CITY OF CONCORD

In the year of our Lord two thousand twenty-five

RESOLUTION AUTHORIZING THE CITY MANAGER TO SUBMIT AN APPLICATION FOR GRANT FUNDS IN THE SUM OF SEVEN HUNDRED FIFTY THOUSAND DOLLARS (\$750,000) TO THE COMMUNITY DEVELOPMENT BLOCK GRANT FUND PROGRAM, APPROPRIATING THE SUM OF SEVEN HUNDRED FIFTY THOUSAND DOLLARS (\$750,000) TO SUPPORT CATCH NEIGHBORHOOD HOUSING'S REDEVELOPMENT AT 30 EAST SIDE DRIVE, AND ACCEPTING THE SUM OF SEVEN HUNDRED FIFTY THOUSAND DOLLARS (\$750,000) IN COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS FOR THIS **PURPOSE**

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The City of Concord resolves as follows:

CATCH Neighborhood Housing is a 501(c)3, community-based non-profit WHEREAS, organization offering a full spectrum of housing and education services in Merrimack County; and

WHEREAS, CATCH meets the needs of the communities it serves by constructing new affordable housing units, revitalizing existing housing, and creating innovative housing solutions for low-to-moderate-income individuals and families; and

WHEREAS, CATCH proposes to redevelop their property located at 30 East Side Drive, providing between 6 and 10 additional units of affordable housing targeted for those with learning and/or developmental disabilities; and

WHEREAS, CATCH seeks assistance with financing of the construction of these improvements; and

WHEREAS, the City of Concord desires to secure Supportive Housing Facility Community Development Block Grant funds to support construction of expanded affordable housing opportunities within the community; and

Community Development funds in the sum of \$750,000 are available through WHEREAS, the New Hampshire Community Development Finance Authority, Community Development Block Grant Program Division, to assist such projects; and

WHEREAS, this appropriation is for a purpose for which funding was not included in the Fiscal Year 2025 adopted budget, therefore, section 37 of the City Charter requires a two-third vote of the City Council.

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Page 2 of 2

NOW, THERFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- The sum of \$750,000 1. be and is hereby appropriated as follows: CDBG Fund 30 East Side Dr Redevelopment by CATCH______\$750,000 2. Revenue to meet said appropriation shall be provided from the following source: CDBG Fund Community Development Block Grant funds \$750,000
- 3. The City Council approves this Community Development Block Grant application and hereby authorizes the City Manager to prepare, execute, and submit the necessary documents and to apply for, accept, administer, and spend said CDBG funds for the purposes described herein upon approval by the NH Community Development Finance Authority.
- 4. Upon approval of the CDBG application, City Manager is authorized to execute any documents which may be necessary to effectuate the CDBG contract and any amendments thereto.
- 5. This resolution shall take effect upon its passage and grant award.