$90,490	\$78,070	\$86,160
Water and Wastewater	\$307	\$330	\$330	\$300	\$350
Property and Auto Insurance	\$20,490	\$21,170	\$21,170	\$21,170	\$25,087
Liability Insurance	\$3,800	\$3,920	\$3,920	\$3,920	\$7,572
Taxes - Real Estate	\$171,361	\$193,300	\$193,300	\$187,189	\$195,000
Principal	\$1,084,400	\$1,121,740	\$1,121,740	\$1,121,740	\$637,500
Interest	\$197,138	\$171,700	\$171,700	\$171,700	\$142,610
Transfer Out - Trust	\$10,500	\$10,500	\$10,500	\$10,500	\$10,500
Transfer Out - General	\$170,855	\$170,408	\$170,408	\$170,408	\$336,690
Transfer Out - Gen Cap Proj	\$100,000	\$50,000	\$50,000	\$50,000	\$0
Total Expense	\$3,112,367	\$3,446,812	\$3,446,812	\$3,216,412	\$3,136,137

Parking Fund

<u>Service Indicators</u>	2024 <u>Actual</u>	2025 <u>Actual</u>	2026 <u>Estimated</u>	2027 <u>Projected</u>
1. Overtime Parking Meter Citations	16,826	16,966	16,215	18,000
2. Time Zone Citations	804	817	470	600
3. Meter Feeding Citations	1	14	10	20
4. Winter Parking Ban Citations *	161	57	60	150
5. Booted Vehicles	20	15	9	15
6. Credit Card Transactions at Kiosks	352,741	340,838	327,905	330,000
7. Customer Payment Plans Created	28	27	11	20
8. Violations Appealed to Court	74	43	34	40
9. Parking Garage Leases & Permits Issued	684	550	634	750
10. Single Space Smart Meter Transactions	150,233	143,837	134,550	130,000
11. Online Citation Payments Transactions	9,851	6,549	5,470	5,000
12. Pay-By-Phone Transactions	235,507	269,416	269,071	276,500

* Issued only on vehicles that are not towed during winter parking ban.

2027 Goals

1. Working with the Police Department and Human Resources Department, continue to work toward staffing all funded vacant Parking Officer and Equipment Technician (POET) positions.
2. Continue negotiations to convert all reserved parking spaces at the School Street and Storrs Street Parking Garages from leases to permits.
3. Implement the recommendations of the State Street Parking Garage alternatives study, including any rate and/or fee modifications.
4. Work with the State of NH to ensure demolition of the existing 205-space Legislative Parking Garage located on Storrs Street and termination of the associated 1975 “air rights” lease related thereto.
5. Upon opening of the new Legislative Parking Garage facility on School and Capitol Streets, review Article 18-1-17 of the City’s Code of Ordinances, which permits the State to encumber on-street municipal parking for disabled members of the Legislature.
6. Work with the Parking Committee to continue evaluating the feasibility of bringing additional pay by mobile device providers into the Concord market.
7. Working in concert with other communities, explore potential legislative changes at the State level to permit use of License Plate Recognition for parking enforcement.
8. Continue to monitor winter storm emergency towing procedures with the General Services and Police Departments to improve efficiency of violation procedures and ensure proper plowing operations during overnight parking bans.
9. Monitor grant funding opportunities to support the purchase and installation of electric vehicle (EV) charging stations in municipal parking lots and garages; pursue those opportunities which make sense for the community; and implement appropriate ordinances to govern operation of EV parking spaces.
10. Implement capital improvement projects.
11. Support the Parking Committee with review of citizen requests and other ongoing initiatives.

Parking Fund

2026 Goals Status

1. Working with the Police Department and Human Resources Department, continue to work toward staffing all funded vacant Parking Officer and Equipment Technician (POET) positions.
9-Month Status: Recruitment for the vacant positions remains ongoing and challenging given current labor market conditions. Several candidates have been interviewed and offered positions, but, ultimately, two positions are currently vacant. The creation of two “POET II” positions was approved in the FY 2026 budget to help retain qualified employees, as well as assist in succession planning for the Parking Division.
2. Continue negotiations to convert all reserved parking spaces at the School Street and Storrs Street Parking Garages from leases to permits.
9-Month Status: Staff successfully renegotiated a long-term parking agreement with Capital Commons, LLC, which resulted in the conversion of leased spaces to permit parking. Staff continues to negotiate with other lease holders in both the School Street and Storrs Street Garages to convert remaining leased spaces to a permit program.
3. Work with the State of NH to ensure demolition of the existing 205-space Legislative Parking Garage located on Storrs Street and termination of the associated 1975 “air rights” lease related thereto.
9-Month Status: Construction of the new Legislative Parking Garage is nearing completion. Staff remains engaged with the State as the project continues through construction, and will continue to work collaboratively as the new garage is completed, including planning for the demolition of the State’s garage over Storrs Street.
4. Upon opening of the new Legislative Parking Garage facility on School and Capitol Streets, review Article 18-17 of the City’s Code of Ordinances, which permits the State to encumber on-street municipal parking for disabled members of the Legislature.
9-Month Status: Staff expects to work with the Parking Committee on a potential ordinance amendment in the spring/summer of 2026 as the new Legislative Parking Garage nears completion.
5. Complete the State Street Parking Garage alternatives study and implement recommendations contained therein.
9-Month Status: The study is nearing completion. The Parking Committee will forward recommendations to the City Council as to the future improvements at the facility and other parking system operational recommendations (related to both the temporary impacts of the chosen repair/improvement scenario during construction and longer term recommendations to the parking system depending on the chosen alternative).
6. Continue to monitor winter storm emergency towing procedures with General Services and Police to improve efficiency of violation procedures and ensure proper plowing operations during overnight parking bans.
9-Month Status: The City has refined the emergency towing procedures over the past two years, working with three towing vendors on a rotating basis each storm event, which has been successful overall. Staff will continue to work with General Services and the vendors to ensure the process continues to operate as intended.
7. Work with the Parking Committee to continue evaluating the feasibility of bringing additional pay by mobile device providers into the Concord market.
9-Month Status: The Parking Committee has started preliminary discussion on this topic. Staff expects additional vendors will make presentations to the Committee through 2026, with the hope to have a proposal ready for the FY 2028 budget process.
8. Working in concert with other communities, explore potential legislative changes at the State level to permit use of License Plate Recognition for parking enforcement.
9-Month Status: Staff will pursue this goal in upcoming legislative sessions, and maintain this goal for FY 2027.
9. Monitor grant funding opportunities to support the purchase and installation of electric vehicle (EV) charging stations in municipal parking lots and garages; pursue those opportunities which make sense for the community; and implement appropriate ordinances to govern operation of EV parking spaces.
9-Month Status: Staff continues to monitor potential grant opportunities, and will pursue as appropriate.

Parking Fund

2026 Goals Status (continued)

10. Implement capital improvement projects as approved in the FY 2026 budget.
9-Month Status: Funding in the FY 2026 CIP has been utilized to supplement the ongoing State Street Garage Alternatives study, which is nearing completion. The 5-year refresh project for the School Street Garage is expected to be out for bid in the spring of 2026.
11. Commence planning for potential rate increases in FY 2027.
9-Month Status: Following completion of the State Street Garage Study, staff and the Parking Committee will initiate a review of parking meter and permit rates during FY 2027.
12. Support the Parking Committee with review of citizen requests and other ongoing initiatives.
9-Month Status: The Parking Committee, with assistance from staff, has reviewed a variety of citizen requests related to parking rules and regulations, and is poised to continue to work collaboratively with citizens and staff to address parking related issues as they arise.