



CITY OF CONCORD

REPORT TO MAYOR AND THE CITY COUNCIL

FROM: Katie Graff, Assistant Finance Director
DATE: December 29, 2016
SUBJECT: FY2016 Comprehensive Annual Financial Report

Recommendation

Accept the attached Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2016.

Background

Each year the City contracts for and receives an independent audit of its financial records. The resulting Comprehensive Annual Financial Report (CAFR) is made available to the City Council and the public. Scott McIntire from Melanson Heath and Company, PC presented the CAFR for the Fiscal Year Ended June 30, 2016 to the Fiscal Policy Advisory Committee (FPAC) at its December 19, 2016 regularly scheduled meeting. The Independent Auditors' Report on the City's financial statements begins on page 13 of the CAFR.

cc: City Manager
Deputy City Manager – Finance
City Clerk